

FHFA Director Bill Pulte Tied To Palantir, Reporting Up To \$50,000 In Income, While Touting The Firm's Role In Political Investigations Against Trump's Perceived Foes

SUMMARY: In his financial disclosure, Federal Housing Finance Agency (FHFA) Director Bill Pulte reported up to \$50,000 in capital gains income from Palantir Technologies, a controversial data analysis firm which is poised to help give the Trump administration "untold surveillance power" over Americans. Notably, Pulte did not appear to cut his ties with Palantir, according to his ethics agreement, despite claiming he would divest from interests that pose potential conflicts of interest.

In August 2025, Pulte, appearing to still hold his Palantir interest, <u>said FHFA used Palantir</u> in its mortgage fraud investigations while <u>discussing</u> the agency's <u>politically-motivated</u> probe into Biden-appointed Federal Reserve Governor Lisa Cook. On top of this, Pulte has also <u>touted</u> similar investigations into Trump's perceived political enemies Sen. Adam Schiff (D-Calif.) and New York Attorney General Leticia James, raising further questions about Palantir's role in those probes.

Pulte's investigations follow a May 2025 announcement that Fannie Mae—a government-sponsored housing finance entity <u>chaired</u> by Pulte—would partner with Palantir for an "<u>Al-powered crime detection unit</u>," with Pulte claiming it would increase "<u>safety and soundness</u>."

Notably, Pulte has given over \$348,000 to federal Republican and conservative campaign committees since the 2024 cycle.

Federal Housing Finance Agency (FHFA) Director Bill Pulte—Who Reported Up To \$50,000 In Capital Gains Income From Palantir And Does Not Appear To Have Divested—Said FHFA Has Used Palantir In Mortgage Fraud Investigations While Discussing The Agency's Politically-Driven Investigation Against Biden-Appointed Federal Reserve Governor Lisa Cook.

Federal Housing Finance Agency (FHFA) Director Bill Pulte Reported Up To \$50,000 in Capital Gains Income From Palantir Technologies In His Financial Disclosure, And Did Not Pledge To Divest From Palantir In His Ethics Agreement.

In His Financial Disclosure, Federal Housing Finance Agency (FHFA) Director Bill Pulte Reported Earning \$15,001-\$50,000 In Capital Gains From Palantir Technologies:

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT

[U.S. Office of Government Ethics, 01/30/25]

- FHFA Director Bill Pulte "Oversees" Fannie Mae, Freddie Mac, And The Federal Home Loan Banks. "On March 14, 2025, William J. Pulte was sworn in as the 5th Director of U.S. Federal Housing FHFA, following his nomination by U.S. President Donald J. Trump and bipartisan confirmation by the U.S. Senate. In this role, Pulte oversees Fannie Mae, Freddie Mac, and the Federal Home Loan Banks." [Federal Housing Finance Agency, accessed 08/27/25]
- "Pulte Made Himself The Chair Of Fannie And Freddie." "Pulte made himself the chair of Fannie and Freddie, which back nearly half of all mortgages in the U.S., and has taken an unusually active role at both firms." [The Wall Street Journal, 08/22/25]

In His Ethics Agreement, Pulte Did Not State He Would Divest From Palantir Technologies, Only Pledging, "I Will Not Participate Personally And Substantially In Any Particular Matter In Which I Know That L Have A Financial Interest Directly And Predictably Affected By The Matter":

SECTION 1 - GENERAL COMMITMENTS

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As required by the criminal conflicts of interest law at 18 U.S.C. § 208(a), I will not participate personally and substantially in any particular matter in which I know that I have a financial interest directly and predictably affected by the matter, or in which I know that a person whose interests are imputed to me has a financial interest directly and predictably affected by the particular matter, unless I first obtain a written waiver, pursuant to 18 U.S.C. § 208(b)(1), or qualify for a regulatory exemption, pursuant to 18 U.S.C. § 208(b)(2). I understand that the interests of the following persons are imputed to me:

[U.S. Office of Government Ethics, 02/20/25]

Pulte Stated He Would Recuse From An Interest Or Divest From An Asset If A Potential Conflict Of Interest Is Found:

In the event that an actual or potential conflict of interest arises during my appointment, I will consult with an agency ethics official and take the measures necessary to resolve the conflict, such as recusal from the particular matter or divestiture of an asset.

If I have a managed account or otherwise use the services of an investment professional during my appointment, I will ensure that the account manager or investment professional obtains my prior approval on a case-by-case basis for the purchase of any assets other than cash, cash equivalents, investment funds that qualify for the regulatory exemption for diversified mutual funds and unit investment trusts at 5 C.F.R. § 2640.201(a), obligations of the United States, or municipal bonds.

[U.S. Office of Government Ethics, 02/20/25]

August 2025: Pulte Said FHFA Used Palantir In Its Investigation Into Biden-Appointed Federal Reserve Governor Lisa Cook—Pulte Has Also Touted Similar Mortgage Fraud Probes Into Trump's Perceived Political Enemies Sen. Adam Schiff (D-CA) And New York Attorney General Leticia James.

August 2025: Trump's Justice Dept. Began A Mortgage Fraud Investigation Into Federal Reserve Governor Lisa Cook, Prompted By A Letter From FHFA Director Bill Pulte Claiming Improprieties In Two Of Cook's Properties. "A Justice Department official is set to probe Federal Reserve Governor Lisa Cook after she was accused by a member of President Donald Trump's administration of committing mortgage fraud,

according to a letter sent Thursday to Fed Chair Jerome Powell. The letter, seen by CNN, was written by Ed Martin, a lawyer at the department who's tasked with investigating mortgage fraud. Martin said the situation 'requires further examination.' In a letter dated August 15, Federal Housing Finance Agency Director Bill Pulte said that Cook claimed two properties — a home in Michigan and a condo in Atlanta — as her primary home addresses. On Thursday, he said on social media the administration is 'probing a 3rd property owned by Cook.'" [CNN, 08/21/25]

Pulte, Discussing His Investigation Into Lisa Cook, Said FHFA Used Palantir "To Track Potential Mortgage Fraud." "Pulte, a vocal Trump ally, said in an interview with Bloomberg earlier on Thursday that he looked into Cook, a then-President Joe Biden appointee, based off a tip. He added that his agency has used artificial intelligence software from Palantir to track potential mortgage fraud." [CNN, 08/21/25]

Pulte Cited Palantir While Suggesting That His Referral Of Lisa Cook To The Justice Dept. Was Part Of "A Broader Crackdown On The Issue" Of Mortgage Fraud. "Federal Housing Finance Agency Director Bill Pulte suggested Thursday that his referral of Federal Reserve Governor Lisa Cook for alleged mortgage fraud was part of a broader crackdown on the issue. 'We partnered with Palantir at Fannie Mae,' Pulte said on Bloomberg Television. 'We said, look, everybody, beware: We are looking for mortgage fraud. We brought in Palantir. We have made tremendous efforts globally, across the population, across the data set, across the data set of loans from Fannie Mae.'" [Bloomberg Law, 08/21/25]

Bill Pulte Has "Quickly Become An Outspoken Fixture" In Trump's Efforts To Overhaul The Federal Reserve And To "Investigate Perceived Enemies." "Bill Pulte — a private equity executive and social media philanthropist — has quickly become an outspoken fixture in the Trump administration's efforts to overhaul the central bank and use a little-known agency to investigate perceived enemies." [Politico, 08/21/25]

Pulte, Whose FHFA Director Role Is Usually Not Public-Facing, Has "Inserted Himself Into Some Of The Trump Administration's Biggest Directives By Launching High-Profile Investigations."
"Pulte's role, which he assumed in March, isn't usually public-facing; he's charged with overseeing the mortgage behemoths Fannie Mae and Freddie Mac, for which past directors have carried out with little public fanfare. But Pulte has inserted himself into some of the Trump administration's biggest directives by launching high-profile investigations." [Politico, 08/21/25]

Pulte Has "Publicly Touted Mortgage Fraud Investigations Into Sen. Adam Schiff (D-Calif.), New York Attorney General Leticia James And Federal Reserve Governor Lisa Cook, A Biden Appointee." "As head of the Federal Housing Finance Agency, who joined the president's crusade to reshape the Federal Reserve, Pulte has publicly touted mortgage fraud investigations into Sen. Adam Schiff (D-Calif.), New York Attorney General Leticia James and Federal Reserve Governor Lisa Cook, a Biden appointee. He has referred all three to the Justice Department for criminal investigations." [Politico, 08/21/25]

Georgetown Law Professor Adam Levitin On Pulte's Investigation Against Lisa Cook: "Unless Pulte Somehow Had Particular Knowledge About Issues With Cook's Application, Which Is Unlikely, Then One Has To Conclude That Pulte Handed Fannie And Freddie A List Of Political Enemies And Asked For Their Loan Files For Review." "Do you really think Lisa Cook was the only one targeted?' Adam Levitin, a liberal Georgetown Law professor, wrote on the Credit Slips financial blog Wednesday. 'Unless Pulte somehow had particular knowledge about issues with Cook's application, which is unlikely, then one has to conclude that Pulte handed Fannie and Freddie a list of political enemies and asked for their loan files for review." [Politico, 08/21/25]

May 2025: Fannie Mae, Which Is Chaired By Bill Pulte, Launched A Partnership With Palantir For An "Al-Powered Crime Detection Unit," With Pulte Claiming, "In Partnership With Palantir, Fannie Mae's Crime Detection Unit Will Increase Safety And Soundness."

May 2025: Fannie Mae Announced A New Partnership With Palantir To Launch An "Al-Powered Crime Detection Unit." "Fannie Mae (FNMA/OTCQB) announced the launch today of its Al-powered Crime Detection Unit in partnership with leading Al software company Palantir. The new partnership will expand Fannie Mae's fraud detection capabilities with leading Al-enabled financial crimes data science and investigations technology." [Fannie Mae, 05/28/25]

Press Release

Fannie Mae Launches AI Fraud Detection Technology Partnership with Palantir

May 28, 2025

[Fannie Mae, 05/28/25]

 "Palantir Designs And Deploys Artificial Intelligence And Machine Learning Technology Used By Government Agencies And Commercial Clients." "Palantir designs and deploys artificial intelligence and machine learning technology used by government agencies and commercial clients. The company's technology provides expansive monitoring for anomalous transactions, activities, and behaviors to help companies detect suspicious activity and trigger investigative action." [Fannie Mae, 05/28/25]

FHFA Director Bill Pulte, Who Also Serves As Fannie Mae Chairman, Said, "In Partnership With Palantir, Fannie Mae's Crime Detection Unit Will Increase Safety And Soundness By Rooting Out Bad Actors In Our Housing System." "No one is above the law. In partnership with Palantir, Fannie Mae's Crime Detection Unit will increase safety and soundness by rooting out bad actors in our housing system. This cutting-edge AI technology will help us find criminals who try to defraud our system," said Fannie Mae Chairman William J. Pulte." [Fannie Mae, 05/28/25]

• FHFA Director Bill Pulte "Oversees" Fannie Mae, Freddie Mac, And The Federal Home Loan Banks. "On March 14, 2025, William J. Pulte was sworn in as the 5th Director of U.S. Federal Housing FHFA, following his nomination by U.S. President Donald J. Trump and bipartisan confirmation by the U.S. Senate. In this role, Pulte oversees Fannie Mae, Freddie Mac, and the Federal Home Loan Banks." [Federal Housing Finance Agency, accessed 08/27/25]

Bill Pulte Gave Over \$348,000 To Republican And Conservative Campaign Committees Since The 2024 Cycle.

Pulte "Contributed Heavily To The Republican National Committee And Trump's Campaign In 2024." "Pulte contributed heavily to the Republican National Committee and Trump's campaign in 2024, The Detroit

News reported, and he told the local news outlet the president was familiar with his work removing blight in Michigan." [Politico, $\frac{08/21/25}{2}$]

Date	Recipient	Contributor Name		Contributor Employer	Amount
07/15/24	SAVE AMERICA	PULTE, WILLIAM	CEO	PULTE CAPITAL PARTNERS	\$5,000.00
07/15/24	REPUBLICAN NATIONAL COMMITTEE	PULTE, WILLIAM J. MR.	CEO	PULTE CAPITAL	\$38,400.00
07/15/24	TRUMP 47 COMMITTEE, INC.	PULTE, WILLIAM	CEO	PULTE CAPITAL PARTNERS	\$50,000.00
07/15/24	NEVER SURRENDER, INC.	PULTE, WILLIAM	CEO	PULTE CAPITAL PARTNERS	\$3,300.00
07/15/24	NEVER SURRENDER, INC.	PULTE, WILLIAM	CEO	PULTE CAPITAL PARTNERS	\$3,300.00
10/20/24	TRUMP 47 COMMITTEE, INC.	PULTE, WILLIAM	CEO	PULTE CAPITAL	\$50,000.00
10/20/24	REPUBLICAN NATIONAL COMMITTEE	PULTE, WILLIAM J. MR.	CEO	PULTE CAPITAL	\$43,800.00
10/20/24	REPUBLICAN NATIONAL COMMITTEE	PULTE, WILLIAM J. MR.	CEO	PULTE CAPITAL	\$2,900.00
10/26/24	WINRED	PULTE, WILLIAM	CEO	PULTE CAPITAL PARTNERS	<u>\$1.00</u>
10/26/24	WINRED	PULTE, WILLIAM	CEO	PULTE CAPITAL PARTNERS	\$1.00
10/26/24	TRUMP NATIONAL COMMITTEE JFC, INC.	PULTE, WILLIAM	CEO	PULTE CAPITAL	<u>\$1.00</u>
10/26/24	TRUMP NATIONAL COMMITTEE JFC, INC.	PULTE, WILLIAM	CEO	PULTE CAPITAL	\$205.00
11/04/24	TEAM RICK SCOTT	PULTE, WILLIAM MR.	MANAGING DIRECTOR	PULTE CAPITAL PARTNERS LLC	\$3,330.00
11/06/24	RICK SCOTT FOR FLORIDA	PULTE, WILLIAM MR.	MANAGING DIRECTOR	PULTE CAPITAL PARTNERS LLC	\$3,300.00
11/09/24	FRIENDS OF MATT GAETZ	PULTE, WILLIAM	CEO	PULTE CAPITAL	\$3,300.00
11/09/24	FRIENDS OF MATT GAETZ	PULTE, WILLIAM	CEO	PULTE CAPITAL	\$3,300.00
11/14/24	TURNING POINT PAC INC.	PULTE, WILLIAM	CEO	PULTE CAPITAL PARTNERS	\$20,000.00
11/14/24	TURNING POINT PAC INC.	PULTE, WILLIAM	CEO	PULTE CAPITAL PARTNERS	\$5,000.00
11/16/24	BRIAN JACK FOR CONGRESS	PULTE, WILLIAM	CEO	PULTE CAPITAL PARTNERS	\$3,330.00
01/15/25	TEXANS FOR RONNY JACKSON	PULTE, WILLIAM	CEO	PULTE CAPITAL	\$3,500.00
01/15/25	TEXANS FOR RONNY JACKSON	PULTE, WILLIAM	CEO	PULTE CAPITAL	\$1,500.00

01/15/25	TEAM RONNY	PULTE, WILLIAM	CEO	PULTE CAPITAL	\$5,000.00
04/01/25	NRSC	PULTE, WILLIAM MR.		PULTE CAPITAL PARTNERS LLC	<u>\$55,700.00</u>
04/01/25	NRSC			PULTE CAPITAL PARTNERS LLC	\$44,300.00
				Total	\$348,468.00

[Federal Election Commission, accessed <u>08/27/25</u>]