

Trump Has Nominated Numerous Individuals With Ties To Right-Wing Media Platforms, Cementing His Administration's Relationship With Conservative Echo Chambers Renowned For Misinformation, Conspiracy Theories, And Extremism

SUMMARY: Numerous Trump appointees have reached key positions in the administration not necessarily through traditional qualifications, but because of their **entanglements in right-wing media sites like Fox News, Truth Social, and Rumble**, institutions at the heart of the conservative echo chamber in which Trump and his allies communicate to followers. **These sites are notorious for [proliferating disinformation and misinformation](#), [conspiracy theories](#), and [extremism](#) benefitting Trump and Republicans.**

Fox News:

- **Secretary of Defense Pete Hegseth** [was co-host](#) of “Fox & Friends Weekend” from 2017-2024.
- **Ambassador to Greece nominee Kimberly Guilfoyle**, longtime fiancée of Donald Trump Jr., [was](#) a Fox News host from 2006-2018.
- **Ambassador to Israel nominee Mike Huckabee** [hosted](#) a Fox News show titled “Huckabee” from 2008-2015.
- **Secretary of Transportation Sean Duffy** [was](#) a Fox News contributor from 2020-2025 and co-hosted Fox business show “The Bottom Line.”
- **State Department Spokesperson Tammy Bruce** [was](#) a Fox News contributor from 2005-2025 and [hosted](#) “Get Tammy Bruce” on Fox Nation from 2019-2023.
- **Deputy FBI Director Dan Bongino** [joined](#) Fox News as a contributor in 2019 and hosted the Fox News show “Unfiltered” and Fox Nation program “Canceled in the USA” from 2021-2023.
- **Alex Pfeiffer**, named **White House Principal Deputy Communications Director** and **Deputy Assistant to the President**, [was](#) a producer at Fox News from 2018-2022.
- **Department of Justice appointee Abigail Slater**, who was confirmed as **Assistant Attorney General for the Antitrust Division**, [was](#) Senior Vice President of Policy and Strategy at Fox Corp. – Fox News’ parent company – from 2019-2022.
- **“Drug Czar” nominee Sara Carter** [was](#) a Fox News contributor from 2017-2025.
- **Surgeon General nominee Janette Neshiewat** [was](#) a Fox News contributor from [2020-2024](#).
- **Border Czar Tom Homan** [was](#) a Fox News contributor from 2018-2024.
- **Director of National Intelligence Tulsi Gabbard** [was](#) a Fox News contributor from 2022-2024.
- **FDA Commissioner Marty Makary** was a Fox News contributor from [2020-2024](#).
- **Special Envoy on Russia and Ukraine Keith Kellogg** [was](#) a Fox News contributor from 2021-2024.

- **Department of Justice appointee Leo Terrell**, [named senior counsel to Assistant Attorney General for Civil Rights Harmeet Dhillon](#), [was](#) a Fox News contributor from 2021-2025.
- **State Department official Monica Crowley** [was affiliated with](#) Fox News in multiple roles between 1998 and 2016.
- **Envoy for special missions Richard Grenell** [was](#) a Fox News contributor from 2009-2018.
- **Morgan Ortagus**, named **Deputy Special Envoy for Middle East Peace**, [was](#) a Fox News contributor as recently as 2019.
- **Sebastian Gorka**, named **Deputy Assistant to the President and Senior Director for Counterterrorism**, [was](#) a Fox News contributor from 2017-2019.
- **National Security Advisor Michael Waltz** was a Fox News contributor from [2017-2018](#).
- **Sergio Gor, Director Of The White House Office Of Presidential Personnel**, [worked](#) as a booker for Fox News as recently as 2012.

Rumble:

- **“AI & Crypto Czar” David Sacks** is a Rumble investor and former [member of its board](#).
- **Deputy FBI Director Dan Bongino** is also a [Rumble investor and podcaster](#) whose show [was described](#) as “instrumental to the rapid growth of the platform” by Rumble’s CEO.
- **Secretary of Commerce Howard Lutnick** [was](#) the longtime CEO of investment firm Cantor Fitzgerald, which [owned](#) a \$42 million stake in Rumble as of November 2024.
- **Deputy CIA Director Michael Ellis** [was](#) general counsel of Rumble from 2021-2025.
- **FTC Commissioner nominee Mark Meador** [represented Rumble](#) in [several lawsuits](#) between 2021-2024.

X (FKA Twitter):

- **Department of Government Efficiency head Elon Musk** owns X, which, under his leadership, [has become](#) what one analyst called “the global right’s supercharged front page.”

Trump has notably handed out appointments to allies affiliated with **Trump Media & Technology Group (TMTG)**, including TMTG’s CEO and two members of its board:

- **Devin Nunes**, whom Trump appointed as **Chairman of his Intelligence Advisory Board**, [is CEO of TMTG](#) and has [tens of millions at stake](#) in the company.
- **FBI Director Kash Patel** [was](#) a director of TMTG and [was awarded](#) approximately \$826,000 in shares of the company after his nomination. While he [claimed](#) that he would decline the shares, as of April 2025, Patel had yet to confirm this in OGE filings.
- **Attorney General Pam Bondi** reportedly [held](#) 106,000 shares of TMTG (worth approximately \$2.19 million) along with [warrants](#) to buy 31,250 additional shares.
- **Secretary of Education nominee Linda McMahon** [was](#) a director of TMTG and was awarded approximately \$800,000 in shares of the company after her nomination.

- **Deputy Chief of Staff pick Dan Scavino** reportedly [held](#) \$4 million in TMTG debt in the form of a promissory note, and [contracted with](#) the group for \$240,000 in compensation and a \$600,000 retention bonus.
- **Intelligence Advisory Board member Scott Glabe** reportedly [holds](#) more than 330,000 restricted stock units (RSUs) of TMTG, worth approximately \$6.91 million.
- **Kari Lake**, appointed to lead **Voice of America**, reportedly [held](#) between \$1,001-\$15,000 in shares of TMTG.

At Least 22 Trump Nominees Have Held Fulltime Roles At Fox, A Tally That Includes Six Former Fox News Hosts

Fox News, The Right's Most Popular News Network, Has Been A Hub For Misinformation And Conspiracy Theories In Recent Years

April 2023: Fox News Was Ordered To Pay Nearly \$800 Million To A Voting Machine Company In A Defamation Lawsuit After The Platform Spread Election Lies And Conspiracy Theories. “Fox News’ nearly \$800 million settlement of a voting machine company’s defamation lawsuit marks the first milestone in a larger legal strategy designed to combat the false claims and conspiracy theories about elections that have rippled through the United States for nearly three years. Several similar lawsuits are teed up against those who have spread election lies, including another against Fox.” [The Associated Press, [4/19/23](#)]

- **A Legal Filing Released In The Case Reportedly Showed That Tucker Carlson “Deliberately Misled Viewers About Claims Of Fraud During The 2020 Election.”** “A legal filing released last night by Dominion Voting Systems, which is suing the network for defamation, reveals how Carlson deliberately misled viewers about claims of fraud during the 2020 election... Evidence that Carlson knew that the election claims were lies abounds in the legal filing.” [Mother Jones, [2/17/23](#)]

NPR: Tucker Carlson “Used His Prime-Time Fox News Show—The Most-Watched Hour On Cable News—To Inject A Dark Strain Of Conspiracy-Mongering Into Republican News.” “Until his abrupt ouster on Monday, Tucker Carlson used his prime-time Fox News show — the most-watched hour on cable news — to inject a dark strain of conspiracy-mongering into Republican politics. He’s railed against immigration, claiming ‘it makes our own country poorer, and dirtier, and more divided.’ He’s called white supremacy a ‘hoax’ and asserted hate speech is ‘a made-up category designed to gut the First Amendment and shut you up.’ As Fox News’ ‘tentpole,’ drawing around 3 million viewers a night, Carlson’s show ‘has been both a source of that kind of nationalist, populist conservatism that Donald Trump embodied, but it’s also been a clearinghouse for conspiracies,’ said Nicole Hemmer, a history professor at Vanderbilt University who studies conservative media.” [NPR, [4/5/23](#)]

According To A Kaiser Family Foundation Study, Fox News Viewers Were More Likely To Believe Falsehoods About COVID-19 And Vaccines. “People who trust Fox News Channel and other media outlets that appeal to conservatives are more likely to believe falsehoods about COVID-19 and vaccines than those who primarily go elsewhere for news, a study has found. While the Kaiser Family Foundation study released this week found the clear ties between news outlets that people trusted and the amount of misinformation they believe, it took no stand on whether those attitudes specifically came from what they saw there.” [The Associated Press, [11/10/21](#)]

According To Statista, Fox News Was The Most Visited Conservative Website As Of September 2023. “In September 2023, Fox News ranked first among the most popular multiplatform conservative and right-wing websites in the United States with over 78.6 million unique visitors from mobile and desktop connections. Far-right website and printed magazine Epoch Times ranked second with approximately 5.9 million unique monthly visitors.” [Statista, [12/11/23](#)]

Secretary Of Defense Pete Hegseth Was A Longtime Host Of “Fox & Friends Weekend” Prior To His Appointment

January 2025: Pete Hegseth Was Confirmed As Secretary Of Defense. “The Senate confirmed Pete Hegseth as the nation’s defense secretary late Friday in a dramatic tie-breaking vote, swatting back questions about his qualifications to lead the Pentagon amid allegations of heavy drinking and aggressive behavior toward women.” [The Associated Press, [1/24/25](#)]

Pete Hegseth Was A Co-Host Of “Fox & Friends Weekend” From 2017-2024. “Hegseth started with Fox News as a contributor in 2014 and was named the co-host of “Fox & Friends Weekend” in 2017. Hegseth’s deal with the network ended Tuesday, Fox News said.” [CNN, [11/12/24](#)]

Ambassador To Greece Nominee Kimberly Guilfoyle Was A Fox News Host From 2006-2018

November 2024: Then-President Elect Donald Trump Named Kimberly Guilfoyle As U.S. Ambassador To Greece. “It was an announcement made amid a swirl of tabloid speculation: Kimberly Guilfoyle, a loyalist of President-elect Donald J. Trump and — more pointedly — the fiancée of his son Donald Jr., had been named as his choice to be ambassador to Greece.” [The New York Times, [12/10/24](#)]

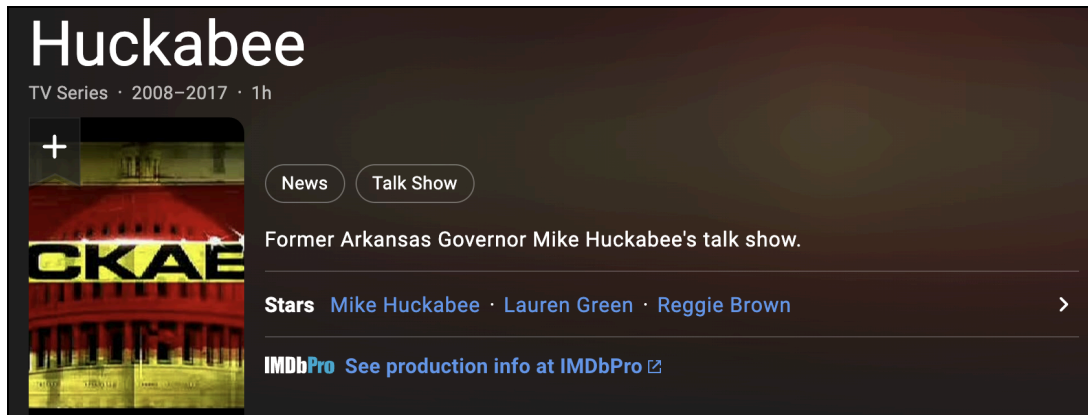
- **Guilfoyle Was The Longtime Fiancée Of Donald Trump Jr., Although They Were Rumored To Have Separated As Of December 2024.** “Kimberly Guilfoyle and Donald Trump Jr. got engaged in 2020, but have allegedly been spending time apart. In December 2024, Don Jr. was spotted holding hands with socialite Bettina Anderson in Palm Beach, Fla. The eldest son of Donald Trump has yet to comment on his relationship status with Guilfoyle, but a source told PEOPLE that he’s been referring to Anderson as ‘his girlfriend.’ Anderson has since begun accompanying Don Jr. in public. Though Don. Jr. and Guilfoyle have never officially announced their split, a source told PEOPLE in January 2025 that ‘Kim is still very fond of Don’ and there is ‘no need for animosity.’” [People, [2/5/25](#)]

Guilfoyle Was A Fox News Host From 2006-2018. “Kimberly Guilfoyle, 53, first made a national name for herself on Fox News. The former lawyer started appearing as a legal analyst in 2004, and was a full-time host on the network from 2006... Guilfoyle left Fox News in July 2018.” [Business Insider, [8/26/20](#)]

Ambassador To Israel Nominee Mike Huckabee Hosted His Own Fox News Show From 2008-2015

November 2024: Then-President-Elect Donald Trump Nominated Former Arkansas Governor Mike Huckabee To Be U.S. Ambassador To Israel. “Former Arkansas Gov. Mike Huckabee, President-elect Donald Trump’s pick to be ambassador to Israel, has long rejected a Palestinian state in territory previously seized by Israel and has repeatedly signaled his staunch support for Israeli Prime Minister Benjamin Netanyahu.” [The Associated Press, [11/13/24](#)]

Mike Huckabee Hosted A Talk Show Titled “Huckabee” From 2008-2017.



[IMDB, accessed [2/27/25](#)]

- “Huckabee” Was Produced By Fox News.



[...]



[Fox News, [2/3/17](#)]

- **Huckabee Reportedly Ended His Show On Fox News In 2015.** “Mike Huckabee, the former Arkansas governor, is ending his weekend program on Fox News – effective immediately – as he contemplates another run for president. ‘I won’t make a decision about running until late in the spring of 2015, but the continued chatter has put Fox News into a position that is not fair to them,’ Huckabee wrote in a letter to supporters Saturday evening released before his show started airing.” [CNN, [1/4/15](#)]

Secretary Of Transportation Sean Duffy Was A Fox News Host And Co-Hosted Fox Business Show “The Bottom Line” Prior To His Appointment

January 2025: Sean Duffy Was Sworn In As Secretary Of Transportation. “Today, Sean Duffy was officially sworn in as the 20th Secretary of the United States Department of Transportation (USDOT).” [U.S. Department of Transportation, [1/28/25](#)]

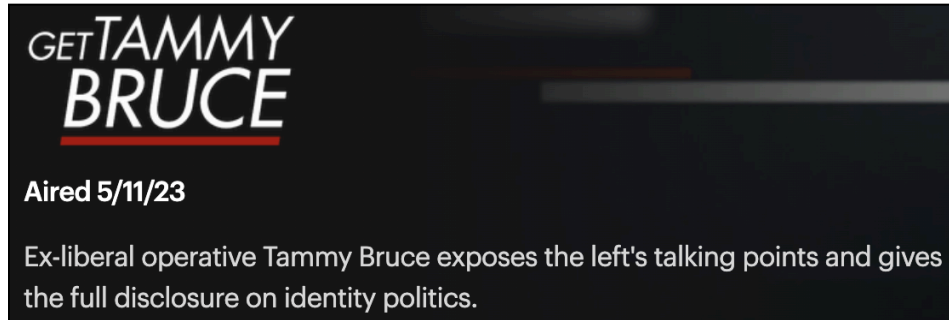
Sean Duffy Was A Fox News Contributor From 2020-2025 And Co-Hosted Fox Business Show “The Bottom Line.” “Sean Duffy joined FOX News Media as a contributor in 2020. He currently serves as the co-host of FOX Business’ The Bottom Line alongside Dagen McDowell. He also provides political analysis across all FOX News Media platforms.” [Fox News via the Wayback Machine, accessed [2/27/25](#)]

State Department Spokesperson Tammy Bruce Was A Fox News Contributor Prior To Her Appointment And Hosted Her Own Talk Show On Fox Nation From 2019-2023

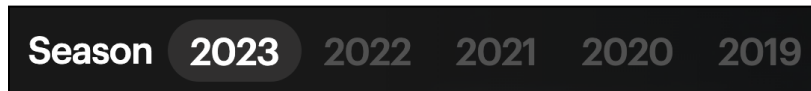
January 2025: Then-President Elect Donald Trump Named Tammy Bruce As A Spokesperson For The State Department. “It is my great honor to announce that Tammy Bruce will be joining our incredible Nominee for United States Secretary of State, Marco Rubio, as Spokesperson for the U.S. Department of State.” [Donald Trump via Truth Social, [1/3/25](#)]

Tammy Bruce Was A Fox News Contributor From 2005-2025. “Bruce, until Friday, served as a Fox News contributor, according to a spokesperson. She joined the network in 2005 and has authored several books.” [The Hill, [1/3/25](#)]

Tammy Bruce Hosted A Talk Show Titled, “Get Tammy Bruce” On Fox Nation From 2019-2023.



[...]



[Fox Nation, accessed [3/31/25](#)]

Deputy FBI Director Dan Bongino Joined Fox News As A Contributor In 2019 And Hosted Fox News Show “Unfiltered” And Fox Nation Program “Canceled In The USA” From 2021-2023

February 2025: Dan Bongino Was Named As Trump’s Deputy FBI Director. “President Donald Trump announced late Sunday that he was naming former Fox News personality Dan Bongino as deputy FBI director, the latest in a series of controversial picks for high-profile law enforcement positions.” [Politico, [2/23/25](#)]

Dan Bongino Joined Fox News As A Contributor In 2019. “The blunt-talking former New York police officer began doing commentary on Fox a decade ago, joining as a contributor in 2019 and beginning his Saturday night show in 2021.” [The Associated Press, [4/20/23](#)]

Dan Bongino Hosted The Fox News Show “Unfiltered” From 2021-2023. “Bongino hosted the Saturday night show ‘Unfiltered’ and said that while he was given the chance to do a last show this weekend, he decided against it... The blunt-talking former New York police officer began doing commentary on Fox a decade ago, joining as a contributor in 2019 and beginning his Saturday night show in 2021.” [The Associated Press, [4/20/23](#)]

Dan Bongino Hosted Fox Nation Program “Canceled In The USA” From 2021-2023. “[Dan Bongino’s] ‘Canceled in the USA’ program on Fox Nation will also end, and the streaming service will no longer air his daily radio show. Bongino may still appear as a guest on Fox shows, the network said.” [The Associated Press, [4/20/23](#)]

- **“Canceled In The USA” Debuted In 2021.** “FOX Nation will debut a new series hosted by Dan Bongino, entitled Canceled in the USA on Monday, July 19th, with a new episode released each day.” [Fox News, [6/6/21](#)]

White House Principal Deputy Communications Director And Deputy Assistant To The President Alex Pfeiffer Was A Fox News Producer From 2018-2022

January 2025: Alex Pfeiffer Was Named Deputy Assistant To The President And White House Principal Deputy Communications Director. “Alex Pfeiffer will join the White House as a Deputy Assistant to the President and Principal Deputy Communications Director after previously serving as a Communications Adviser for the Trump-Vance 2024 Campaign and Communications Director for MAGA Inc. Pfeiffer previously

served as an Investigative and Editorial Producer for Fox News' Tucker Carlson Tonight." [Whitehouse.gov, [1/24/25](#)]

Alex Pfeiffer Was A Producer For Fox News From 2018-2022.

**Fox News Media**
4 yrs 6 mos

- **Investigative & Editorial Producer**
Jan 2021 - Jun 2022 · 1 yr 6 mos
Washington, District of Columbia, United States
Tucker Carlson Tonight/Tucker Carlson Originals/Tucker Carlson Today
- **Investigative Producer**
Jul 2019 - Jan 2021 · 1 yr 7 mos
Washington D.C. Metro Area
Investigative Producer for Tucker Carlson Tonight
- **Associate Producer**
Jan 2018 - Jul 2019 · 1 yr 7 mos
Washington D.C. Metro Area
Associate Producer for Tucker Carlson Tonight

[LinkedIn, accessed [3/31/25](#)]

Abigail Slater, Confirmed As Assistant Attorney General At The Department Of Justice's Antitrust Division, Was Senior Vice President Of Policy And Strategy At Fox Corporation – Fox News' Parent Company – From 2019-2022

March 2025: Abigail Slater Was Confirmed As Assistant Attorney General For The Department Of Justice's Antitrust Division. "Abigail Slater was confirmed on March 12, 2025, as Assistant Attorney General for the Antitrust Division. Before coming to the DOJ, Abigail served as Economic Policy advisor to then-Senator JD Vance." [U.S. Department of Justice, accessed [3/31/25](#)]

Abigail Slater Was Senior Vice President Of Policy And Strategy At Fox Corporation From 2019-2022.

[Fox Corp.](#) (May 2019-Feb. 2022)
Senior Vice President, Policy and Strategy

[LegiStorm, accessed [3/31/25](#)]

- **Fox Corporation Is The Parent Company Of Fox News.** [FoxCorporation.com, accessed [04/01/25](#)]

Sara Carter, Nominated As Director Of The White House Office Of National Drug Control Policy, Was A Fox News Contributor Prior To Her Nomination

March 28, 2025: President Donald Trump Nominated Sara Carter To Serve As Director Of The White House Office Of National Drug Control Policy. "President Donald Trump said on Friday that he intends to nominate Sara A. Carter, a Fox News contributor, to serve as director of the White House Office of National Drug Control Policy." [The Washington Post, [3/28/25](#)]

Sara Carter Was A Fox News Contributor From 2017-2025. "Sara A. Carter joined the Fox News Channel as a contributor in 2017. Prior to joining FNC, Carter worked for Circa News, Los Angeles News Group, The Washington Times and The Washington Examiner, and wrote numerous exclusives for U.S.A. Today, U.S. News & World Report, and Arutz Sheva in Israel." [Fox News via the Wayback Machine, accessed [3/31/25](#)]

Sara Carter Is A Co-Founder Of Border911. “She is one of the founders of Border911.com.” [Fox News via the Wayback Machine, accessed [3/31/25](#)]

- **Border911 Is A Nonprofit Founded By U.S. Border Czar Tom Homan That “Fearmongers About Undocumented Migrants At The U.S.-Mexico Border.”** “Donald Trump’s incoming ‘border czar,’ Tom Homan, has led a consulting firm that openly brags about helping private companies secure federal contracts... Homan, who previously directed U.S. Immigration and Customs Enforcement (ICE) during the first Trump administration, has also led a conservative nonprofit group, Border911, alongside an executive for a major federal contractor... Border911, Homan’s charitable nonprofit group, fearmongers about undocumented migrants at the U.S.-Mexico border. Its slogan is: ‘Every state is a border state.’” [Rolling Stone, [12/30/24](#)]

Sara Carter Reportedly Lacks A Background In Drug Policy, Public Health, Or Law Enforcement.

“Carter’s selection comes as a surprise: Her background is not in drug policy, public health, or law enforcement, and she has never served in government.” [STAT, [3/28/25](#)]

Border Czar Tom Homan Was A Fox News Contributor From 2018-2024

November 2024: Then-President-Elect Named Tom Homan As “Border Czar.” “President-elect Trump announced Sunday night that Tom Homan, his former acting head of Immigration and Customs Enforcement (ICE), will join his second administration to oversee border control. In his role as ‘border czar’ — which does not require Senate confirmation — Homan will be in charge of the southern and northern U.S. borders, as well as ‘all Maritime and Aviation Security,’ Trump said in his post on Truth Social.” [NPR, [11/11/24](#)]

Tom Homan Was A Fox News Contributor From 2018-2024. “When Tom Homan left the US Immigration and Customs Enforcement agency in 2018, he didn’t go far from Donald Trump’s administration – he joined Fox News as a paid contributor and used the platform to argue for aggressive border enforcement... Homan will no longer be a Fox contributor, effective Monday, a network spokesperson confirmed to CNN.” [CNN, [11/11/24](#)]

Surgeon General Nominee Janette Nesheiwat Was A Fox News Contributor Prior To Her Appointment

November 2024: Then-President-Elect Donald Trump Nominated Janette Nesheiwat As Surgeon General. “I am proud to announce that Dr. Janette Nesheiwat will be the Nation’s Doctor as the United States Surgeon General.” [The American Presidency Project, [11/22/24](#)]

Janette Nesheiwat Was A Fox News Contributor At The Time Of Her Nomination As Surgeon General. “Many Americans will know her as a Fox News contributor who has discussed issues such as the mpox strain, the effects of alcohol and drug use, or natural disaster relief. As of Trump’s announcement, she was no longer a Fox News contributor, a spokesperson for the cable network said.” [Reuters, [11/23/24](#)]

- **Fox News Hired Nesheiwat In 2020.** “FOX News Channel (FNC) has named family and emergency medical professional Dr. Janette Nesheiwat as a contributor, the network announced today.” [Business Wire, [3/16/20](#)]

Director Of National Intelligence And Former Rep. Tulsi Gabbard Was A Fox News Contributor From 2022-2024

February 2025: Tulsi Gabbard Was Confirmed As Trump’s Director Of National Intelligence. “The U.S. Senate has confirmed former Hawaii Rep. Tulsi Gabbard to lead the intelligence community as director of national intelligence, despite initial skepticism.” [NPR, [2/22/25](#)]

Tulsi Gabbard Was A Fox News Contributor From 2022-2024.

[Office of Government Ethics, Form 278, [1/15/25](#)]

FDA Commissioner Marty Makary Was A Fox News Contributor From 2020-2024

March 2023: Marty Makary Was Confirmed As Commissioner Of The Food And Drug Administration (FDA). “The Senate on Tuesday night confirmed Marty Makary to be commissioner of the Food and Drug Administration (FDA).” [The Hill, [3/25/25](#)]

Marty Makary Joined Fox News As A Contributor In 2020. “FOX News Channel (FNC) has named Johns Hopkins health policy expert and surgeon Dr. Martin Makary, M.D., M.P.H. as a contributor, the network announced today. In this capacity, Dr. Makary will offer medical and public health analysis across FNC’s daytime and primetime programming.” [Fox News Media, [11/13/20](#)]

Marty Makary Departed Fox News In June 2024. “I terminated my position as contributor with Fox News Network, LLC in June 2024.” [Office of Government Ethics, Ethics Agreement, [2/24/25](#)]

U.S. Special Envoy To Russia And Ukraine Retired General Keith Kellogg Was A Fox News Contributor From 2021-2024

November 2024: Then-President-Elect Donald Trump Named Retired General Keith Kellogg To Be Special Envoy To Russia And Ukraine. “President-elect Donald Trump named retired General Keith Kellogg to serve as his special envoy to Russia and Ukraine.” [Mediaite, [11/27/24](#)]

Keith Kellogg Was A Fox News Contributor From 2021-2024.

- **Keith Kellogg Was A Fox News Contributor In 2021.** “Let’s bring in General Keith Kellogg, former National Security Advisor to Vice President Pence and President Trump who is also a Fox News Contributor...” [America First Policy Institute, [11/16/21](#)]
- **Keith Kellogg Was Reportedly A Fox News Contributor Until 2024.** “Kellogg was a Fox News contributor up until the announcement and had been a regular on the network, offering national security and military strategy analysis.” [Mediaite, [11/27/24](#)]

Department Of Justice Appointee Leo Terrell Was A Fox News Contributor From 2021-2025

January 2025: Leo Terrell Was Named Senior Counsel To The Assistant Attorney General For Civil Rights In The Department Of Justice. “Donald Trump has picked Fox News contributor Leo Terrell to serve as senior counsel to the assistant attorney general for civil rights in the Justice Department, Harmeet K. Dhillon.” [Politico, [1/9/25](#)]

Leo Terrell Joined Fox News As A Contributor In 2021. “Fox News Media signed famed civil rights lawyer Leo Terrell as a contributor, the company announced on Thursday. Terrell will provide commentary and analysis across all platforms, including Fox News Channel and Fox Business Network. He will continue to host his Cumulus Media podcast in addition to his new role at Fox News Media.” [Fox News, [1/28/21](#)]

Leo Terrell Left Fox News In 2025. “Fox News said Terrell’s contributor contract was terminated after the announcement was made.” [Politico, [1/9/25](#)]

Former Fox News Contributor Monica Crowley Was Appointed “Ambassador, Assistant Secretary Of State, And Chief Of Protocol”

December 2024: Then-President-Elect Donald Trump Appointed Monica Crowley As “Ambassador, Assistant Secretary Of State, And Chief Of Protocol,” A Role In Which She Will Oversee Major Sporting And Holiday Events Hosted By The Federal Government. “President-elect Trump on Wednesday nominated Monica Crowley, a former Fox News contributor who faced public scrutiny during Trump’s first term over allegations of plagiarism, for a top public relations post in the State Department. Trump announced Crowley’s nomination for ‘Ambassador, Assistant Secretary of State, and Chief of Protocol,’ a position he said will oversee major U.S.-hosted events including America’s 250th Independence Day anniversary in 2026; the FIFA World Cup in 2026 and the Olympic Games in Los Angeles in 2028.” [The Hill, [12/4/24](#)]

Monica Crowley Joined Fox News In 1998 As An Analyst And Again In 2008 As A Contributor. “Monica Crowley joined Fox News Channel (FNC) in 1998 as a political and international affairs analyst. She rejoined FNC as a contributor in 2008 after leaving in 2004.” [Fox business, accessed [3/31/25](#)]

- **Crowley Reportedly Left Fox News In 2016.** “Ms. Crowley could not immediately be reached for comment. Fox News declined to comment, beyond saying she had not been formally affiliated with the network since 2016.” [The New York Times via the Wayback Machine, [4/17/19](#)]

Special Missions Envoy Richard Grenell Was A Fox News Contributor From 2009-2018

December 2024: Then-President-Elect Donald Trump Named Richard Grenell To Be An Envoy For Special Missions. “President-elect Donald Trump announced Saturday that he’s picked longtime foreign policy adviser Richard Grenell to serve as an envoy for special missions, tasking him with helping the incoming administration deal with some of the toughest foreign policy challenges.” [The Associated Press, [12/14/24](#)]

Richard Grenell Joined Fox News As A Contributor In 2009. “Grenell, nominated to be ambassador to Germany in Sept. 2017, commented on media and foreign affairs on Fox News as a contributor in 2009.” [CBS News, [7/2/18](#)]

Richard Grenell Was Listed As A Fox News Contributor On Fox’s Website In April 2018. “Richard Grenell is a Fox News Contributor.” [Fox News via the Wayback Machine, accessed [4/1/25](#)]

Richard Grenell Was Confirmed As U.S. Ambassador To Germany In April 2018. “The U.S. Senate confirmed President Donald Trump’s nominee to be ambassador to Germany on Thursday, just before Chancellor Angela Merkel was due in Washington for talks on Berlin’s desire that Trump preserve the international nuclear agreement with Iran.” [Reuters, [4/26/18](#)]

Morgan Ortagus, Named Deputy Special Presidential Envoy For Middle East Peace, Was A Fox News Contributor As Recently As 2019

January 2025: Then-President-Elect Donald Trump Named Morgan Ortagus To Be Deputy Special Presidential Envoy For Middle East Peace. “Donald Trump has invited former State Department spokesperson Morgan Ortagus to join his new administration — but he doesn’t seem thrilled about it. The president-elect said Friday that he would appoint Ortagus, who was the public face of the State Department for three years in his first administration, to be deputy special presidential envoy for Middle East peace.” [Politico, [1/3/25](#)]

Morgan Ortagus Appeared On Fox News As Early As 2016. “Morgan Ortagus... (46 Episodes, 2016-2023).” IMDB, accessed [4/1/25](#)

Morgan Ortagus Departed Fox News As A Contributor In 2019. “NBC News reported Thursday that the Trump administration is hiring Fox News contributor Morgan Ortagus as State Department spokesperson, replacing Heather Nauert, a former Fox & Friends host. A Fox News spokesperson confirmed to Mediaite that Ortagus is no longer a contributor at the network.” [Mediaite, [3/28/19](#)]

Sebastian Gorka, Named Deputy Assistant To The President And Senior Director For Counterterrorism On The White House National Security Council, Was A Fox News Contributor From 2017-2019

Sebastian Gorka Was Named As Deputy Assistant To The President And Senior Director For Counterterrorism On The White House National Security Council. “President-elect Donald Trump announced Friday that firebrand former Trump administration aide Sebastian Gorka will return to the White House in a senior national security role. In a statement, Trump said that Gorka will be deputy assistant to the president and serve as senior director for counterterrorism, a role housed within the White House National Security Council.” [Politico, [11/22/24](#)]

Sebastian Gorka Was A Fox News Contributor From 2017-2019. “Sebastian Gorka is no longer a Fox News contributor, he told The Hollywood Reporter on Sunday night. ‘I decided not to renew my contract since I have a new nationally syndicated radio show and a position with Sinclair TV which obviated a new arrangement with FNC,’ he said in an email. Gorka, who served as a deputy assistant to President Donald Trump until August 2017, joined the network as a national security strategist in November 2017.” [The Hollywood Reporter, [3/3/19](#)]

National Security Advisor Michael Waltz Was A Fox News Contributor In 2017-2018

November 2024: Then-President-Elect Trump Named Michael Waltz As National Security Advisor. “President-elect Donald Trump has tapped Rep. Mike Waltz to be his national security adviser, according to two people familiar with the matter.” [Politico, [11/11/24](#)]

Michael Waltz Was A Fox News Contributor In 2017. “MICHAEL WALTZ, FOX NEWS CONTRIBUTOR.” [Fox News, [11/4/17](#)]

Michael Waltz Departed Fox News When He Ran For Congress In 2018. “Ward faces former state Rep. Fred Costello and Fox News contributor Mike Waltz in the Republican Primary for what had been seen as a safe GOP district until DeSantis’ early-2018 announcement he would leave Congress to run for Governor.” [Florida Politics, [6/1/18](#)]

Sergio Gor, Director Of The White House Office Of Presidential Personnel, Reportedly Worked As A Fox News Booker As Recently As 2012

December 2024: Sergio Gor Was Named Director Of The White House Office Of Presidential Personnel. “[Sergio] Gor is the next director of the White House Office of Presidential Personnel, an unglamorous position with vast power to help find, vet and hire around 4,000 officials — giving the administration its new shape.” [The Washington Post, [12/12/24](#)]

Sergio Gor Reportedly Worked As A Booker For Fox News Host Neil Cavuto In 2012. “Sergio Gor, who will lead the White House Presidential Personnel Office, has not worked for Fox since 2012, when he was a booker for Neil Cavuto.” [The New York Times, [1/19/25](#)]

At Least Five Trump Nominees Were Board Members, Investors, Or Attorneys For Far-Right Video Platform Rumble

Video Platform Rumble, A Far-Right Alternative To YouTube, Has Been Called “A Haven For Disinformation And Extremism”

Rumble Is “An Alternative Video-Sharing Platform That Has Been Criticized For Allowing—And At Times Promoting—Far-Right Extremism, Bigotry, Election Disinformation And Conspiracy Theories.” “The second Republican presidential debate will be broadcast Wednesday on Fox Business Network and

Univision, but the exclusive online livestream will take place on Rumble, an alternative video-sharing platform that has been criticized for allowing—and at times promoting—far-right extremism, bigotry, election disinformation and conspiracy theories.” [The Associated Press, [9/25/23](#)]

Rumble Was Founded In 2013 As An Alternative Social Media Platform Targeting Conservatives.

“Rumble, an online video-sharing platform founded in 2013, is one of several alternative social media platforms that have created small but generally satisfied communities of news consumers in recent years... Roughly three-quarters of those who regularly get news from Rumble (76%) identify as Republicans or lean toward the Republican Party, while 22% identify as Democrats or lean Democratic.” [Pew Research Center, [12/21/22](#)]

The Associated Press: Rumble “Is A Haven For Disinformation And Extremism.” “RNC’s livestreaming partner for the GOP debate is a haven for disinformation and extremism.” [The Associated Press, [9/25/23](#)]

- **Republicans Encouraged Conservatives To Flock To Rumble When It Hosted RNC Debates On The Platform In Summer 2023.** “By bringing viewers to Rumble to watch the GOP debate, as it did with the first one last month, the Republican National Committee is driving potential voters to a site crawling with content that flouts the rules of more mainstream ones such as Facebook, Instagram and YouTube.” [The Associated Press, [9/25/23](#)]

Conservative Podcaster And Rumble Investor Dan Bongino Was Named Deputy Director Of The FBI

February 2025: President Donald Trump Nominated Dan Bongino As Deputy Director Of The Federal Bureau Of Investigations (FBI). “Dan Bongino isn’t worried about money. On a Monday livestream—the first since President Donald Trump announced his decision to nominate Bongino, a controversial conservative political commentator and former Secret Service agent, to be deputy director of the FBI—he declared that his focus was now on combating criminals, not expanding his bank account.” [Forbes, [2/25/25](#)]

Dan Bongino Is A Podcaster And Radio Host Of “The Dan Bongino Show.” “In addition to earnings from his podcast and radio program, ‘The Dan Bongino Show,’ which draws millions of viewers and listeners monthly, Bongino has a valuable stake in Rumble, the conservative-leaning video platform that pitches itself as a free speech alternative to YouTube. At Monday’s close price, his more than 16 million shares—representing a 5.7% stake in the company and a 1.1% voting share, according to SEC filings—were worth nearly \$160 million.” [Forbes, [2/25/25](#)]

- **Rumble CEO Chris Pavlovski Said That Bongino’s Show Was “Instrumental To The Rapid Growth Of The Platform.”** “In a statement posted to Rumble’s website, Rumble CEO Chris Pavlovski congratulated Bongino and wrote that Bongino’s show ‘has been instrumental to the rapid growth of the platform,’ but also claimed that ‘the revenue Rumble derived from the content is not material to the company’ thanks to their third-party advertising arrangement.” [Forbes, [2/25/25](#)]

As Of February 2025, Dan Bongino Held An Approximate 5.7 Percent Stake In Rumble. “In addition to earnings from his podcast and radio program, ‘The Dan Bongino Show,’ which draws millions of viewers and listeners monthly, Bongino has a valuable stake in Rumble, the conservative-leaning video platform that pitches itself as a free speech alternative to YouTube. At Monday’s close price, his more than 16 million shares—representing a 5.7% stake in the company and a 1.1% voting share, according to SEC filings—were worth nearly \$160 million.” [Forbes, [2/25/25](#)]

“AI & Crypto Czar” David Sacks Was A Rumble Investor And Member Of Its Board

December 2025: Then-President-Elect Donald Trump Named David Sacks As “White House AI & Crypto Czar.” “I am pleased to announce that David O. Sacks will be the ‘White House A.I. & Crypto Czar.’” [

May 2023: Tech Entrepreneur David Sacks Joined Rumble's Board After Rumble Purchased Calln, A Media Platform Sacks Launched. "David Sacks, a tech entrepreneur and member of the so-called "PayPal Mafia," is set to join the board of the video-sharing and social-media site Rumble Inc., a platform that over the years has become a bigger home to right-wing personalities and content. Sacks, the former chief operating officer of PayPal Inc., will join the board in the second half of June, in conjunction with Rumble's purchase of Calln, a podcasting and live-streaming platform Sacks launched." [Market Watch, [5/16/23](#)]

Commerce Secretary Howard Lutnick Was A Rumble Investor

February 2025: Howard Lutnick Was Sworn In As Secretary Of Commerce. "The Senate confirmed wealthy financier Howard Lutnick as commerce secretary Tuesday, putting in place a staunch supporter of President Donald Trump's hardline trade policies." [Associated Press, [2/18/25](#)]

Howard Lutnick Was The Longtime CEO Of Investment Firm Cantor Fitzgerald. "At the Commerce Department, Lutnick, who was CEO at the investment firm Cantor Fitzgerald, will oversee 50,000 employees who do everything from collecting economic statistics to running the census to issuing weather reports." [Associated Press, [2/18/25](#)]

As Of February 2025, Cantor Fitzgerald Reportedly Owned A \$120 Million Stake In Rumble.

RUMBLE INC	COM CL A	78137L105	120,375,155	9,326,205 SH
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[SEC, [2/14/25](#)]

Deputy CIA Director Michael Ellis Was General Counsel For Rumble From 2021-2025 And Reportedly Received A \$1 Million Payout Upon Leaving

President Donald Trump Named Michael Ellis As Deputy Director Of The Central Intelligence Agency (CIA). "President Donald Trump on Monday named Michael Ellis deputy director of the Central Intelligence Agency, putting a lawyer and staunch ally into a powerful role that does not require Senate confirmation. Ellis will be No. 2 to John Ratcliffe, who was confirmed as CIA director last month." [The Washington Post, [2/3/25](#)]

Michael Ellis Was General Counsel To Rumble From 2021-2025 And Reportedly Received A \$1 Million Payout Upon His Departure. "Rumble Inc., a video sharing platform once backed by Vice President JD Vance, gave its former general counsel Michael Ellis a \$1 million payout upon his resignation to become deputy director of the Central Intelligence Agency. The company disclosed in a Feb. 7 securities filing that Ellis, who was hired by Rumble to be its top lawyer and corporate secretary in late 2021, left on that date to 'pursue a position in government.'" [Bloomberg Law, [2/10/25](#)]

FTC Commissioner Nominee Mark Meador Represented Rumble In Several Lawsuits Between 2021-2024

December 2024: Then-President Elect Donald Trump Nominated Mark Meador To Be FTC Commissioner. "Kressin Meador Powers (KMP) proudly announces that Mark Meador, a founding partner of the firm, has been nominated by President-elect Trump to serve as a Commissioner on the Federal Trade Commission (FTC)." [Kressin Meador Powers LLC, [12/10/24](#)]

- **Mark Meador Is A Conservative Anti-Trust Lawyer Who Was Partner At D.C. Law Firm Kressin Meador Powers As Of February 2025.** "MARK MEADOR [...] Partner [...] Mark Meador represents clients in high-profile and complex antitrust matters, drawing on his wide-ranging experience working for federal antitrust enforcers and the U.S. Senate Judiciary Committee. His expertise spans antitrust compliance, merger reviews, strategic communications, coalition management, regulatory advocacy, and competition policy counseling... Mark served a total of four years as the senior Republican antitrust attorney for the Senate Judiciary Committee, both as a detailee from FTC and DOJ and as Deputy Chief Counsel for Antitrust & Competition Policy to Sen. Mike Lee." [Kressin Meador Powers LLC via the Wayback Machine, accessed [2/19/25](#)]

Mark Meador Represented Rumble In Antitrust Lawsuits Filed Against Google And Advertising Companies That Allegedly Boycotted It. “In private practice, Meador represented the conservative social media platform Rumble in antitrust lawsuits against Alphabet Inc.’s Google and advertisers that allegedly boycotted it.” [Bloomberg via MSN, [2/25/25](#)]

- **Mark Meador Represented Rumble In Several Cases Against Google And Advertising Companies Filed Between 2021 And 2024.**

Party Name	Case Number	Case Title	Court	Date Filed	Date Closed
Meador, Mark R (aty)	☆ 7:2024cv00115	Rumble Inc et al v. World Federation of Advertisers et al	Texas Northern District Court	08/06/2024	
Meador, Mark R. (aty)	☆ 1:2024cv01545	Team Cam, LLC v. Reliable Contracting Company, Inc. et al	Maryland District Court	05/28/2024	
MEADOR, MARK R. (aty)	☆ 5:2024cv02715	READING HOSPITAL v. HILL-ROM COMPANY, INC. et al	Pennsylvania Eastern District Court	06/20/2024	
Meador, Mark Ross (aty)	☆ 5:2024cv02880	Rumble Canada, Inc. v. Google LLC et al	California Northern District Court	05/13/2024	12/19/2024
Meador, Mark Ross (aty)	☆ 5:2024cv02880	Rumble Canada, Inc. v. Google LLC et al	Judicial Panel On Multidistrict Litigati	05/13/2024	
Meador, Mark Ross (aty)	☆ 1:2021md03010	In re: Google Digital Advertising Antitrust Litigation	New York Southern District Court	08/12/2021	
Meador, Mark Ross (aty)	☆ 1:2024cv09904	Rumble Canada, Inc. v. Google LLC et al	New York Southern District Court	12/23/2024	

[PACER, search results via DocumentCloud, [2/19/25](#)]

In Empowering Elon Musk, Trump Has Allied Himself With The Owner Of X (FKA Twitter), Which Musk Has Increasingly Used To Amplify His Own Viewpoints And, Reportedly, Those Of Right-Wing Allies

Elon Musk, A “Special Government Employee” Who Trump Has Empowered To Dismantle The Federal Government As Head Of A Newly-Created “Department Of Government Efficiency,” Is The Owner Of X (FKA Twitter)

Elon Musk Acquired Twitter (Now Known As “X”) In 2022. “After months of waffling, lawsuits, verbal mudslinging and the near miss of a full blown trial, Elon Musk now owns Twitter. On Thursday night, Mr. Musk closed his \$44 billion deal to buy the social media service, said three people with knowledge of the situation.” [[10/27/22](#)]

November 2024: Then-President-Elect Donald Trump Announced A “Department Of Government Efficiency” (DOGE) To Help “Dismantle Government Bureaucracy.” “President-elect Donald Trump announced Tuesday that Elon Musk and Vivek Ramaswamy will lead a new ‘Department of Government Efficiency’ in his second administration. ‘Together, these two wonderful Americans will pave the way for my Administration to dismantle Government Bureaucracy, slash excess regulations, cut wasteful expenditures, and restructure Federal Agencies,’ Trump said in a statement.” [CNN, [11/12/24](#)]

January 2025: On His First Day In Office, President Donald Trump Signed An Executive Order Making DOGE A Government Entity Within The White House. “By the authority vested in me as President by the Constitution and the laws of the United States of America, it is hereby ordered: Section 1. Purpose. This Executive Order establishes the Department of Government Efficiency to implement the President’s DOGE Agenda, by modernizing Federal technology and software to maximize governmental efficiency and productivity.” [WhiteHouse.gov, [1/20/25](#)]

- **Trump “Established” DOGE As A Government Entity By Rebranding The U.S. Digital Service, A Body President Obama Established In 2014 To Modernize Government Websites And Software.** “The parade of executive orders Trump signed on his first day in office included one renaming the U.S. Digital Service as the U.S. DOGE Service. It further directed that DOGE be established within the Executive Office of the President. The Digital Service was created by President Barack Obama in 2014 to modernize the government’s approach to technology. Its chief original mission was to fix the many

glitches and digital problems that plagued the rollout of HealthCare.gov, the site associated with Obama's signature health care law, which Trump has spent most of his political career bashing." [The Associated Press, [1/22/25](#)]

Elon Musk Was Named Head Of The “Department Of Government Efficiency” And Was Declared A “Special Government Employee” In An Apparent Attempt To Skirt Federal Disclosure Rules. “Elon Musk is a ‘special government employee.’ What does that mean? The SGE designation, which has come under scrutiny under Democrats as well, exempts short-term federal employees from certain disclosure rules... White House press secretary Karoline Leavitt has confirmed that Elon Musk — the tech billionaire whom President Donald Trump tapped to lead a large-scale effort to cut government spending and regulation — is a “special government employee.” [The Washington Post, [2/4/25](#)]

In The Trump Administration’s First Two Weeks, Elon Musk And His Team Have Moved To Dismantle Numerous Government Agencies And Accessed Sensitive Payment Systems In A “Chaotic Blitz” That Has Sparked Alarms From Multiple Federal Bodies. “The chaotic blitz by Elon Musk’s Department of Government Efficiency has triggered legal objections across Washington, with officials in at least a half-dozen federal agencies and departments raising alarms about whether the billionaire’s assault on government is breaking the law. Over the past two weeks, Musk’s team has moved to dismantle some U.S. agencies, push out hundreds of thousands of civil servants and gain access to some of the federal government’s most sensitive payment systems. Musk has said these changes are necessary to overhaul what he’s characterized as a sclerotic federal bureaucracy and to stop payments that he says are bankrupting the country and driving inflation. But many of these moves appear to violate federal law, according to more than two dozen current and former officials...” [The Washington Post, [2/4/25](#)]

Musk Has Increasingly Used X To Amplify His Own Political Views And, Reportedly, Those Of Right-Wing Allies, While Limiting Checks On Conspiracy Theories And Misinformation

Under Elon Musk’s Ownership, X (FKA Twitter) Has Amplified Conservative Viewpoints And Allowed Conspiracy Theories And Misinformation To Proliferate Largely Unchecked. “As a political proposition, however, Musk’s purchase may turn out to be one of the shrewdest investments of all time. Every week, the platform seems to supercharge a news issue that comes to dominate conservative discourse – and often mainstream discourse, as well – with real political repercussions. Sometimes these topics are inflammatory conspiracy theories, like a false rumor that Haitian immigrants in Springfield, Ohio, had been eating cats and dogs, which became a talking point in the final days of the US presidential election and led to bomb threats and harassment against Springfield residents. Other times, X, often aided by Musk’s own posts, elevates fact-based but contentious stories – about illegal immigration, government waste, visa fraud, population decline, youth gender transition or government crackdowns on social media speech – that the mainstream media is perceived to have ignored or downplayed.” [The Guardian, [1/4/25](#)]

PBS: “Elon Musk Has Increasingly Used The Social Media Platform [X] As A Microphone To Amplify His Political Views And, Lately, Those Of Right-Wing Figures He’s Aligned Himself With.” “As X’s owner and most followed user, Elon Musk has increasingly used the social media platform as a microphone to amplify his political views and, lately, those of right-wing figures he’s aligned with. There are few modern parallels to his antics, but then again there are few modern parallels to Elon Musk himself.” [PBS, [8/13/24](#)]

The Guardian: Elon Musk Has Transformed X Into “The Global Right’s Supercharged Front Page.” “How Elon Musk’s X became the global right’s supercharged front page.” [The Guardian, [1/4/25](#)]

Numerous Trump Nominees Have Stake In Trump Media & Technology Group (TMTG), The Parent Company Of Truth Social

President Donald Trump Reportedly Owns A 52.9 Percent Stake In Trump Media & Technology Group (TMTG), The Parent Company Of Truth Social, Valued At Approximately \$2.37 Billion As Of April 2025

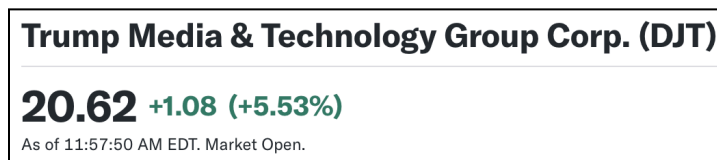
Trump Media & Technology Group (TMTG) Owns And Operates Truth Social, An Alternative Social Media Platform Whose Purported Mission Is “To End Big Tech’s Assault on Free Speech.” “The accompanying unaudited condensed consolidated financial statements include the historical accounts of Trump Media & Technology Group Corp. (“TMTG”), which changed its name from Trump Media Group Corp. in October 2021. The mission of TMTG is to end Big Tech’s assault on free speech by opening up the Internet and giving people their voices back. TMTG operates Truth Social, a social media platform established as a safe harbor for free expression amid increasingly harsh censorship by Big Tech corporations.” [Trump Media & Technology Group, Corp. SEC Form 10-Q, [11/05/24](#)]

February 2025: According To TMTG SEC Filings, Donald Trump Owned 114,775,946 Total Shares Of Stock In A Revocable Trust.

Name and Address of Beneficial Owner	Number of Shares
[...]	
Donald J. Trump, Jr. ⁽⁵⁾	114,775,946
[...]	
⁽⁵⁾ Consists of (i) 6,486 shares of restricted stock, (ii) 19,460 RSUs and (iii) 114,750,000 shares held by Donald J. Trump Revocable Trust (the “Trust”) dated April 7, 2014, of which Donald J. Trump, Jr. is the sole trustee.	

[Trump Media & Technology Group Corp., SEC Schedule 14A, [2/21/25](#)]

As Of April 1, 2025, TMTG Stock (DJT) Was Trading At \$20.62, Making Donald Trump’s Stake Worth Approximately \$2.37 Billion.



[Yahoo! Finance, accessed [4/1/25](#)]

According To SEC Filings, As Of The End Of October 2024, Donald J. Trump Owned “Approximately 52.9 Percent Of The Outstanding Shares Of TMTG Common Stock.” “As of the Closing, (i) President Donald J. Trump beneficially held approximately 57.6% of the outstanding shares of TMTG common stock and (ii) the public stockholders of TMTG held approximately 21.9% of the outstanding shares of TMTG common stock. As of the date of this Quarterly Report, President Donald J. Trump beneficially holds approximately 52.9% of the outstanding shares of TMTG common stock, including 36,000,000 Earnout Shares (as defined in the Merger Agreement). President Trump’s entitlement to the Earnout Shares was officially determined by TMTG on April 26, 2024 in accordance with the Merger Agreement, after which President Trump was issued the Earnout Shares.” [Trump Media & Technology Group, Corp. SEC Form 10-Q, [11/05/24](#)]

Trump Moved His TMTG Holdings Into A Revokable Trust But Has Retained Ownership Since Entering Office, An Evident Conflict Of Interest For The U.S. President

In Late December 2024, Trump Announced He Would Be Putting His TMTG Stake, Worth Approximately \$4 Billion, Into A Revokable Trust. “Trump Media & Technology Group Corp.’s stock fell 6% Friday after President-elect Donald Trump transferred his entire \$4 billion stake in the company into a revocable trust, according to filings. Trusts are often set up to help avoid the public probate process for the distribution of wealth to beneficiaries. They also may help minimize estate taxes. The president-elect moved 114.75 million shares, amounting to 53% of Trump Media & Technology’s total stock (DJT), into the Donald J. Trump

Revocable Trust, an entity created to hold his assets that, according to a securities filing, dates its formation to April 7, 2014. Trump's eldest son, Donald J. Trump Jr., who has been reported to be running the family business, now holds the voting and investment power in the stock, while the elder Trump indirectly owns the stock.” [Morningstar, [12/20/24](#)]

Shortly After The Election, Trump Announced That He Had No Plans To Divest From His Stake In TMTG And Instead Called For An Investigation Into “Market Manipulators Or Short Sellers.” “President-elect Donald Trump took to Truth Social on Friday to reiterate that he doesn't plan to sell shares of [Trump Media & Technology Group](#). He also called for an investigation from ‘the appropriate authorities’ into ‘market manipulators or short sellers,’ whom executives at the company and shareholders have previously blamed for volatility in the stock, which trades under the ticker symbol DJT. DJT shares jumped shortly after Trump's post, gaining as much as 16% on Friday. The stock rose \$3.15, or 11.4%, to \$30.84 in early afternoon trading, partly reversing a 23% plunge on Thursday that had trimmed some of the company's gains in the run-up to the November 5 election. Trump, who is the biggest shareholder of Trump Media with a 57% stake, said the business has been the target of ‘probably illegal rumors and/or statements’ that he said allege he plans to sell shares of the company, which owns the Truth Social platform. In September, Trump had vowed not to sell his stake after a lock-up period expired for Trump Media insiders, allowing them to sell for the first time since the stock went public in March.” [CBS News, [11/08/24](#)]

Citizens For Responsibility And Ethics In Washington, An Ethics Watchdog, Called Trump's Stake In TMTG “A Clear Conflict Of Interest” And Criticized His Retention Of Ownership Of The Stock As “Basically [Doing] Nothing To Assuage Any Ethical Fears.” “In an open letter this week, Citizens for Responsibility and Ethics in Washington said the stake would pose ‘a clear conflict of interest’ as Trump is in charge of nominating ‘the very regulators responsible for overseeing [his] company.’ CREW Vice President for Communications Jordan Libowitz criticized the decision to move the stock into the trust, noting that it is almost exactly what Trump did with his assets prior to coming to the White House in 2017. Libowitz said the trust is not blind, set to last for the duration of Trump's presidency or independent — given Trump Jr.'s role as trustee. ‘Yes, he put it in a trust, but [he] basically did nothing to assuage any ethical fears,’ Libowitz said. ‘This is like a head nod in the direction of ethics without taking an actual ethical step.’” [Politico, [12/20/24](#)]

Trump Has Used Truth Social To Peddle Numerous Conspiracy Theories To His Followers

According To The New York Times, Trump Has Used Truth Social To Promote “Sinister Theories At A Scale And Frequency Well Beyond His Already Infamous Playbook.” “Former President Donald J. Trump's penchant for amplifying easily debunked conspiracy theories is well known. But an extensive analysis of his posts and reposts on Truth Social reveals a candidate who promotes these sinister theories at a scale and frequency well beyond his already infamous playbook. The New York Times's examination of Mr. Trump's activity on Truth Social shows that, often multiple times a day, the former president is concocting or promoting dark, paranoid material and pushing it out to his millions of followers.” [The New York Times, [10/29/24](#)]

- **Trump's Conspiracy Theories “Often Described A False Secretive Plot Against Mr. Trump Or The American People And A Specific Entity Supposedly Responsible For It.”** “The Times analyzed thousands of Mr. Trump's posts and reposts over a six-month period in 2024 and found that at least 330 of them met two tightly defined and striking criteria: They each described both a false, secretive plot against Mr. Trump or the American people and a specific entity supposedly responsible for it. The unfounded theories ranged from suggestions that the F.B.I. had ordered his assassination to accusations that government officials had orchestrated the Capitol riot on Jan. 6, 2021.” [The New York Times, [10/29/24](#)]

Trump Has Appeared “Willing To Share Outlandish Information From Anyone, Including Both Well-Known Conspiracists And Anonymous Accounts That Tag Him.” “The New York Times's examination of Mr. Trump's activity on Truth Social shows that, often multiple times a day, the former president is concocting or promoting dark, paranoid material and pushing it out to his millions of followers. Mr. Trump is so hungry for this content that he appears to be willing to share outlandish information from anyone, including both well-known conspiracists and anonymous accounts that tag him.” [The New York Times, [10/29/24](#)]

Former Rep. Devin Nunes, Whom Trump Appointed As Chairman Of His Intelligence Advisory Board, Is The CEO Of TMTG And, As Of February 2025, Owned Approximately \$4.8 Million In Stock (232,994 Shares) And 975,244 Unvested RSUs (Worth More Than \$20.11 Million If Vested)

December 2024: Trump Nominated Former Rep. Devin Nunes As Chairman Of His Intelligence Advisory Board. “Nunes, a former U.S. lawmaker who runs Trump’s Truth Social platform, will serve as chairman of the President’s Intelligence Advisory Board, which offers independent assessments of intelligence agencies’ effectiveness and planning.” [Reuters, [12/14/24](#)]

Former Rep. Devin Nunes Is The Chief Executive Officer Of Trump’s Media Company TMTG Corp., And Is Also A Director Of The Company Along With Donald Trump, Jr., Kash Patel And Linda McMahon.

“Devin G. Nunes, TMTG’s Chief Executive Officer and a Director since 2022 and Chairman since April 1, 2024, previously served in the U.S. House of Representatives from 2011 to 2022. He was the Republican leader and former Chairman of the HPSCI, a senior Republican on the Ways and Means Committee, and the Republican leader of the Ways and Means Health Subcommittee. Mr. Nunes was a vital contributor to the 2017 tax system overhaul, authoring a key provision to allow same-year expensing of all business investments for entrepreneurs and businesses. He also championed telemedicine to improve healthcare in underserved, rural areas. In his role on HPSCI, Mr. Nunes spent extensive time overseas working with U.S. military personnel, Central Intelligence Agency officials, and world leaders while promoting freedom and democratic values around the globe. During his time in Congress, many regarded Mr. Nunes as the House of Representatives’ preeminent investigator of government malfeasance and corruption; he was awarded the Presidential Medal of Freedom, America’s highest civilian honor, in 2021. Mr. Nunes graduated from Cal Poly San Luis Obispo, where he received a bachelor’s degree in agricultural business and a master’s degree in agriculture. He is the author of “Restoring the Republic” and “Countdown to Socialism,” and was an early and prominent critic of big tech censorship.” [Trump Media & Technology Group Corp., SEC Form S-1 (Amendment 2), [6/14/24](#)]

[...]

BOARD OF DIRECTORS	
Devin G. Nunes	Chief Executive Officer and Director
Eric Swider	Director
Donald J. Trump, Jr.	Director
Kashyap “Kash” Patel	Director
W. Kyle Green	Independent Director
Robert Lighthizer	Independent Director
Linda McMahon	Independent Director

[TMTGCorp.com, Accessed [1/14/25](#)]

February 2025: In An SEC Filing, TMTG Reported That Rep. Nunes Owned 1,208,188 Shares Of Stock, Consisting Of 87,154 Shares Of Unrestricted Stock, 145,790 Shares Of Restricted Stock, And 975,244 Unvested RSUs.

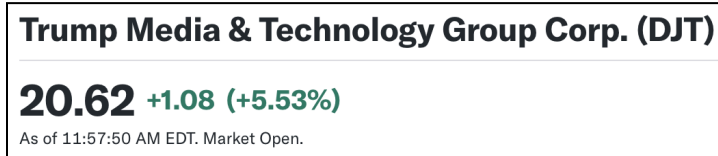
Name and Address of Beneficial Owner	Number of Shares
<i>Directors and Executive Officers</i>	
Devin G. Nunes ⁽¹⁾	1,208,188

[...]

(1) Consists of (i) 87,154 shares of unrestricted stock, (ii) 145,790 shares of restricted stock, and (iii) 975,244 unvested RSUs.

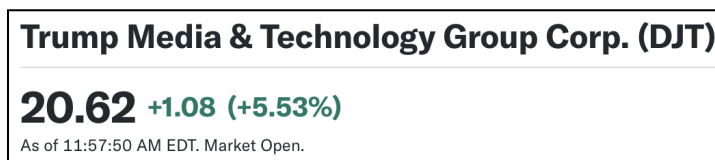
[Trump Media & Technology Group Corp., SEC Schedule 14A, [2/21/25](#)]

As Of March 3, 2025, TMTG Stock (DJT) Was Trading At \$20.62, Making Rep. Nunes' 232,944 Shares Worth Approximately \$4.8 Million.



[Yahoo! Finance, accessed [4/1/25](#)]

- **If Vested At This Price, Nunes' 975,244 Unvested RSUs Would Be Worth Approximately \$20.11 Million.**



[Yahoo! Finance, accessed [4/1/25](#)]

FBI Director Kash Patel Was A Director Of TMTG And, As Of April 2025, Held The Equivalent Of \$535,000 In Unvested Restricted Stock Units In The Company, Which He Was Awarded Shortly Before His Confirmation Hearing And For Which His Divestment Is Uncertain

February 2025: Trump Loyalist Kash Patel Was Confirmed As FBI Director. “The Senate on Thursday narrowly voted to confirm Kash Patel as director of the FBI, moving to place him atop the nation’s premier federal law enforcement agency despite doubts from Democrats about his qualifications and concerns he will do Donald Trump’s bidding and go after the Republican president’s adversaries.” [Associated Press, [2/20/25](#)]

According To SEC Filings, Kash Patel Is An Independent Director Of DJT Media.

Name and Address of Beneficial Owner	Number of Shares	% of Outstanding Shares*
<i>Directors and Executive Officers Post-Business Combination</i>		
Devin G. Nunes	115,000	*
Phillip Juhan	490,000	*
Andrew Northwall	20,000	*
Vladimir Novachki	45,000	*
Sandro De Moraes ⁽¹⁾	—	—
Scott Glabe	20,000	*
Eric Swider ⁽²⁾	153,153	*
Donald J. Trump, Jr.	—	—
Kashyap “Kash” Patel	—	—
W. Kyle Green	—	—
Robert Lighthizer	—	—
Linda McMahon	—	—

[Trump Media & Technology Group Corp., SEC Form 8-K, [3/25/24](#)]

- **However, Patel Has A Non-Compete And Non-Solicitation Agreement With Trump Media And Technology Group.** “In connection with the closing of the Business Combination and pursuant to the Merger Agreement, on the Closing Date, Devin G. Nunes, Phillip Juhan, Andrew Northwall, Vladimir Novachki, Scott Glabe, Kashyap “Kash” Patel, and Donald J. Trump, Jr. (the “Significant Company Holders”) entered into a Non-Compete and Non-Solicitation Agreement (the “Non-Competition and Non-Solicitation Agreement”) in favor of Public TMTG. Under the Non-Competition and Non-Solicitation Agreement, each Significant Company Holder has agreed that, for a period of (i) four years, it will not

engage in any business activity similar to, or competitive with, the business conducted by Public TMTG or its affiliates, in particular, Truth Social and the business of developing and operating media platforms for social media and digital video streaming, and of developing and operating products and services relating and incidental thereto or any other business being conducted by Public TMTG or any of its subsidiaries, as of the Closing Date, and (ii) three years, it will not, directly or indirectly (a) hire, engage, solicit, induce or encourage certain employees, independent contractors, consultants, or other certain personnel to leave Public TMTG; or (b) in any way interfere with or attempt to interfere with the relationship between such persons and Public TMTG.” [Trump Media & Technology Group Corp., SEC Form 8-K, [3/25/24](#)]

- **Patel Had A Consulting Agreement Worth \$130,000 With The Company.**

Director Compensation Table			
Except as described below, no non-employee TMTG director received any compensation during the fiscal year ended December 31, 2023.			
Name		All Other Compensation (S) ⁽¹⁾	Total (S)
Kashyap “Kash” Patel ⁽¹⁾		\$ 130,000	\$ 130,000
Daniel Scavino Jr		\$ 240,000	\$ 240,000

(1) Represents fees paid pursuant to and consistent with the consulting agreements. As described above, Mr. Patel is entitled to \$120,000 annually, but received \$130,000 in 2023 due to the consolidation of payments for two months of services, which payments were made in January 2023.

[Trump Media & Technology Group Corp., SEC Form 8-K, [3/25/24](#)]

- **Patel’s Term As Director Was Set To Expire In 2024.** “The Class I directors are Kashyap ‘Kash’ Patel and W. Kyle Green, and their terms expire at the annual meeting of stockholders to be held in 2024.” [Trump Media & Technology Group Corp., SEC Form 8-K, [03/25/24](#)]

TMTG “Gifted” Patel 25,946 Restricted Stock Units Of The Company On January 28, 2025, Nearly A Month After Patel Filed His Financial Disclosures With OGE And Shortly Before His Confirmation Hearing. “President Donald Trump’s social media startup gifted more than \$800,000 worth of stock each to Kash Patel, his nominee to run the FBI, and Linda McMahon, his pick to lead the Education Department, according to regulatory filings. Patel and McMahon — who both sit on the company’s board — were each awarded 25,946 shares in Trump Media & Technology Group, the filings show. [...] Trump Media called the gifts in the filings “consideration for services provided” in 2024. Based on the company’s closing share price of \$31.86 on Friday, the stock gifts were worth about \$826,000 apiece. However, the board members can only sell a portion of the awards now — with the majority set to become available over the course of the next two years.” [Politico, [01/31/25](#)]

[...]

Electronic Signature - I certify that the statements I have made in this form are true, complete and correct to the best of my knowledge.
/s/ Patel, Kashyap [electronically signed on 01/03/2025 by Patel, Kashyap in Integrity.gov]

[Kashyap Patel, OCE Form 278e, [01/03/25](#)]

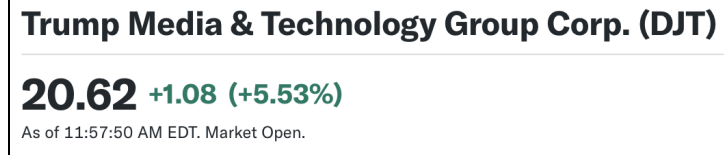
[...]

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)
			Code	V	Amount	(A) or (D)	Price	
Common Stock, par value \$0.0001 per share	01/28/2025		A		25,946 ⁽¹⁾	A	\$0	25,946 ⁽²⁾

[Trump Media & Technology Group Corp., SEC Form 4, [01/28/25](#)]

- **Patel’s Confirmation Hearing Was Held Just Two Days Later On January 30.** “Kash Patel appeared Thursday before the Senate Judiciary Committee for his confirmation hearing to be FBI director. Patel has been nominated to replace Trump-appointed Christopher Wray, whose resignation took effect on Jan. 20.” [CBS News, [01/30/25](#)]

As Of March 3, 2025, TMTG Stock (DJT) Was Trading At \$20.62, Making Kash Patel's 25,946 Unvested RSUs Worth Approximately \$535,000 If Vested.



[Yahoo! Finance, accessed [4/1/25](#)]

Patel Filed His Ethics Agreement On January 28, 2025, *The Same Day* He Was Awarded The Restricted Stock Units From TMTG, And Though He Promised To Resign His Position In The Company, It Is Unclear If He Will Continue To Let His Shares Vest Through 2027.

January 28, 2025

Jolene A. Lauria
Designated Agency Ethics Official
Department of Department
950 Pennsylvania Ave., NW
Washington, DC 20530

Dear Ms. Lauria:

The purpose of this letter is to describe the steps that I will take to avoid any actual or apparent conflict of interest in the event that I am confirmed for the position of Director of the Federal Bureau of Investigation. It is my responsibility to understand and comply with commitments outlined in this Ethics Agreement (Agreement).

[...]

SECTION 9 – OTHER RESIGNATIONS

Upon confirmation, I will resign from my positions with the following entities:

- Kash Foundation
- Trump Media and Technology Group, Corp

[Kashyap Patel, OGE Ethics Agreement, [01/28/25](#)]

- **The Company Categorized The Gifted RSUs As “Consideration For Services Provided.”** “Trump Media called the gifts in the filings “consideration for services provided” in 2024. [...] The awards come amid questions about how closely tied Trump’s businesses are to the administration. In addition, ethics watchdogs have said that Trump Media — the fledgling, money-losing parent company of the social media site Truth Social — could become a new means for corporate interests and foreign actors to try to garner influence with the administration. The company is majority-owned by Trump, whose stake is worth about \$3.6 billion.” [Politico, [01/31/25](#)]
- **In A Senate Questionnaire Filed January 30, 2025, Patel Claimed He Would Decline The Compensation Awarded By TMTG.** “On January 28, 2025, the TMTG board convened without my presence or participation and awarded all board members—including myself—compensation for past services provided, including a monetary award and shares. Even though this represented compensation for past services I had provided, out of an abundance of caution and to avoid any appearance of any conflict, I did not and will not accept that compensation.” [Senate Judiciary Committee, questionnaire, [1/30/25](#)]
- **On March 26, 2025, Patel Filed An SEC Form 3 Which Was Entirely Blank But Contained A Footnote Saying “No Securities Are Beneficially Owned.”**

Table I - Non-		
1. Title of Security (Instr. 4)		
Table II - Derivative Securities (e.g., puts, calls)		
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	
	Date Exercisable	Expiration Date
Explanation of Responses: No securities are beneficially owned.		

[Trump Media & Technology Group Corp., SEC Form 3, [03/26/25](#)]

- **March 21, 2025: Patel Filed A Certificate Of Divestiture With The OGE In Which He Did Not Mention His TMTG Stake, Leaving The State Of His Holdings Unclear.**

ATTACHMENT	
ELIGIBLE PERSON: Kashyap Patel, Federal Bureau of Investigation	
Quantity	Asset
24293 shares	Core Scientific Inc. Common Stock (CORZ)
4026 shares	Core Scientific Inc. New Warrant (CORZW)
3355 shares	Core Scientific Inc. New Warrant (CORZZ)
1000 shares	Intel Corp. (INTC)
968 shares	Rumble Inc. (RUM)
896 shares	PSQ Hldgs Inc.
159 shares	Advanced Micro Devices, Inc. (AMD)
80 shares	Apple, Inc. (APPL)
55 shares	Caterpillar, Inc (CAT)
75 shares	Cigna Corp. (CI)
84 shares	Eli Lilly & Co. (LLY)
18 shares	JP Morgan Chase & Co (JPM)
114 shares	MP Materials Corp. (MP)
1300 shares	NVIDIA Corp. (NVDA)
730 shares	Palantir Technologies Inc. Class A Common Stock (PLTR)
55 shares	Snowflake Inc. Class A Common Stock (SNOW)
174 units	Grayscale Bitcoin ETF (BTC)
871 units	Grayscale Bitcoin TR ETF (GBTC)

[Kashyap Patel, Certificate of Divestiture OGE-2025-047, accessed 03/21/25]

Attorney General Pam Bondi Reportedly Owned More Than 106,000 Shares Of TMTG, Valued At Approximately \$2.46 Million As Of February 2025, And Held Warrants To Buy 31,250 Additional Shares

February 2025: Pam Bondi Was Confirmed As Attorney General. “Pam Bondi was sworn in as attorney general on Wednesday, hours after the Senate confirmed her in a 54-46 vote and installed a key ally of President Trump's to take the helm of the Justice Department.” [The Associated Press, [2/5/25](#)]

According to SEC Filings, As Of June 2024, Bondi Owned 106,250 Shares Of TMTG.

Pamela J. Bondi	106,250	106,250	—	—	31,250	31,250
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[Trump Media & Technology Group Corp., SEC Form S-1 (Amendment 2), [06/14/24](#)]

As Of March 3, 2025, TMTG Stock (DJT) Was Trading At \$20.62, Making Pam Bondi's 106,250 Shares Worth Approximately \$2.19 Million.

Trump Media & Technology Group Corp. (DJT)
20.62 +1.08 (+5.53%)
As of 11:57:50 AM EDT. Market Open.

[Yahoo! Finance, accessed [4/1/25](#)]

- **Bondi Also Held Warrants To Buy 31,250 Additional Shares Of TMTG.** “Bondi also owns 31,250 warrants to purchase DJT common stock.” [Barron’s, [11/22/24](#)]

Bondi’s Brother, Brad Hastings, Reportedly Worked On The Deal To Bring Trump Media Public. “Bondi, now a partner in the Washington, D.C., office of lobbying firm Ballard Partners, will undoubtedly face questions about her investment in DJT. Bondi’s brother Brad Bondi, a lawyer at Paul Hastings, also worked on the deal to bring Trump Media public. He isn’t listed as owning any DJT shares, though.” [Barron’s, [11/22/24](#)]

In Her Ethics Agreement, Pam Bondi Promised To Divest Her Shares In DJT “As Soon As Practicable But Not Later Than 90 Days” After Her Confirmation. “As compensation for my consulting services to Renatus LLC, I received shares and warrants of Digital World Acquisition Corp (DWAC), which were converted to shares and warrants of Trump Media & Technology Group. I do not hold restricted stock, stock options, or any other equity interest in Trump Media & Technology Group. I will divest my interests in Trump Media & Technology Group, as soon as practicable but not later than 90 days after my confirmation. I will not participate personally and substantially in any particular matter that to my knowledge has a direct and predictable effect on the financial interests of this entity until I have divested it, unless I first obtain a written waiver, pursuant to 18 U.S.C. § 208(b)(1), or qualify for a regulatory exemption, pursuant to 18 U.S.C. § 208(b)(2). I have verified that I will be able to carry out the divestiture within the timeframe described above.” [Pam Bondi, Ethics Agreement, [01/14/25](#)]

- **As Of April 1, 2025, The Office Of Government Ethics Had Not Published A Recent Certificate Of Divestiture Filed By Pam Bondi.**

Date Added	Title	Type	Name	Agency	Level
<input type="text" value="Filter Date Added"/>	<input type="text" value="Filter Title"/>	<input type="text" value="Filter Type"/>	<input type="text" value="bondi"/>	<input type="text" value="Filter Agency"/>	<input type="text" value="Filter Level"/>
01/17/2025	Attorney General	Ethics Agreement	Bondi, Pam	Department of Justice	Level I
01/17/2025	Attorney General	Nominee 278	Bondi, Pam	Department of Justice	Level I

[Office of Government Ethics, search, accessed [4/1/25](#)]

Secretary Of Education Nominee Linda McMahon Was A Director At TMTG And Was Awarded Nearly 26,000 Shares In January 2025, Valued At Around \$800,000

February 2025: Nominee Linda McMahon Was Advanced By The Senate To Final Vote To Become Secretary Of Education. “Education secretary nominee Linda McMahon is one step closer to being confirmed after her nomination cleared a key procedural vote Thursday. The full Senate advanced McMahon’s nomination in a 51-47 vote, setting up the nominee for a final confirmation vote on Monday. The vote was on party lines with no Democrats joining Republicans in moving the nomination.” [Politico, [2/27/25](#)]

TMTG Named Linda McMahon As A Member Of Its Board Of Directors In Filings Dated To February 2025.

Director	Attendance at Board Meetings
Devin G. Nunes	5 of 5
Eric Swider	3 of 5
Donald J. Trump, Jr.	2 of 5
Kashyap “Kash” Patel	4 of 5
W. Kyle Green	5 of 5
Robert Lighthizer	5 of 5
Linda McMahon	4 of 5

[Trump Media & Technology Group Corp., SEC Schedule 14A, [2/21/25](#)]

Trump Media & Technology Group Reportedly Awarded 25,946 Shares (Valued At Approximately \$800,000 In Total) To Linda McMahon Following Her Nomination To Be Secretary Of Education.

“President Donald Trump’s social media startup awarded more than \$800,000 worth of stock to each of its board members, including two nominees for his new administration, according to regulatory filings dated Jan. 30. Trump Media & Technology Group awarded the directors 25,946 shares each, according to filings with the Securities and Exchange Commission. The company, which operates Truth Social, is majority-owned by Trump. The board includes Kash Patel, Trump’s nominee to run the FBI, and Linda McMahon, his pick to lead the Education Department.” [Politico, [1/31/25](#)]

On February 5, 2025, Linda McMahon Promised To Resign From Her TMTG Board Position Upon Confirmation And Promised To Divest Her Shares “As Soon As Practicable But Not Later Than 90 Days After My Confirmation,” Along With Forfeiting Any Unvested Stock Awards. “Upon confirmation, I will resign from my position with Trump Media & Technology Group (TMTG). For my services on the TMTG Board of Directors, I receive a quarterly cash retainer from TMTG in the fixed amount of \$18,400 per quarter. Payment of this cash retainer is contingent on a Director's continued service for the full duration of the quarter that precedes the date on which TMTG incurs the obligation to pay the retainer. If I depart TMTG prior to providing services for the full duration of a quarter, I will forfeit the applicable cash retainer for that quarter. Pursuant to TMTG's Equity Incentive Plan, I was granted vested and unvested restricted stock units (RSUs). My vested RSUs are paid out in the form of common stock on the third business day after TMTG's earnings release for the respective quarter. I do not hold stock options or restricted stock. The unvested RSUs will vest in nine substantially equal installments beginning March 25, 2025 through March 25, 2027. I will forfeit any RSUs that are unvested at the time of my departure from TMTG. I will divest the resulting stock from my vested RSUs as soon as practicable but not later than 90 days after my confirmation. I will not participate personally and substantially in any particular matter that to my knowledge has a direct and predictable effect on the financial interests of TMTG until I have divested it, unless I first obtain a written waiver, pursuant to 18 U.S.C. § 208(b)(1), or qualify for a regulatory exemption, pursuant to 18 U.S.C. § 208(b)(2). I have verified that I will be able to carry out the divestiture within the timeframe described above. Pursuant to the impartiality regulation at 5 C.F.R. § 2635.502, for a period of one year after my resignation, I will not participate personally and substantially in any particular matter involving specific parties in which I know TMTG is a party or represents a party, unless I am first authorized to participate, pursuant to 5 C.F.R. § 2635.502(d).” [Linda McMahon, OGE Ethics Agreement, [02/05/25](#)]

- **As Of April 1, 2025, The Office Of Government Ethics Had Not Published A Recent Certificate Of Divestiture Filed By Linda McMahon.**

Date Added	Title	Type	Name	Agency	Level
02/7/2025	Secretary	Ethics Agreement	McMahon, Linda E	Department of Education	Level I
02/7/2025	Secretary	Nominee 278	McMahon, Linda E	Department of Education	Level I

[Office of Government Ethics, search, accessed [4/1/25](#)]

Deputy Chief Of Staff Pick Dan Scavino Jr. Had A Contract With TMTG Worth \$240,000 Plus A \$600,000 Retention Bonus, Along With Reportedly Holding \$4 Million In Company Debt

November 2024: Then-President-Elect Donald Trump Named Longtime Aide Dan Scavino As Deputy Chief Of Staff. “President-elect Donald Trump is bringing four advisers from his presidential campaign into his new White House as deputy chiefs of staff, including two longtime aides and the political director who played a key role in his victory. Trump announced Wednesday that longtime aide Dan Scavino will serve as a deputy without giving a specific portfolio... All will have the rank of assistant to the president.” [Fox News, [11/13/24](#)]

Before The Company Was Publicly Traded, Trump’s Media Company TMTG Had A Contract With Dan Scavino, Jr. To Serve As An Independent Contractor, Reportedly Compensating Him \$240,000. “While Daniel Scavino Jr. did not join the Private TMTG board of directors until January 2023, on August 1, 2021, Private TMTG entered into a Consulting Agreement with Hudson Digital, LLC, owned by Daniel Scavino. Pursuant to the agreement, as amended, Mr. Scavino serves as an independent contractor of TMTG in exchange for an annual payment of \$240,000 through December 31, 2024. Additionally, Private TMTG will

reimburse Mr. Scavino for all reasonable out-of-pocket business expenses incurred by Mr. Scavino, subject to certain pre-approval requirements. Either party can terminate the consulting relationship for any or no reason at any time. In such an event, Mr. Scavino will receive all fees payable for his services through the date of termination.” [Trump Media & Technology Group Corp., SEC Form S-1 (Amendment 2), [6/14/24](#)]

[...]

Name and Principal Position	All Other Compensation (\$) ⁽¹⁾	Total (\$)
Kashyap “Kash” Patel ⁽¹⁾	\$130,000	\$130,000
Daniel Scavino Jr	\$240,000	\$240,000

[Trump Media & Technology Group, Corp. SEC Form S-1 (Amendment 2), [6/14/24](#)]

Before Going Public, Scavino Jr. Also Had A Promissory Note With The Company Worth \$4 Million, And Filings Indicated That Upon Closing He “Would Receive A Retention Bonus In The Amount Of \$600,000.” “Private TMTG issued Mr. Scavino a TMTG Executive Promissory Note in the principal amount of \$4,000,000. Prior to the Closing, Private TMTG entered into an agreement with Mr. Scavino which provides that (i) following and contingent upon the Closing, Mr. Scavino would receive a retention bonus in the amount of \$600,000, payable in a lump sum within 30 days after the Closing Date, and (ii) Private TMTG acknowledged the TMTG Executive Promissory Note.” [Trump Media & Technology Group Corp., SEC Form S-1 (Amendment 2), [6/14/24](#)]

Intelligence Advisory Board Member Scott Glabe Reportedly Held More Than 330,000 Restricted Stock Units (RSUs) Of TMTG Which, If Vested, Would Be Worth Roughly \$6.91 Million

On February 11, 2025, The White House Announced That Scott Glabe Would Be Appointed To The President’s Intelligence Advisory Board.



[...]

Today, President Donald J. Trump is pleased to announce a distinguished and trusted group of Patriots to serve on the President’s Intelligence Advisory Board (PIAB). These individuals will advise the President on our nation’s most important security challenges and ensure that the Intelligence Community is working to advance the President’s America First agenda. The President’s PIAB appointees represent a broad range of experience and intellect that will help restore integrity to our Intelligence Community. The following individuals have been appointed to the PIAB:

Devin Gerald Nunes, Chair
Scott Glabe

[WhiteHouse.gov, [2/11/25](#)]

Scott Glabe Has Been TMTG’s General Counsel Since 2022 And Formerly Worked At The White House In Trump’s First Term. “Scott Glabe, TMTG’s General Counsel since April 2022, is a seasoned attorney and counselor. He was most recently a Partner at an Am Law 100 firm from February 2021 until April 2022, where his practice focused on investigations and compliance. Mr. Glabe previously led a 200-person team including

members of the Office of Cyber, Infrastructure, Risk and Resilience-as Acting Under Secretary for Policy at the U.S. Department of Homeland Security (DHS) from July 2020 until January 2021. He also held multiple other positions at DHS from May 2019 to January 2021. Before DHS, he represented the White House as an Associate Counsel to President Donald J. Trump from February 2019 until May 2019 and worked for the U.S. House of Representatives in progressively senior legal and policy roles from April 2015 until February 2019. Earlier in his career, Mr. Glabe practiced in the Washington office of an international law firm from October 2013 to April 2015, clerked for a federal appellate judge from October 2012 to September 2013, and served as an intelligence officer in the U.S. Navy Reserve, including time in inactive reserve from September 2008 until January 2020 (including time in the inactive reserve). He is a graduate of Yale Law School and Dartmouth College.” [Trump Media & Technology Group, Corp. SEC Form S-1 (Amendment 2), [6/14/24](#)]

According To His Most SEC Form 4 Filing, Glabe Holds 336,576 Restricted Stock Units In DJT.

1. Name and Address of Reporting Person* Glabe Scott (Last) (First) (Middle) C/O TRUMP MEDIA & TECHNOLOGY GROUP CORP. 401 N. CATTLEMEN RD., SUITE 200 (Street) SARASOTA FL 34232 (City) (State) (Zip)		2. Issuer Name and Ticker or Trading Symbol Trump Media & Technology Group Corp. [DJT]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director Officer (give title below) General Counsel and Secretary				
		3. Date of Earliest Transaction (Month/Day/Year) 11/08/2024						
		4. If Amendment, Date of Original Filed (Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)
			Code	V	Amount	(A) or (D)	Price	
Common Stock, par value \$0.0001 per share	11/08/2024		S		15,917	D	\$32.19	336,576 ⁽¹⁾

[Trump Media & Technology Group, Corp. SEC Form 4, [11/12/24](#)]

- **TMTG Awarded Glabe These Restricted Shares On November 5, 2024 - Election Day - And They Will Be Fully Vested By March 2027.**

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock, par value \$0.0001 per share	11/05/2024		A		336,576 ⁽¹⁾	A	\$0	352,493 ⁽²⁾	D

[Trump Media & Technology Group, Corp. SEC Form 4, [11/08/24](#)]

[...]

“Explanation of Responses: 1. The securities reported are restricted stock units ("RSU"), which represent the contingent right to receive one share of the Issuer's common stock, par value \$0.0001 per share (the "common stock"). The RSU award will vest as follows: for the three quarters subsequent to March 25, 2024, twenty-five percent (25%) of the total number of shares of common stock underlying the RSUs shall vest on December 25, 2024; the remaining seventy-five percent (75%) of the total number of shares of common stock underlying the RSUs shall vest in nine (9) substantially equal quarterly installments thereafter. Subject to the terms and conditions of the RSU award and the Issuer's 2024 Equity Incentive Plan, such award will be fully vested as of March 25, 2027. Certain of the securities reported in Column 5 of Table I are RSUs. Each RSU represents a contingent right to receive one share of common stock, subject to the applicable vesting schedule and conditions of the applicable RSU award and the Issuer's 2024 Equity Incentive Plan.” [Trump Media & Technology Group, Corp. SEC Form 4, [11/08/24](#)]

As Of April 1, 2025, TMTG Stock (DJT) Was Trading At \$20.62, Which, If Vested Today, Would Make Scott Glabe's Stake Worth Roughly \$6.94 Million.

Trump Media & Technology Group Corp. (DJT)

20.62 +1.08 (+5.53%)

As of 11:57:50 AM EDT. Market Open.

[Yahoo! Finance, accessed [4/1/25](#)]

Ardent Trump Supporter Kari Lake, Appointed To Lead The Voice Of America Network, Reportedly Held Shares Of TMTG Worth Between \$1,001 And \$15,000

Then-President-Elect Trump Announced In 2024 He Would Appoint Kari Lake, An Election Denialist And Trump Loyalist, To Be Director Of Voice Of America. “President-elect Donald Trump said Wednesday that he’s picking Kari Lake as director of Voice of America, installing a staunch loyalist who ran unsuccessfully for Arizona governor and a Senate seat to head the congressionally funded broadcaster that provides independent news reporting around the world. Lake, an immigration hard-liner, was a television news anchor in Phoenix for nearly three decades until she left in 2021 after making a series of controversial statements on social media, including sharing COVID-19 misinformation during the pandemic. Telegenic, engaging and adept at communicating, Lake launched her political career a short time later, quickly building a loyal following and national profile as she sparred with journalists and echoed Trump in her sharp criticism of what she called the “fake news.” [...] Lake endeared herself to Trump through her dogmatic commitment to the falsehood that both she and Trump were the victims of election fraud. She has never acknowledged losing the gubernatorial race and called herself the “lawful governor” in her 2023 book, “Unafraid: Just Getting Started.” Lake continued her unsuccessful fight in court to overturn it even after beginning her run for Senate — which she lost by an even higher margin last month, after trying to moderate her tone but struggling to keep a consistent message on thorny topics, including election fraud and abortion.” [Associated Press, [12/11/24](#)]

According to Her Financial Disclosures From Her 2024 Run For Senate, Lake Owned Between \$1,001 And \$15,000 In Trump Media And Technology Group.

8.14	Trump Media & Technology	Corporate Securities Stock	Joint	\$1,001 - \$15,000	Dividends, Capital Gains,
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[U.S. Senate Financial Disclosures, Candidate Report, Mrs. Kari Lake, [06/29/24](#)]

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