

MEET THE BILLIONAIRES AND CORPORATE CRONIES DEFENDING TRUMP'S TAX CUTS

Accountable^{US}



SUMMARY

Corporate America and its billionaire allies are rallying to protect and expand the windfall they enjoyed from the 2017 Trump tax cuts through new multimillion-dollar campaigns and efforts by pro-industry groups run by wealthy investors and corporate henchmen. An Accountable.US review of these groups found their boards and staffs are overwhelmingly filled with uber-wealthy individuals or corporate lobbyists and executives.

- **Advancing American Freedom (AAF), which has launched a \$10 million campaign to protect the Trump tax cuts, is run by corporate consultants, lobbyists, lawyers, and executives, including former Trump administration officials who were directly responsible for the TCJA:**
 - Including Chairman Marc Short, [6 of AAF's 8 board members](#) are corporate lobbyists, lawyers, or executives who could benefit from protecting the Trump tax cuts. These figures have represented major firms, funneled millions to right-wing and anti-tax groups, and helped companies win tax breaks.
 - Notably, AAF's [board](#) also includes former Heritage Foundation president Ed Feulner, who led the group when Trump credited it for being "[instrumental](#)" in the 2017 tax cuts. Feulner is [still on the board](#) of Heritage, which is calling for [slashing taxes even further](#) in its [extreme far-right](#) Project 2025 manifesto.
- The Club for Growth is a notorious anti-tax group whose foundation arm has pushed a deeper corporate tax cut plan as an "opening salvo" in the current tax debate. The billionaire funders of the group's action arm have benefited enormously from the TCJA, saving hundreds of millions of dollars from a single obscure tax break for pass-through entities:
 - In 2024, the radically "[anti-tax](#)" Club For Growth Foundation—[heavily backed](#) by billionaires Richard Uihlein and Jeff Yass—unveiled a corporate tax cut plan as an "[opening salvo](#)" in the 2024 tax cut debate. The group notably pushed Republicans to [slash taxes even further](#) as the TCJA passed in 2017, claiming its \$1.5 trillion in tax cuts fell "[short of pro-growth expectations.](#)"

- Club for Growth Action's billionaire backers have [benefited](#) enormously from the Trump Tax Cuts. Richard Uihlein, who has given the group's action arm [\\$87.7 million](#), saved [\\$215 million](#) from the TCJA's special tax break for pass-through entities in 2018 alone. And Diane Hendricks, who has given [\\$4.5 million](#), saved [\\$36 million](#) from the same tax break in 2018.
- [7 of Club for Growth's 9 board members](#)—including one-time billionaires, an apartment corporation CEO, several elite investors, and wealthy free-market radicals—have personal stakes in protecting the Trump tax cuts.

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ADVANCING AMERICAN FREEDOM

ADVANCING AMERICAN FREEDOM (AAF), FOUNDED BY TRUMP'S FORMER VICE PRESIDENT MIKE PENCE, HAS LAUNCHED A "LENGTHY" \$10 MILLION CAMPAIGN TO PROTECT THE TRUMP TAX CUTS.

Advancing American Freedom (AAF)—A Conservative Nonprofit Founded By Former Vice President Mike Pence—Launched A "Lengthy" \$10 Million Campaign To Protect The Trump Tax Cuts.

June 2024: Former Vice President Pence's Advancing American Freedom Launched A \$10 Million Campaign To Preserve The Trump Tax Cuts, A "Lengthy" Effort Expected To Run Into 2025.

"Former Vice President Mike Pence's foundation is launching a \$10 million campaign to preserve the Trump-era tax cuts that are set to expire after next year as he presses conservatives not to stray from the fight before the November election. Advancing American Freedom released a 13-page blueprint Thursday with arguments being made to Capitol Hill and to voters in swing states, particularly in those that could decide control of the Senate." [Associated Press, [06/20/24](#)]

According To Its Website, Advancing American Freedom (AAF) Is A 501(c)(4) Non-Profit Organization Founded In 2021 By Former Vice President Mike Pence That Advocates "Conservative Values And Policy Proposals":

**Liberty. Prosperity.
Strength & Security.**

Advancing American Freedom (AAF) is a 501(c)(4) organization advocating for Conservative values and policy proposals. Sign up to help us save America:

[Advancing American Freedom, accessed [07/03/24](#)]

MEET THE FOUNDER

**Michael R.
Pence**

[Advancing American Freedom, accessed [07/03/24](#)]

AAF'S BOARD OF DIRECTORS INCLUDES A FORMER HERITAGE PRESIDENT WHO LED THE GROUP WHEN IT WAS "INSTRUMENTAL" IN THE 2017 TAX CUTS, IN ADDITION TO SIX OTHER CORPORATE LOBBYISTS, LAWYERS, AND LEADERS WHO HAVE REPRESENTED MAJOR FIRMS, FUNNELED MILLIONS TO RIGHT-WING AND ANTI-TAX GROUPS, AND HELPED COMPANIES WIN TAX BREAKS.

AAF's Board Of Directors Has 8 Members, Including Founder Mike Pence And Chairman Marc Short.



[Advancing American Freedom, accessed [07/19/24](#)]

AAF Chairman Marc Short, Who Claims To Be A “World-Class Business And Political Consultant,” Currently Runs Consulting Firm Advance Strategies, Where His Clients Have Included Fortune 500 Companies, Private Equity, And Hedge Funds.

AAF’s Chairman Is Marc Short, Who Was Chief Of Staff For Vice President Mike Pence And Director Of Legislative Affairs For President Trump:

[Advancing American Freedom, accessed [07/03/24](#)]



Marc Short | Chairman of the Board

Marc Short Was Chief Of Staff For Former Vice President Mike Pence And Director Of Legislative Affairs And Assistant To President Trump. “Marc Short is a world-class business and political consultant whose commentary is often featured on television. He is well-known for his role as Chief of Staff to Vice President [Pence]. Mr. Short also served as Assistant to the

President and Director of Legislative Affairs at the White House for President Donald J. Trump. As the legislative affairs director, he worked to successfully pass the Tax Cuts and Jobs Act and shepherd through the nomination of Justice Neil Gorsuch.” [Advance Strategies, accessed [07/03/24](#)]

Marc Short’s Biography Claims He Is A “World-Class Business And Political Consultant.” “Marc Short is a world-class business and political consultant whose commentary is often featured on television. He is well-known for his role as Chief of Staff to Vice President. Mr. Short also served as Assistant to the President and Director of Legislative Affairs at the White House for President Donald J. Trump.” [Advance Strategies, accessed [07/03/24](#)]

Since 2021, Short Has Been A Partner For Consulting Firm Advance Strategies, Where He Has Provided “Strategic Consulting Advice To Fortune 500 Companies” And Has Worked To “Advise Major Mutual Funds, Private Equity And Hedge Funds On Investment Strategy”:



Partner

Advance Strategies · Full-time
2021 - Present · 3 yrs 7 mos
Arlington, Virginia, United States · On-site

- Provide strategic consulting advice to Fortune 500 companies and public sector candidates.
- Guest Lecturer: Darden School of Business Administration at UVA
- Adjunct Professor Liberty University
- Frequent commentator on national broadcast and cable networks
- Capitol Perspectives, Partner
 - o Advise major mutual funds, private equity and hedge funds on investment strategy at inter-section of public and private sector
 - o Provide political analysis and intelligence to portfolio managers

[LinkedIn Profile for Marc Short, accessed [07/08/24](#)]

- **Advance Strategies Claims To Offer “Customized, Comprehensive, Political, Business And Non-Profit Consulting Services.”** “Advance Strategies offers customized, comprehensive, political, business and non-profit consulting services. We help our clients navigate the political landscape, solve problems and improve their messaging and fundraising success.” [Advance Strategies, accessed [07/03/24](#)]

AAF Board Member Ed Feulner Was President Of The Right-Wing Heritage Foundation In 2017—When It Was “Instrumental” In Passing The Trump Tax Cuts—And He Continues To Serve On Heritage’s Board While It Leads The MAGA Project 2025, Which Calls For Radical Tax Cuts And Restructuring.

Board of Directors



Ed Feulner

[Advancing American Freedom, accessed [07/18/24](#)]

Ed Feulner Is A Current Board Member And Former President Of The Right-Wing Heritage Foundation, Which Praises Feulner For Transforming Heritage Into “America’s Powerhouse Of Conservative Ideas.” “Edwin J. Feulner’s leadership as president of The Heritage Foundation transformed the think tank from a small policy shop into America’s powerhouse of conservative ideas and what the New York Times calls ‘the Parthenon of the conservative metropolis.’” [The Heritage Foundation, accessed [07/18/24](#)]

- **Feulner Continues To Serve On The Heritage Foundation’s Board Of Trustees.** [The Heritage Foundation, accessed [07/18/24](#)]

Project 2025, A Radical MAGA Plan To Dismantle Much Of Federal Government, Includes Dramatic Tax Cuts For Corporations And Wealthy Individuals And Restructuring The Tax Code To The Detriment Of Lower-Income Taxpayers. “Project 2025, a 900-page blueprint for the next Republican president, is gaining attention for its proposals to overhaul the federal government. Among those changes: a major restructuring of the U.S. tax code. [...] The tax proposals of Project 2025, if enacted, would likely affect every adult in the U.S. by tossing out the nation’s long-standing system of multiple tax brackets, which is designed to help lower-income Americans pay a smaller share of their income in federal taxes compared with middle- or high-income workers. [...] Cutting the corporate tax rate to 18% from its current 21%, which was enacted in 2017’s Tax Cuts and Jobs Act. Prior to the TCJA, the corporate tax rate stood at 35%. [...] Reducing the capital gains tax to 15%. Currently, high-income earners pay a tax of 20% on their capital gains.” [CBS News, [07/12/24](#)]

Feulner Was President Of The Heritage Foundation From 1977 To 2013 And Returned Briefly In 2017, When Heritage’s Influence “Grew Immensely” Under President Trump, Whose Administration “Embraced Nearly Two-Thirds Of The Policy Recommendations From Heritage’s Five ‘Mandate For Leadership’ Publications.” “After serving as president from 1977 to 2013, Feulner served as president again for a brief period in 2017. Heritage’s influence grew immensely that year. [...] In just its first year, the Trump administration embraced nearly two-thirds of the policy recommendations from Heritage’s five ‘Mandate for Leadership’ publications.” [The Heritage Foundation, accessed [07/18/24](#)]

In Feulner’s Biography, Heritage Highlights Contributing To Tax Reform As “Conservative Policy Victories” During His 2017 Tenure. “After President Donald J. Trump’s inauguration, there were a number of conservative policy victories, most notably tax reform, and The Heritage Foundation played a role in all of them.” [The Heritage Foundation, accessed [07/18/24](#)]

July 2018: Feulner Wrote A Heritage Commentary Piece Titled, “Toasting The Tax Cuts,” Which Praised Trump’s Tax Cuts And Jobs Act, Noted That Trump Credited Heritage For Its “Instrumental” Role In Advancing The Cuts, And Called For Further Tax Reform. “It was gratifying to hear the president note the help of The Heritage Foundation as he spoke of all the economic benefits. He included Heritage President Kay Coles James in a list of other leaders who have been instrumental, including Juanita Duggan, the head of the National Federation of Independent Businesses, or NFIB. Mind you, there’s still work to be done. There’s much we can do to simplify our byzantine tax code, and make it flatter and fairer to all Americans. And we must do something to finally cure Washington’s out-of-control spending addiction. But the TCJA is off to a great start.” [The Heritage Foundation, [07/05/18](#)]

Toasting the Tax Cuts

Jul 5, 2018 3 min read



KEY TAKEAWAYS

1

“At last, our country finally has a tax system that is pro-job, pro-worker, pro-family, and pro-American,” Mr. Trump said.

[The Heritage Foundation, [07/05/18](#)]

AAF Board Member Greg Jacob Is A Partner In The Washington, DC Office Of Corporate Law Firm O’Melveny & Myers LLP, Where He Represents Banks, Investment Managers, Health Care Payors, And Insurers, And Other Companies Against Class Actions And Labor-Related Lawsuits.

AAF’s Board Of Directors Includes Greg Jacob:

[Advancing American Freedom, accessed [07/18/24](#)]

Greg Jacob Is A Partner At The Washington, DC Office Of O’Melveny & Myers LLP, A Corporate Law Firm Claiming To Have Worked On Over \$1 Trillion In Mergers And Acquisitions For Clients In The Last Five Years:



[O’Melveny & Myers LLP, accessed [07/18/24](#)]

Greg Jacob’s Clients Include “Financial Services Companies Including Banks, Investment Managers, Health Care Payors, And Insurers, As Well As Other Employers,” With Jacob Representing Them Against Class Action, Retirement, And Labor-Related Lawsuits.

“Greg Jacob represents financial services companies including banks, investment managers, health care payors, and insurers, as well as other employers, in class action and other litigation concerning ERISA and other labor and employment matters.” [O’Melveny & Myers LLP, accessed [07/18/24](#)]

AAF Board Member Jeff Knight Is Chief Government Relations Officer For Old National Bancorp, The Holding Company For Old National Bank, Among The “Top 30 Banking Companies” In The U.S. With \$53 Billion In Assets.

AAF’s Board Of Directors Includes Jeff Knight:

[Advancing American Freedom, accessed [07/18/24](#)]

Jeff Knight Is Chief Government Relations Officer For Old National Bancorp, Working For The Company For Nearly 30 Years In Various Other Roles Including Chief Legal Counsel, Corporate Secretary, And General Counsel. “Jeffrey ‘Jeff’ L. Knight is Chief Government Relations

Board of Directors



Greg Jacob

Board of Directors



Jeff Knight

Officer at Old National. During his 29-year career at Old National, Jeff has served in several leadership roles, including Chief Legal Counsel, Corporate Secretary, General Counsel and head of Government Relations. He is a member of the American Society of Corporate Secretaries, the Association of Corporate Counsel and the Indiana State and Evansville Bar Associations.” [Old National Bancorp, accessed [07/18/24](#)]

Old National Bancorp Is The Holding Company Of Old National Bank, Which Claims To Be The Sixth Biggest Commercial Bank In The Midwest, With \$53 Billion In Assets And Ranking Among The “Top 30 Banking Companies Headquartered In The U.S.” “Old National Bancorp (NASDAQ: ONB) is the holding company of Old National Bank, which is the sixth largest commercial bank headquartered in the Midwest. With approximately \$53 billion of assets and \$29 billion of assets under management (on a pro forma basis as of December 31, 2023, including CapStar Financial Holdings, Inc.), Old National ranks among the top 30 banking companies headquartered in the U.S. Tracing our roots to 1834, Old National Bank has focused on community banking by building long-term, highly valued partnerships with clients and in the communities it serves.” [Old National Bancorp, accessed [07/18/24](#)]

AAF’s Board Includes Former Chief Of Staff For Vice President Mike Pence Josh Pitcock, Vice President Of Government Affairs For Oracle Corporation, Which Has Lobbied On Corporate And International Taxes As Recently As Q1 2024.

Board of Directors

AAF’s Board Of Directors Includes Josh Pitcock:

[Advancing American Freedom, accessed [07/18/24](#)]




Josh Pitcock, Who Most Recently Served As Chief Of Staff For Vice President Mike Pence, Has Also Been Vice President Of Government Affairs For Oracle Corporation, Where He “Oversaw And Managed Lobbying, Government Affairs Strategy, Political Activity And Work With Trade Associations And Political Organizations.”



Josh Pitcock

“Most recently, Josh Pitcock served the Chief of Staff to Vice President Mike Pence. Prior to that, he served as Vice President for Government Affairs for Oracle Corporation in Washington, DC. At Oracle, he oversaw and managed lobbying, government affairs strategy, political activity and work with trade associations and political organizations.” [Georgetown University Institute of Politics and Public Service, accessed [07/18/24](#)]

Pitcock's LinkedIn Profile States That He Has Been With Oracle Since October 2017:

Experience	
	Vice President Government Affairs Oracle Oct 2017 - Present · 6 yrs 10 mos Washington, District Of Columbia
	Fellow - GU Politics Georgetown University, McCourt School of Public Policy, Institute of Politics and Public Service Aug 2018 - Dec 2018 · 5 mos
	Assistant to the President and Chief of Staff to the Vice President Vice President Mike Pence Jan 2017 - Jul 2017 · 7 mos Washington D.C. Metro Area

[LinkedIn Profile for Josh Pitcock, accessed [07/18/24](#)]

- Oracle's Earliest Federal Lobbying Disclosure That Reports Pitcock As A Lobbyist Was From Q4 2018. [Senate Lobbying Disclosure Database, [01/22/19](#)]

As Recently As Q1 2024, Josh Pitcock Signed Oracle's Federal Lobbying Disclosure, When The Company Spent \$2.4 Million Lobbying On Taxes And Other Issues:

1. Registrant Name <input checked="" type="checkbox"/> Organization/Lobbying Firm <input type="checkbox"/> Self Employed Individual	
Oracle Corporation	
2. Address	
Address1	2300 Oracle Way
Address2	
City	Austin
State	TX
3. Principal place of business (if different than line 2)	
City	
State	
4a. Contact Name	b. Telephone Number
Mr. Joshua Pitcock	2027214815
7. Client Name <input checked="" type="checkbox"/> Self <input type="checkbox"/> Check if client is a state or local government or instrumentality	
Oracle Corporation	

Signature

Digitally Signed By: Joshua Pitcock

[Senate Lobbying Disclosure Database, [04/22/24](#)]

- In Q1 2024, Oracle Spent \$2.4 Million As It Lobbied On Corporate And International Taxes, Among Other Matters:

EXPENSE relating to lobbying activities for this reporting period were:

Less than \$5,000

\$5,000 or more

\$ 2,400,000.00

[Senate Lobbying Disclosure
Database, [04/22/24](#)]

LOBBYING ACTIVITY. Select as many codes as necessary to report as requested. Add additional page(s) as needed.

15. General issue area code TAX

16. Specific lobbying issues

General issues related to corporate and international tax matters.

AAF Board Member Art Pope Is The CEO And Chairman Of Variety Wholesalers Inc., Which Runs The Roses Retail Chain, And Is Chairman Of The John William Pope Foundation, Which Reported Over \$15.6 Million In Grants In Its Most Recent Tax Filing, Largely To Major Right-Wing And Anti-Tax Groups.

AAF's Board Of Directors Includes Art Pope:

[Advancing American Freedom, accessed [07/18/24](#)]

Art Pope's Biography Describes Him As An "American Businessman" And Chief Executive Officer And Chairman Of The Board Of Variety Wholesalers, Inc., Which Operates "Over 350 Retail Stores In 15 States," Including The Roses Retail Chain. "James Arthur 'Art' Pope (born May 5, 1956) is an American businessman, public servant, and philanthropist. He is Chief Executive Officer and Chairman of the Board of Variety Wholesalers, Inc., a company that operates over 350 retail stores in 15 states and employs approximately 7,000 people." [ArtPope.com, accessed [07/18/24](#)]

Board of Directors



Art Pope

- **Variety Wholesalers, Inc. Operates The Roses And Roses Express Retail Chains.** “Roses Discount Stores is a super-regional retail chain founded in 1915 by Paul Howard Rose and headquartered in Henderson, NC. In 1997, Variety Wholesalers, Inc. purchased Roses. Variety Wholesalers, Inc. is a family owned business that began in 1922. In 1949, John W. Pope took over his family’s ‘Five and Dime’ stores, eventually growing them into one of the largest privately owned companies in the United States. Today Variety Wholesalers is based in Henderson, NC and John Pope’s son, Art Pope serves as chairman. Variety Wholesalers, Inc. operates 422 stores throughout the Southeast, primarily comprised of the Roses and Roses Express brands.” [LinkedIn Profile for Variety Wholesalers, Inc., accessed [07/18/24](#)]

Art Pope Is Chairman Of The John William Pope Foundation, A Philanthropic Foundation Named After His Father. “He is also chairman of the John William Pope Foundation, a philanthropic foundation named after his father.” [ArtPope.com, accessed [07/18/24](#)]

- **In Its 2022 Tax Year, Ended June 30, 2023, The John William Pope Foundation Disclosed Over \$15.6 Million In Grants, Including Grants To Right-Wing And Anti-Tax Organizations Like The American Enterprise Institute, American Legislative Exchange Council (ALEC), The Cato Institute, The Competitive Enterprise Institute, The Federalist Society, The Heritage Foundation, And Others:**

25	Contributions, gifts, grants paid	15,686,414
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[John William Pope Foundation IRS Form 990 via ProPublica, 2022, [03/19/24](#)]

AAF Board Member Victor Smith Is A Partner For Bose, McKinney & Evans LLP— Where He Provides Strategic Services For Businesses, Including Seeking Tax Incentives—And As A Principal For Bose Public Affairs, A Corporate Lobbying Firm Where Smith Has Appeared As A Lobbyist For Major Corporations Like Navient, Matson, UnitedHealth Group, Cigna, And Others.

AAF’s Board Of Directors Includes Art Pope:

[Advancing American Freedom, accessed [07/18/24](#)]

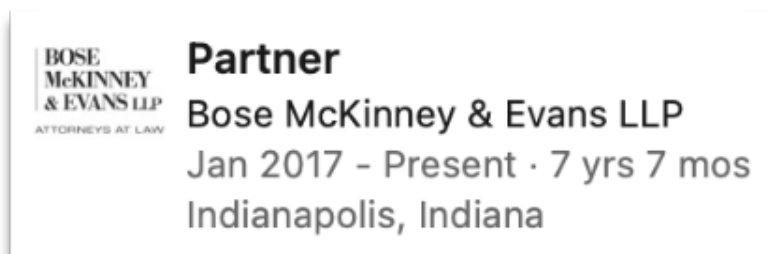
Victor Smith Is A Partner In The Business Services And Governmental Services Groups At Bose McKinney & Evans LLP And A Principal Of The Firm’s Public Affairs Group. “Victor Smith is a partner in the Business Services and Governmental Services Groups at Bose McKinney & Evans LLP and a principal of Bose Public Affairs Group.” [Bose McKinney & Evans LLP, accessed [07/18/24](#)]

Board of Directors



Victor Smith

- **Victor Smith Has Been A Partner At Bose McKinney & Evans LLP Since January 2017:**



[LinkedIn Profile for Victor Smith, accessed [07/18/24](#)]

Smith Is Chair Of The Firm's Site Selection and Economic Incentives Group, Where He Is "Focused On Assisting Businesses Grow In The United States By Providing Strategic Business Services." "Victor is Chair of the Site Selection and Economic Incentives Group and remains focused on assisting businesses grow in the United States by providing strategic business services as well as advice on federal, state, and local government matters." [Bose McKinney & Evans LLP, accessed [07/18/24](#)]

Smith Is A Principal At Bose Public Affairs Group, A Corporate Public Affairs Firm Which Consults On Federal Government Engagement And Tax Issues. "Victor Smith is a partner in the Business Services and Governmental Services Groups at Bose McKinney & Evans LLP and a principal of Bose Public Affairs Group." [Bose McKinney & Evans LLP, accessed [07/18/24](#)]

- **Bose Public Affairs Group Is "A Fully Integrated Public Affairs Firm Dedicated To Successfully Navigating Clients Through The Many Pathways Of Political, Legislative, Regulatory, Communications And Media Environments."** "Bose Public Affairs Group is a fully integrated public affairs firm dedicated to successfully navigating clients through the many pathways of political, legislative, regulatory, communications and media environments. Our reputation is built on results, achieving the outcomes clients expect through experience, leadership, relationships and discipline." [Bose Public Affairs Group, accessed [07/18/24](#)]

While With Bose Public Affairs Group, Victor Smith Has Appeared On Lobbying Reports For Corporate Clients Including Republic Airways Holdings, Inc.; Navient Solutions; Matson Navigation Company; UnitedHealth Group; Cigna Corporation; Alticor; And Others. [U.S. Senate Lobbying Disclosure Database, accessed [07/18/24](#)]

CLUB FOR GROWTH

IN 2024, THE “ANTI-TAX” CLUB FOR GROWTH FOUNDATION—HEAVILY BACKED BY BILLIONAIRES RICHARD UIHLEIN AND JEFF YASS—UNVEILED A CORPORATE TAX CUT PLAN AS AN “OPENING SALVO” IN THE TAX CUT DEBATE AFTER PUSHING REPUBLICANS TO SLASH TAXES EVEN FURTHER WHEN THE TCJA PASSED IN 2017.

May 2024: The “Anti-Tax” Club For Growth Foundation, Backed By “Billionaire Jeff Yass And Shipping Magnate Richard Uihlein,” Unveiled A Corporate Tax Cut Plan As An “Opening Salvo” In The Debate Over The Expiration Of Trump’s 2017 Tax Cuts.

May 2024: The “Anti-Tax” Club For Growth Foundation, Tied To “Billionaire Jeff Yass And Shipping Magnate Richard Uihlein,” Unveiled A Corporate Tax Cut Plan. “An anti-tax advocacy group with ties to billionaire Jeff Yass and shipping magnate Richard Uihlein is jockeying for a fresh round of corporate levy cuts should Donald Trump win a second term in the White House. The Club for Growth Foundation, whose members have sparred with Trump advisers on economic policies, says its corporate tax cut plan — as well as a corresponding push for deregulation — are aimed at bolstering US manufacturing, according to a policy proposal obtained by Bloomberg News. The plan calls for generous deductions for business investments and introducing a 20% flat tax on distributed profits.” [Fortune, [05/17/24](#)]

- **“Yass And Uihlein Are The Two Biggest Contributors In Recent Years To Club For Growth Action, A Super PAC Allied With The Main Advocacy Group.”** [Fortune, [05/17/24](#)]
- **Club For Growth’s “Operation Includes An Advocacy Group, A Non-Profit Foundation And Allied Political Action Committees, Is A Key Player In Conservatives Economic Policy Circles.”** “Club for Growth, whose operation includes an advocacy group, a non-profit foundation, and allied political action committees, is a key player in conservative economic policy circles.” [Fortune, [05/17/24](#)]

The Plan Was Seen As An “Opening Salvo” In The Debate Over The Expiration Of Trump’s 2017 Tax Cuts. “The plan is an opening salvo for a robust debate over tax policy set for next year with expiration of key portions of Trump’s 2017 cuts, including personal rate reductions, business deductions and estate tax limitations.” [Fortune, [05/17/24](#)]

- **The Report Included Work From Figures From Conservative Think Tanks The Tax Foundation And The Heritage Foundation.** “The proposal, which includes positions on education and energy, is a compilation of work from scholars and economists at conservative think tanks like the Tax Foundation and The Heritage Foundation.” [Fortune, [05/17/24](#)]

CLUB FOR GROWTH ACTION’S BILLIONAIRE BACKERS HAVE BENEFITED ENORMOUSLY FROM THE TRUMP TAX CUTS— RICHARD UIHLEIN, WHO HAS GIVEN THE GROUP’S ACTION ARM \$87.7 MILLION, SAVED \$215 MILLION FROM THE TCJA’S SPECIAL TAX BREAK FOR PASS-THROUGH ENTITIES IN 2018 ALONE AND DIANE HENDRICKS, WHO HAS GIVEN \$4.5 MILLION, SAVED \$36 MILLION FROM THE SAME TAX BREAK IN 2018.

Billionaire Richard Uihlein—Who Has Given Club For Growth Action Over \$87.7 Million— Saved \$215 Million From The TCJA’s Special Tax Break For Pass-Through Entities In 2018 Alone.

Billionaire Richard Uihlein Was The Club For Growth’s “Largest Funder By Far,” Giving The Group \$18 Million In The 2022 Cycle As Of May 2022. “The Club for Growth’s largest funder by far is Richard Uihlein, the Illinois-based packaging magnate who has given the group almost \$18 million this cycle, according to disclosures to the Federal Election Commission. Uihlein could not be reached for comment.” [The Washington Post, [05/16/22](#)]

- **Richard Uihlein Had A Net Worth Of \$6.4 Billion As Of June 12, 2024:**

Richard Uihlein

\$6.4B

Real Time Net Worth
as of 7/12/24

[#456 in the world today](#)

[Forbes, accessed [07/12/24](#)]

Richard And Elizabeth Uihlein Have Given Club For Growth Action Over \$87.7 Million Since 2010:

DATE	RECIPIENT	CONTRIBUTOR	CONTRIBUTOR EMPLOYER	CONTRIBUTOR TITLE	AMOUNT
05/09/24	Club For Growth Action	Uihlein, Richard	ULINE	CEO/Owner	\$1,000,000.00
05/08/24	Club For Growth Action	Uihlein, Richard	ULINE	CEO/Owner	\$2,700,000.00
05/02/24	Club For Growth Action	Uihlein, Richard	ULINE	CEO/Owner	\$2,000,000.00
02/26/24	Club For Growth Action	Uihlein, Richard	ULINE	CEO/Owner	\$1,500,000.00
10/27/23	Club For Growth Action	Uihlein, Richard	ULINE	CEO/Owner	\$260,000.00
10/04/23	Club For Growth Action	Uihlein, Richard	ULINE	CEO/Owner	\$1,000,000.00
07/14/23	Club For Growth Action	Uihlein, Richard	ULINE	CEO/Owner	\$2,000,000.00
03/24/23	Club For Growth Action	Uihlein, Richard	ULINE	CEO/Owner	\$3,000,000.00
01/12/23	Club For Growth Action	Uihlein, Richard	ULINE	CEO/Owner	\$2,500,000.00
10/27/22	Club For Growth Action	Uihlein, Richard	ULINE	CEO/Owner	\$2,500,000.00
10/18/22	Club For Growth Action	Uihlein, Richard	ULINE	CEO/Owner	\$1,000,000.00
09/26/22	Club For Growth Action	Uihlein, Richard	ULINE	CEO/Owner	\$1,000,000.00
09/26/22	Club For Growth Action	Uihlein, Richard	ULINE	CEO/Owner	\$1,000,000.00
07/20/22	Club For Growth Action	Uihlein, Richard	ULINE	CEO/Owner	\$3,400,000.00
06/17/22	Club For Growth Action	Uihlein, Richard	ULINE	CEO/Owner	\$580,680.00
06/15/22	Club For Growth Action	Uihlein, Richard	ULINE	CEO/Owner	\$200,000.00
06/08/22	Club For Growth Action	Uihlein, Richard	ULINE	CEO/Owner	\$1,500,000.00
05/12/22	Club For Growth Action	Uihlein, Richard	ULINE	CEO/Owner	\$1,000,000.00
05/03/22	Club For Growth Action	Uihlein, Richard	ULINE	CEO/Owner	\$1,000,000.00
04/20/22	Club For Growth Action	Uihlein, Richard	ULINE	CEO/Owner	\$1,000,000.00
02/18/22	Club For Growth Action	Uihlein, Richard	ULINE	CEO/Owner	\$1,000,000.00
01/28/22	Club For Growth Action	Uihlein, Richard	ULINE	CEO/Owner	\$10,000,000.00
01/07/22	Club For Growth Action	Uihlein, Richard	ULINE	CEO/Owner	\$2,000,000.00
11/15/21	Club For Growth Action	Uihlein, Richard	ULINE	CEO/Owner	\$1,000,000.00
06/25/21	Club For Growth Action	Uihlein, Richard	ULINE	CEO/Owner	\$1,400,000.00
06/18/21	Club For Growth Action	Uihlein, Richard	ULINE	CEO/Owner	\$2,500,000.00
10/20/20	Club For Growth Action	Uihlein, Richard	ULINE	CEO/Owner	\$500,000.00
08/05/20	Club For Growth Action	Uihlein, Richard	ULINE	CEO/Owner	\$10,000,000.00

Richard And Elizabeth Uihlein Have Given Club For Growth Action Over \$87.7 Million Since 2010:

DATE	RECIPIENT	CONTRIBUTOR	CONTRIBUTOR EMPLOYER	CONTRIBUTOR TITLE	AMOUNT
04/21/20	Club For Growth Action	Uihlein, Richard	ULINE	CEO/Owner	\$4,000,000.00
01/12/20	Club For Growth Action	Uihlein, Richard	ULINE	CEO/Owner	\$10,000,000.00
05/22/19	Club For Growth Action	Uihlein, Richard	ULINE	CEO/Owner	\$2,500,000.00
10/16/18	Club For Growth Action	Uihlein, Richard	ULINE	CEO/Owner	\$250,000.00
09/27/18	Club For Growth Action	Uihlein, Richard	ULINE	CEO/Owner	\$200,000.00
09/07/18	Club For Growth Action	Uihlein, Richard	ULINE	CEO/Owner	\$750,000.00
05/30/18	Club For Growth Action	Uihlein, Richard	ULINE	CEO/Owner	\$500,000.00
01/18/18	Club For Growth Action	Uihlein, Richard	ULINE	CEO/Owner	\$3,500,000.00
05/24/17	Club For Growth Action	Uihlein, Richard	ULINE	CEO/Owner	\$1,500,000.00
10/13/16	Club For Growth Action	Uihlein, Richard	ULINE	CEO/Owner	\$250,000.00
10/06/16	Club For Growth Action	Uihlein, Richard	ULINE	CEO/Owner	\$250,000.00
09/02/16	Club For Growth Action	Uihlein, Richard	ULINE	CEO/Owner	\$500,000.00
04/12/16	Club For Growth Action	Uihlein, Richard	ULINE	CEO/Owner	\$250,000.00
04/12/16	Club For Growth Action	Uihlein, Richard	ULINE	CEO/Owner	\$1,000,000.00
02/02/16	Club For Growth Action	Uihlein, Richard	ULINE	CEO/Owner	\$500,000.00
01/13/16	Club For Growth Action	Uihlein, Richard	ULINE	CEO/Owner	\$500,000.00
09/16/15	Club For Growth Action	Uihlein, Richard	ULINE	CEO/Owner	\$500,000.00
05/19/15	Club For Growth Action	Uihlein, Richard	ULINE	CEO/Owner	\$500,000.00
10/08/14	Club For Growth Action	Uihlein, Richard	ULINE	CEO/Owner	\$200,000.00
12/30/13	Club For Growth Action	Uihlein, Richard	ULINE	CEO/Owner	\$250,000.00
05/07/13	Club For Growth Action	Uihlein, Richard	ULINE	CEO/Owner	\$50,000.00
01/29/13	Club For Growth Action	Uihlein, Richard	ULINE	CEO/Owner	\$200,000.00
10/31/12	Club For Growth Action	Uihlein, Elizabeth A.	ULINE	President	\$25,000.00
10/31/12	Club For Growth Action	Uihlein, Richard	ULINE	CEO/Owner	\$100,000.00
10/02/12	Club For Growth Action	Uihlein, Richard	ULINE	CEO/Owner	\$200,000.00
07/26/12	Club For Growth Action	Uihlein, Richard	ULINE	CEO/Owner	\$100,000.00
06/27/12	Club For Growth Action	Uihlein, Richard	ULINE	CEO/Owner	\$200,000.00
05/02/12	Club For Growth Action	Uihlein, Richard	ULINE	CEO/Owner	\$10,000.00

Richard And Elizabeth Uihlein Have Given Club For Growth Action Over \$87.7 Million Since 2010:

DATE	RECIPIENT	CONTRIBUTOR	CONTRIBUTOR EMPLOYER	CONTRIBUTOR TITLE	AMOUNT
01/11/12	Club For Growth Action	Uihlein, Richard	ULINE	CEO/Owner	\$100,000.00
06/17/11	Club For Growth Action	Uihlein, Richard	ULINE	CEO/Owner	\$100,000.00
10/19/10	Club For Growth Action	Uihlein, Richard	ULINE	CEO/Owner	\$100,000.00
10/05/10	Club For Growth Action	Uihlein, Richard	ULINE	CEO/Owner	\$10,000.00
08/27/10	Club For Growth Action	Uihlein, Richard	ULINE	CEO	\$50,000.00
08/11/10	Club For Growth Action	Uihlein, Richard	ULINE	CEO	\$50,000.00
Total:					\$87,735,680.00

[Federal Election Commission, accessed [07/10/24](#)]

- **Richard And Elizabeth Uihlein Are Married.** “Elizabeth (Liz) and her husband, Richard (Dick), started Uline in their basement in 1980; it now has 8,500 employees.” [Forbes, accessed [07/10/24](#)]

The Uihleins Enjoyed \$215 Million In Tax Breaks From The TCJA In 2018 Alone After Giving Around \$20 Million To Back Sen. Ron Johnson’s 2016 Reelection To Pressure Him To “Sweeten” A Tax Loophole For Pass-Through Entities. “Confidential tax records, however, reveal that Johnson’s last-minute maneuver benefited two families more than almost any others in the country — both worth billions and both among the senator’s biggest donors. Dick and Liz Uihlein of packaging giant Uline, along with roofing magnate Diane Hendricks, together had contributed around \$20 million to groups backing Johnson’s 2016 reelection campaign. The expanded tax break Johnson muscled through netted them \$215 million in deductions in 2018 alone, drastically reducing the income they owed taxes on. At that rate, the cut could deliver more than half a billion in tax savings for Hendricks and the Uihleins over its eight-year life.” [ProPublica, [08/11/21](#)]

BILLIONAIRE DIANE HENDRICKS—WHO HAS GIVEN \$4.5 MILLION TO CLUB FOR GROWTH ACTION—SAW HER NET WORTH SOAR AFTER THE TCJA’S PASSAGE AND SAVED \$36 MILLION FROM THE TCJA’S SPECIAL TAX BREAK FOR PASS-THROUGH ENTITIES IN 2018 ALONE.

Billionaire Diane Hendricks Has Given \$4.5 Million To Club For Growth Action Since 2021:

DATE	RECIPIENT	CONTRIBUTOR	CONTRIBUTOR EMPLOYER	CONTRIBUTOR TITLE	AMOUNT
12/9/21	Club For Growth Action	Hendricks, Diane	Hendricks Holding Co., Inc.	None	\$2,000,000.00
7/7/22	Club For Growth Action	Hendricks, Diane M.	Hendricks Holding Co., Inc.	Chairman	\$1,000,000.00
6/9/22	Club For Growth Action	Hendricks, Diane M.	Hendricks Holding Co., Inc.	Chairman	\$400,000.00
5/23/22	Club For Growth Action	Hendricks, Diane M.	Hendricks Holding Co., Inc.	Chairman	\$100,000.00
8/2/22	Club For Growth Action	Hendricks, Diane M.	Hendricks Holding Co., Inc.	Chairman	\$1,000,000.00
TOTAL					\$4,500,000.00

[Federal Election Commission, accessed [07/10/24](#)]

- Diane Hendricks Had A Net Worth Of \$20.9 Billion As Of July 10, 2024:



[Forbes, accessed [07/10/24](#)]

Diane Hendricks' Taxes Were Reduced By \$36 Million In The First Year The Pass-Through Break Was Enacted. "Hendricks, for example, had her taxes reduced by \$36 million in just the first year of the new pass-through break, ProPublica reported." [UpNorthNews, [06/08/22](#)]

From December 30, 2017 To September 18, 2023, Diane Hendricks Saw Her Net Worth Grow By 264.5%—Far More Than The 77.9% The Other Top 748 Richest Americans—Due In Part To The Trump Tax Cuts. "The collective fortune of America's 748 billionaires topped \$5 trillion in September 2023, a near record high, and up an astounding \$2.2 trillion (77%) since enactment of the Trump-GOP tax law—a reckless handout so heavily slanted towards the rich that it undoubtedly contributed to billionaires' eye-popping wealth growth over the past nearly six years." [Americans for Tax Fairness, [09/28/23](#)]

AMERICANS FOR TaxFairness	Net Worth Dec 30, 2017 (\$ Millions)	Net Worth Sep 18, 2023 (\$ Millions)	Wealth Growth (\$ Millions)	Wealth Growth (Percent)
Number of Billionaires	551	748		
TOTAL	\$2,902,400	\$5,164,807	\$2,262,407	77.9%
Diane Hendricks	\$5,300	\$19,320	\$14,020	264.5%

[Americans for Tax Fairness via Google Sheets, [09/18/23](#)]

Billionaire Jeff Yass Has Given Club For Growth Nearly \$67 Million Since 2015.

Billionaire Jeff Yass Has Given Club For Growth Action Over \$66.7 Million Since 2015:

DATE	RECIPIENT	CONTRIBUTOR	CONTRIBUTOR EMPLOYER	CONTRIBUTOR TITLE	AMOUNT
03/20/24	Club For Growth Action	Yass, Jeff	SIG	Managing Director	\$4,500,000.00
10/11/23	Club For Growth Action	Yass, Jeff	SIG	Managing Director	\$1,000,000.00
06/07/23	Club For Growth Action	Yass, Jeff	SIG	Managing Director	\$10,000,000.00
02/09/23	Club For Growth Action	Yass, Jeff	SIG	Managing Director	\$5,000,000.00
10/31/22	Club For Growth Action	Yass, Jeff	SIG	Managing Director	\$1,000,000.00
10/24/22	Club For Growth Action	Yass, Jeff	SIG	Managing Director	\$2,500,000.00
09/20/22	Club For Growth Action	Yass, Jeff	SIG	Managing Director	\$10,000,000.00
08/16/22	Club For Growth Action	Yass, Jeff	SIG	Managing Director	\$1,000,000.00
02/04/22	Club For Growth Action	Yass, Jeff	SIG	Managing Director	\$3,000,000.00
06/07/21	Club For Growth Action	Yass, Jeff	SIG	Managing Director	\$2,500,000.00
12/07/20	Club For Growth Action	Yass, Jeff	SIG	Managing Director	\$1,000,000.00
11/05/20	Club For Growth Action	Yass, Jeff	SIG	Managing Director	\$100,000.00
10/26/20	Club For Growth Action	Yass, Jeff	SIG	Managing Director	\$100,000.00
10/16/20	Club For Growth Action	Yass, Jeff	SIG	Managing Director	\$2,000,000.00
09/08/20	Club For Growth Action	Yass, Jeff	SIG	Managing Director	\$1,000,000.00
08/17/20	Club For Growth Action	Yass, Jeff	SIG	Managing Director	\$5,000,000.00
08/04/20	Club For Growth Action	Yass, Jeff	SIG	Managing Director	\$5,000,000.00
06/01/20	Club For Growth Action	Yass, Jeff	SIG	Managing Director	\$500,000.00
03/09/20	Club For Growth Action	Yass, Jeff	SIG	Managing Director	\$5,000,000.00
11/21/19	Club For Growth Action	Yass, Jeff	SIG	Managing Director	\$2,000,000.00
10/11/18	Club For Growth Action	Yass, Jeff	SIG	Managing Director	\$1,300,000.00
08/28/18	Club For Growth Action	Yass, Jeff	SIG	Managing Director	\$1,000,000.00
08/22/18	Club For Growth Action	Yass, Jeff	SIG	Managing Director	\$500,000.00
03/23/18	Club For Growth Action	Yass, Jeff	SIG	Managing Director	\$1,000,000.00
02/26/18	Club For Growth Action	Yass, Jeff	SIG	Managing Director	\$5,000.00
10/11/16	Club For Growth Action	Yass, Jeff	Susquehanna International Group LLP	Owner	\$250,000.00
07/20/16	Club For Growth Action	Yass, Jeff	Susquehanna International Group LLP	Owner	\$300,000.00
01/12/16	Club For Growth Action	Yass, Jeff	Susquehanna International Group LLP	Owner	\$100,000.00
01/12/16	Club For Growth Action	Yass, Jeff	Susquehanna International Group LLP	Owner	\$100,000.00
09/15/15	Club For Growth Action	Yass, Jeff	Susquehanna International Group LLP	Owner	\$100,000.00
TOTAL:					\$66,755,000.00

- Jess Yass Had A Net Worth Of \$28.5 Billion As Of July 10, 2024:

Jeff Yass

\$28.5B Real Time Net Worth
as of 7/10/24
#67 in the world today

[Forbes, accessed [07/10/24](#)]

7 OF CLUB FOR GROWTH'S 9 BOARD MEMBERS—INCLUDING ONE-TIME BILLIONAIRES, AN APARTMENT CORPORATION CEO, SEVERAL ELITE INVESTORS, AND WEALTHY FREE-MARKET RADICALS—HAVE PERSONAL STAKES IN PROTECTING THE TRUMP TAX CUTS.

The Club For Growth Has Nine Publicly-Listed Board Members, Including Its Vocal Anti-Tax President David McIntosh.

The Club For Growth Listed Nine Members On Its Board Of Directors, As Of July 2024:

BOARD OF DIRECTORS	
VIRGINIA JAMES (CHAIR)	Lambertville, NJ
KEN BLACKWELL	Cincinnati, OH
JOHN CHILDS	Boston, MA
TERRY CONSIDINE	Denver, CO
RICK GABY	Duluth, GA
FRAYDA LEVIN	Mountain Lakes, NJ
DAVID McINTOSH	Arlington, VA
HOWIE RICH	Philadelphia, PA
MARILYN TENZER	Naples, FL

[Club for Growth, accessed [07/19/24](#)]

December 2017: Days Before The TCJA Became Law, Club For Growth President David McIntosh Issued A Statement Congratulating Republican Members Of Congress For “Delivering Strong Pro-Growth Tax Reform [For] The American People,” While Calling For Additional Tax Reforms.

“Today, Club for Growth President David McIntosh offered the following statement ahead of votes in the House and Senate on H.R. 1, ‘The Tax Cuts and Jobs’ Act: ‘Club for Growth congratulates members of the House and Senate conference committee for their work in delivering strong pro-growth tax reform [for] the American people,’ stated David McIntosh. ‘The tax reform bill will unleash great economic growth and prosperity. And while this legislation embodies the most significant changes made to our tax code in thirty years, there’s no reason we have to wait for another thirty years to enact additional reform.’” [Club for Growth, [12/19/17](#)]

- **H.R. 1, The Tax Cuts And Jobs Act Became Law On December 22, 2017.** [U.S. Senate Committee on Finance, [12/22/17](#)]
- **Led By McIntosh, The Club For Growth Said The \$1.5 Trillion TCJA Fell “Short Of Pro-Growth Expectations” And Demanded Republicans Pursue Additional Reforms, Including “Lowering Taxes For Pass-Through Businesses, Eliminating The Estate Tax Completely, Fully Repealing The Alternative Minimum Tax And Getting Rid Of The Rest Of The Affordable Care Act’s Taxes.”** “The Club for Growth said on Tuesday that the \$1.5 trillion tax bill Republicans are poised to sign ‘falls short of pro-growth expectations.’ The group wants Republicans to try again next year with a focus of lowering taxes for pass-through businesses, eliminating the estate tax completely, fully repealing the alternative minimum tax and getting rid of the rest of the Affordable Care Act’s taxes. ‘There’s no reason we have to wait another 30 years to enact additional reform,’ said David McIntosh, president of the Club for Growth.” [The New York Times, [12/19/17](#)]

June 2024: David McIntosh Wrote An Opinion Piece Calling On Conservatives To Make Several TCJA Provisions Permanent, Including “Bonus Depreciation For Investments In New Machinery And Equipment,” “Full Expensing For Research And Development Costs, Accelerated Expensing For Investment In New Factories Through Neutral Cost Recovery, And The Eventual Adoption Of A Flat Tax On Distributed Profits.” “If conservatives wish to re-energize post-Biden America, they can begin by making permanent several features of the 2017 Tax Cuts and Jobs Act, including bonus depreciation for investments in new machinery and equipment. They can also pass full expensing for research and development costs, accelerated expensing for investment in new factories through neutral cost recovery, and the eventual adoption of a flat tax on distributed profits. That would supercharge industrial growth by allowing businesses immediately to write off the cost of all capital investments.” [The Hill, [06/08/24](#)]

- **Headline: Conservatism needs to be rescued from ‘national conservatism’** [The Hill, [06/08/24](#)]

Club For Growth Chair Virginia James, A Now-Retired Investor Who Has Given The Group’s Action Wing Over \$17.5 Million, Was Previously Married To Late Billionaire Stockbroker Richard Gilder, A Club For Growth Co-Founder And Chairman Emeritus.

Club For Growth’s Board Chair Is Virginia James, Of Lambertville, New Jersey:

(16) VIRGINIA JAMES

 BOARD CHAIR

[Club for Growth IRS Form 990, 2022, [05/15/24](#)]

BOARD OF DIRECTORS

[Club for Growth, accessed
[07/19/24](#)]

VIRGINIA JAMES (CHAIR) Lambertville, NJ

Virginia James, A Self-Employed Investor Who Is Now Retired, Is “One Of The Founders Of The Club For Growth.” “A conservative Super PAC has reported receiving a million donation from an investor. Club for Growth for Growth Action, a conservative Super PAC, has reported receiving \$1 million on February 19th from Virginia James , an investor from Lambertville, New Jersey. She is a strong supporter of school vouchers and is one of the founders of Club for Growth.” [Roll Call, [03/20/14](#)]

- **Virginia James Was Described As A ‘Self-Employed Investor’ In 2012.** “The bulk of the group’s January cash haul came from a \$1 million check from Virginia James, a self-employed investor in Lambertville, N.J., according to documents filed Monday with the Federal Election Commission.” [Politico, [02/20/12](#)]
- **Virginia James Is Retired, According To A March 2024 Federal Election Commission Filing.** [Federal Election Commission, [03/22/24](#)]

Virginia James Was Previously Married To Late Billionaire Richard Gilder, A Club For Growth Co-Founder And Chairman Emeritus. “Virginia James is the former spouse of Richard Gilder, who founded the brokerage firm Gilder, Gagnon, Howe & Co. Gilder is the Chairman Emeritus of the Club for Growth.” [Roll Call, [03/20/14](#)]

- **Richard Gilder, Who Died In 2020, Was A Co-Founder Of The Club For Growth.** [Club for Growth, [05/15/20](#)]
- **Richard Gilder Was “A Billionaire Investor.”** “Richard Gilder, a billionaire investor and benefactor who was instrumental in revitalizing two neglected exemplars of American democracy — the study of American history and Central Park — died on Tuesday at his home in Charlottesville, Va. He was 87.” [The New York Times, [05/14/20](#)]

Virginia James Has Given Club For Growth Action Over \$17.5 Million As Of July 2024. [Federal Election Commission, accessed [07/19/24](#)]

Club For Growth Board Member John Childs—Who Was A Billionaire As Of 2019 —Is The Chairman Of Private Equity And Venture Capital Firm J.W. Childs Associates L.P., Which Invests In Life Sciences, Real Estate, And Consumer Brands.

Johns W. Childs Is On The Club For Growth’s Board Of Directors:

(10) JOHN CHILDS
.....
DIRECTOR

[Club for Growth IRS Form 990, 2022, [05/15/24](#)]

John Childs Is The Chairman Of Private Equity And Venture Capital Firm J.W. Childs Associates, L.P., Which Invests In Life Sciences, Real Estate, And Consumer Brands. “John W. Childs is the Chairman of J.W. Childs Associates, L.P., a private equity and venture capital investment firm founded in 1995, currently focusing on life sciences, real estate, and consumer brand investments.” [J.W. Childs Associates, L.P., accessed [07/18/24](#)]

John Childs Was A Billionaire As Of 2019. “The billionaire owner of a Massachusetts-based private equity firm has been wrapped up in a massive prostitution scandal that has already ensnared the likes of New England Patriots owner Robert Kraft and former Citigroup executive John Havens.” [Business Insider, [02/23/19](#)]

- **Childs No Longer Appeared On Forbes’ Billionaire List, As Of July 18, 2024.** [Forbes, accessed [07/18/24](#)]

Club For Growth Board Member Terry Considine Is CEO Of AIR Communities, Which Owned Over 77 Properties Totaling Over 27,000 Apartments As Of June 2024, When Its \$10 Billion Acquisition By Blackstone Was Completed—Considine Has Also Invested In A Wide Variety Of Other Sectors, Including Real Estate, Broadcasting, Venture Capital, And Minerals.

Terry Considine Is A Club For Growth Board Member:

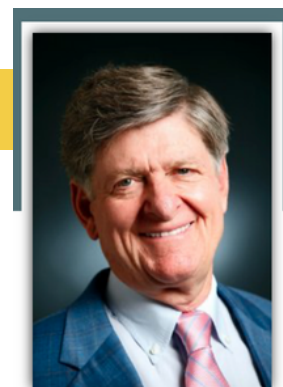
(11) TERRY CONSIDINE
.....
DIRECTOR

[Club for Growth IRS Form 990, 2022, [05/15/24](#)]

Terry Considine Is CEO Of AIR Communities (Apartment Income REIT Corp.), Which Owned Over 77 Apartment Properties Totaling Over 27,000 Homes As Of July 2024:

[AIR Communities, accessed [07/18/24](#)]

- AIR Communities Portfolio Included 77 Properties Totaling Over 27,000 Apartment Homes In 10 States And In D.C., As Of June 2024 When Its \$10 Billion Acquisition By Blackstone Was Completed.** “Blackstone (NYSE: BX) and Apartment Income REIT Corp. (‘AIR Communities’ or the ‘Company’) today announced that Blackstone Real Estate Partners X (‘Blackstone’) has completed its previously announced acquisition of all outstanding common shares of AIR Communities for \$39.12 per share in an all-cash transaction valued at approximately \$10 billion, including the assumption of debt. [...] Apartment Income REIT Corp’s portfolio comprises 77 communities totaling 27,385 apartment homes located in 10 states and the District of Columbia.” [AIR Communities, [06/28/24](#)]



**TERRY
CONSIDINE**
Chief Executive Officer

- AIR Communities Was In The Top 50 Biggest Apartment Owners, As Of 2024:**

2024 Rankings

NMHC 50 Largest Apartment Owners

[National Multifamily Housing Council, accessed [07/18/24](#)]

▶ 46

AIR Communities

Considine Has “Invested In Real Estate, Television Broadcasting, Convenience Stores, Environmental Services, And Venture Capital” Through The Considine Companies. “Through the Considine Companies, Terry has invested in real estate, television broadcasting, convenience stores, environmental services, and venture capital.” [National Multifamily Housing Council, accessed [07/18/24](#)]

Club For Growth Board Member Richard Gaby Is Married To Barb Van Andel-Gaby, A One-Time Billionaire Heir To The Amway Fortune, A Director Of Amway's Multinational Corporate Parent Alticor, And Current Chairman Of The Heritage Foundation, Which Is Calling For Radical Tax Cuts For Corporations And The Wealthy.

Richard "Rick" Gaby Of Duluth, Georgia Is On The Club For Growth's Board Of Directors:

(12) RICARD GABY
.....
DIRECTOR

[Club for Growth, accessed
[07/18/24](#)]

BOARD OF DIRECTORS

RICK GABY Duluth, GA

Richard D. Gaby Is Married To Barb Van Andel-Gaby, A Board Member Of Alticor, The Parent Company Of Direct Selling Company Amway, And Former Vice President Of Amway Hotel Corporation And CEO Of Peter Island Resorts. "Barb Van Andel-Gaby joined the Heritage Board of Trustees in 1996, and was elected Vice Chairman of the board in 2014 and Chairman in 2018. Van Andel-Gaby is a member of the Board of Directors of Alticor, the parent company of Amway. She previously served as Vice President of Amway Hotel Corporation and as CEO of Peter Island Resorts. She retired from this position in 2006. [...] She is married to Richard D. Gaby." [The Heritage Foundation, accessed [07/19/24](#)]

- **Barb Van Andel-Gaby Is "The Youngest Child Of Amway Co-Founder Jay Van Andel," Who Co-Founded Amway With Rich Devos.** "Van Andel-Gaby is the youngest child of Amway co-founder Jay Van Andel, who started Amway in 1959 with his lifelong friend and business partner, Rich DeVos." [Amway, accessed [07/18/24](#)]

Since 2018, Barb Van Andel-Gaby Has Been The Chairman Of The Conservative Heritage Foundation, Which Is Leading The Radical MAGA Project 2025, Which Is Proposing Radical Tax Cuts And Restructuring To Benefit Corporations And The Wealthy. "Barb Van Andel-Gaby joined the Heritage Board of Trustees in 1996, and was elected Vice Chairman of the board in 2014 and Chairman in 2018." [The Heritage Foundation, accessed [07/19/24](#)]

Club For Growth Board Member And Free-Market Radical Frayda Levy Has Also Been A Member Of The Koch Network Donors' "Million-Dollar Club" And The Board Of The Kochs' Free-Market Group, Americans For Prosperity—Her Husband Kenneth Levy Is Co-Founder And Partner Of A \$22 Billion Equity Firm.

Frayda Levy Is A Club For Growth Board Member:

(13) FRAYDA LEVY

.....
DIRECTOR

[Club for Growth IRS Form 990, 2022, [05/15/24](#)]

Frayda Levy And Her Husband Kenneth Levy Are "Fervent Believers" In The Radical Free-Market Philosophy Of Economist Milton Friedman. "Fervent believers in the free-market philosophy of Rutgers-trained economist Milton Friedman, Frayda and Kenneth Levy of Mountain Lakes are hosting a conference in Israel in honor of what would have been Friedman's 100th birthday." [New Jersey Jewish News, [03/07/12](#)]

- **According To Her LinkedIn Profile, Frayda Levy Is From Mountain Lakes, New Jersey.** [LinkedIn Profile for Frayda Levy, accessed [07/19/24](#)]

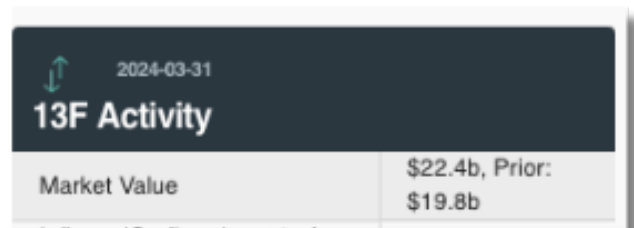
Frayda Levy—Who Has Been On The Board Of The Koch Network's Free-Market Group, Americans For Prosperity—Has Been Part Of The Koch Brothers' "Million-Dollar Club" For Giving Over \$1 Million To Koch-Backed Causes. "Frayda Levin is also director at Americans for Prosperity, which was founded by David Koch. She and her husband, Ken Levy, are part of the Kochs' 'million-dollar club.' That means they have given \$1 million or more to Koch-supported causes and were thanked personally by the Koch brothers at a private retreat in 2011, Mother Jones reported. The couple is also a major donor to the Cato Institute, which was founded by David Koch." [The Center for Public Integrity, [08/22/12](#)]

- **Frayda Levy Was No Longer An Americans For Prosperity Board Member As Of July 2024.** [Americans for Prosperity, accessed [07/19/24](#)]

Frayda Levy's Husband Kenneth Levy Is Co-Founder And Partner Of Jacobs Levy Equity Management, "Kenneth Levy, co-founder and partner in Jacobs Levy Equity Management of Florham Park, along with business partner Bruce Jacobs of Morristown, another supporter of UJC MetroWest, recently made a \$12 million gift to the Wharton School of Business to form the Jacobs Levy Equity Management Center for Quantitative Financial Research." [New Jersey Jewish News, [03/07/12](#)]

- **Kenneth Levy Was Co-Chief Investment Officer, Portfolio Manager, And Co-Director Of Research For Jacobs Levy Equity Management, As Of July 2024.** [Jacobs Levy Equity Management, accessed [07/19/24](#)]

As Of March 31, 2024, Jacobs Levy Equity Management Held Over \$22 Billion In Assets, Including Holdings In Apple, Nvidia, Microsoft, And Mastercard:



[Whale Wisdom, accessed [07/19/24](#)]

Club For Growth Board Member Howard Rich Is A Real Estate Investor Who Has Listed His Employer As Rich Management LLC, A Multifamily Apartment Management Company Active In Multiple States.

Club For Growth Board Member Howard Rich Is Also Founder And Current Chairman Of U.S. Term Limits:

(14) HOWARD RICH
.....
DIRECTOR

[Club for Growth IRS Form 990, 2022, [05/15/24](#)]

Howard S. Rich, Who Has Reported That He Is Now Retired, Has Been Described As A “Philadelphia Real Estate Investor” And A “New York Real Estate Investor.” “This House Is My Home, a group based in Boise that is sponsoring the Idaho measure, Proposition 2, is among groups in several states that have received strong financial help from Fund for Democracy, headed by Howard S. Rich, the New York real estate investor who is chairman of the libertarian group Americans for Limited Government. ” [The New York Times, [10/08/06](#)]

- **Howard S. Rich Has Also Been Described As A “Philadelphia Real Estate Investor:**

Howard S Rich

Philadelphia real estate investor; Chairman, Americans for Limited Government (ALG)

[LittleSis, accessed [07/19/24](#)]

Rich Management LLC Is A Philadelphia-based “Multifamily Property Management Company” Active In Georgia, Massachusetts, Missouri, North Carolina, And Texas:

- **Rich Management LLC Is “A Multifamily Property Management Company” Based In Philadelphia.** “Rich Management is a multifamily property management company headquartered in Philadelphia, Pennsylvania.” [LinkedIn Profile for Rich Management LLC, accessed [07/19/24](#)]
- **Rich Management LLC Is Active In Georgia, Massachusetts, Missouri, North Carolina, And Texas:**

Rich Management LLC
Property Management Company
Serving the multifamily industry. Equal opportunity housing. Headquarters: PA
📍 GA, MA, MO, NC, TX
1420 Walnut Street Suite 1011, Philadelphia, Pennsylvania 19102

[Instagram profile for Rich Management LLC, accessed [07/19/24](#)]

Club For Growth Board Member Marilyn Tenzer Is A High-Dollar Republican Donor Who Was Married To The Late Lee Tenzer, Who Made His Money As A Successful Options Trader.

Marilyn Tenzer Is On Club For Growth’s Board Of Directors:

(15) MARILYN TENZER
.....
DIRECTOR

[Club for Growth IRS Form 990, 2022, [05/15/24](#)]

BOARD OF DIRECTORS

MARILYN TENZER Naples, FL

[Club for Growth, accessed [07/19/24](#)]

Marilyn Tenzer Has Made Six Five-Figure Contributions To Republican Political Committees Since 2020, Totaling Nearly \$227,000:

Contributor name	Recipient	State	Employer	Receipt date	Amount
TENZER, MARILYN MRS.	<u>TRUMP VICTORY</u>	FL	RETIRED	02/04/2020	\$75,000.00
TENZER, MARILYN MRS.	<u>REPUBLICAN NATIONAL COMMITTEE</u>	FL	RETIRED	02/10/2020	\$39,500.00
TENZER, MARILYN MRS.	<u>REPUBLICAN NATIONAL COMMITTEE</u>	FL	RETIRED	02/10/2020	\$35,500.00
TENZER, MARILYN MRS.	<u>TRUMP VICTORY</u>	FL	RETIRED	03/12/2019	\$35,000.00
TENZER, MARILYN MRS.	<u>REPUBLICAN NATIONAL COMMITTEE</u>	FL	RETIRED	03/12/2019	\$29,400.00
TENZER, MARILYN	<u>TAKE BACK THE HOUSE 2022</u>	FL	RETIRED	03/15/2021	\$12,500.00

[Federal Election Commission, accessed [07/19/24](#)]

Marilyn Tenzer Was Married To The Late Lee Tenzer, Who Died In September 2022. “Lee Tenzer of Naples, FL (and Chicago, IL and Lake Geneva, WI) passed away on September 19 at the age of 79 with his wife and 3 daughters at his side. [...] He married Marilyn Mears in 1971.” [Chicago Tribune, [09/19/22](#)]

Lee Tenzer’s Company LETCO Trading, Later Called LETCO Group, “Would Grow To Trade On 7 Different Exchanges” And “Became One Of The Largest And Most Successful Options Specialists On The CBOE [Chicago Board Options Exchange].” “He formed his own company, LETCO Trading, which eventually became LETCO Group. LETCO would grow to trade on 7 different exchanges and employ over 150 people. It became one of the largest and most successful options specialists on the CBOE.” [Chicago Tribune, [09/19/22](#)]