

Largest Banks Continue To Profit From Harmful Junk Fees

In The First Quarter Of 2024, JPMorgan, Citibank, & Wells Fargo Collectively Made \$2.56 Billion From Junk Fees, Including \$491 Million From Overdraft Fees.

In The First Quarter Of 2024, JPMorgan Chase Made Nearly \$1.9 Billion From Fees On Deposit Accounts, Including \$245 Million From Overdraft Fees.

In The First Quarter Of 2024, JPMorgan Chase Made Nearly \$1.9 Billion From Fees On Deposit Accounts, Including \$245 Million From Overdraft Fees, \$219 Million From Maintenance Fees, \$71 Million From ATM Fees, And \$652 Million From Miscellaneous Service Charges:

15. Components of service charges on deposit accounts in domestic offices (sum of Memorandum items 15.a through 15.d must equal Schedule RI, item 5.b):			M. 15.	
	a. Consumer overdraft-related service charges levied on those transaction account and nontransaction savings account deposit products intended primarily for individuals for personal, household, or family use.....	RIADH032	245,000	M.15.a.
	b. Consumer account periodic maintenance charges levied on those transaction account and nontransaction savings account deposit products intended primarily for individuals for personal, household, or family use.....	RIADH033	219,000	M.15.b.
	c. Consumer customer automated teller machine (ATM) fees levied on those transaction account and nontransaction savings account deposit products intended primarily for individuals for personal, household, or family use.....	RIADH034	71,000	M.15.c.
	d. All other service charges on deposit accounts.....	RIADH035	652,000	M.15.d.

[Federal Financial Institutions Examination Council Call Report Database, accessed [07/08/24](#)]

In The First Quarter Of 2024, Citibank Made \$277 Million From Fees On Deposit Accounts, Including \$30 Million From Maintenance Fees.

In The First Quarter Of 2024, Citibank Made \$277 Million From Fees On Deposit Accounts, Including \$30 Million From Maintenance Fees, \$3 Million From ATM Fees, And \$244 Million From Miscellaneous Service Charges:

15. Components of service charges on deposit accounts in domestic offices (sum of Memorandum items 15.a through 15.d must equal Schedule RI, item 5.b):			15.1.d.	
	a. Consumer overdraft-related service charges levied on those transaction account and nontransaction savings account deposit products intended primarily for individuals for personal, household, or family use.....	RIADH032	0	M.15.a.
	b. Consumer account periodic maintenance charges levied on those transaction account and nontransaction savings account deposit products intended primarily for individuals for personal, household, or family use.....	RIADH033	30,000	M.15.b.
	c. Consumer customer automated teller machine (ATM) fees levied on those transaction account and nontransaction savings account deposit products intended primarily for individuals for personal, household, or family use.....	RIADH034	3,000	M.15.c.
	d. All other service charges on deposit accounts.....	RIADH035	244,000	M.15.d.

[Federal Financial Institutions Examination Council Call Report Database, accessed [07/08/24](#)]

In The First Quarter Of 2024, Wells Fargo Made Over \$1 Billion From Fees On Deposit Accounts, Including \$246 Million From Overdraft Fees, \$137 Million From Maintenance Fees, And \$74 Million From ATM Fees.

In The First Quarter Of 2024, Wells Fargo Made Over \$1 Billion From Fees On Deposit Accounts, Including \$246 Million From Overdraft Fees, \$137 Million From Maintenance Fees, \$74 Million From ATM Fees, And \$639 Million From Miscellaneous Service Charges:

15. Components of service charges on deposit accounts in domestic offices (sum of Memorandum items 15.a through 15.d must equal Schedule RI, item 5.b):

- a. Consumer overdraft-related service charges levied on those transaction account and nontransaction savings account deposit products intended primarily for individuals for personal, household, or family use.....
- b. Consumer account periodic maintenance charges levied on those transaction account and nontransaction savings account deposit products intended primarily for individuals for personal, household, or family use.....
- c. Consumer customer automated teller machine (ATM) fees levied on those transaction account and nontransaction savings account deposit products intended primarily for individuals for personal, household, or family use.....
- d. All other service charges on deposit accounts.....

		M.15.
RIADH032	246,000	M.15.a.
RIADH033	137,000	M.15.b.
RIADH034	74,000	M.15.c.
RIADH035	639,000	M.15.d.

[Federal Financial Institutions Examination Council Call Report Database, accessed [07/08/24](#)]

