

Largest Banks Continue To Profit From Harmful Junk Fees

In The First Quarter Of 2024, Bank of America and PNC Bank Made Nearly \$1.3 Billion From Junk Fees, Including \$98.2 Million From Overdraft Fees.

In The First Quarter Of 2024, Bank Of America Made \$864 Million From Fees On Deposit Accounts, Including \$37 Million From Overdraft Fees And \$254 From Maintenance Fees.

In The First Quarter Of 2024, Bank Of America Made \$864 Million From Fees On Deposit Accounts, Including \$37 Million From Overdraft Fees, \$254 From Maintenance Fees, \$61 Million From ATM Fees, And \$512 Million From Miscellaneous Service Charges:

15. Components of service charges on deposit accounts in domestic offices (sum of Memorandum items 15.a through 15.d must equal Schedule RI, item 5.b):				M.15.
a. Consumer overdraft-related service charges levied on those transaction account and nontransaction savings account deposit products intended primarily for individuals for personal, household, or family use.....	RIADH032	37,000		M.15.a.
b. Consumer account periodic maintenance charges levied on those transaction account and nontransaction savings account deposit products intended primarily for individuals for personal, household, or family use.....	RIADH033	254,000		M.15.b.
c. Consumer customer automated teller machine (ATM) fees levied on those transaction account and nontransaction savings account deposit products intended primarily for individuals for personal, household, or family use.....	RIADH034	61,000		M.15.c.
d. All other service charges on deposit accounts.....	RIADH035	512,000		M.15.d.

[Federal Financial Institutions Examination Council Call Report Database, accessed [07/08/24](#)]

In The First Quarter Of 2024, PNC Bank Made Just Over \$428 Million From Fees On Deposit Accounts, Including \$61.2 Million From Overdraft Fees.

In The First Quarter Of 2024, PNC Bank Made Just Over \$428 Million From Fees On Deposit Accounts, Including \$61.2 Million From Overdraft Fees, \$42.1 Million From Maintenance Fees, Nearly \$20 Million From ATM Fees, And \$305.6 Million From Miscellaneous Service Charges:

15. Components of service charges on deposit accounts in domestic offices (sum of Memorandum items 15.a through 15.d must equal Schedule RI, item 5.b):				M.15.
a. Consumer overdraft-related service charges levied on those transaction account and nontransaction savings account deposit products intended primarily for individuals for personal, household, or family use.....	RIADH032	61,278		M.15.a.
b. Consumer account periodic maintenance charges levied on those transaction account and nontransaction savings account deposit products intended primarily for individuals for personal, household, or family use.....	RIADH033	42,139		M.15.b.
c. Consumer customer automated teller machine (ATM) fees levied on those transaction account and nontransaction savings account deposit products intended primarily for individuals for personal, household, or family use.....	RIADH034	19,077		M.15.c.
d. All other service charges on deposit accounts.....	RIADH035	305,656		M.15.d.

[Federal Financial Institutions Examination Council Call Report Database, accessed [07/08/24](#)]