

Industry Spends Big In Fight Against Biden Administration Efforts Protecting Americans Saving For Retirement

Industry Groups Opposed To Fiduciary Changes Have Spent Tens Of Millions Lobbying Against Protections For Americans Saving For Retirement.

Since Q3 2021, The U.S. Chamber Of Commerce Has Spent Over \$97.2 Million While Lobbying On The “U.S. Department Of Labor’s Review Of The Definition Of Investment Advice Fiduciary.”

Client	Registrant	Filing	Relevant Lobbying	Amount
U.S. Chamber of Commerce	U.S. Chamber of Commerce	Q3 2023	U.S. Department of Labor’s review of the definition of investment advice fiduciary	\$13,590,000
U.S. Chamber of Commerce	U.S. Chamber of Commerce	Q2 2023	U.S. Department of Labor’s review of the definition of investment advice fiduciary	\$16,390,000
U.S. Chamber of Commerce	U.S. Chamber of Commerce	Q1 2023	U.S. Department of Labor’s review of the definition of investment advice fiduciary	\$18,660,000
U.S. Chamber of Commerce	U.S. Chamber of Commerce	Q4 2022	U.S. Department of Labor’s review of the definition of investment advice fiduciary	\$20,990,000
U.S. Chamber of Commerce	U.S. Chamber of Commerce	Q3 2022	U.S. Department of Labor’s review of the definition of investment advice fiduciary	\$23,940,000
U.S. Chamber of Commerce	U.S. Chamber of Commerce	Q2 2022	U.S. Department of Labor’s review of the definition of investment advice fiduciary	\$15,800,000
U.S. Chamber of Commerce	U.S. Chamber of Commerce	Q1 2022	U.S. Department of Labor’s review of the definition of investment advice fiduciary	\$18,660,000
U.S. Chamber of Commerce	U.S. Chamber of Commerce	Q4 2021	U.S. Department of Labor’s review of the definition of investment advice fiduciary	\$19,560,000
U.S. Chamber of Commerce	U.S. Chamber of Commerce	Q3 2021	U.S. Department of Labor’s review of the definition of investment advice fiduciary	\$16,360,000
TOTAL:				\$97,240,000

Since Q4 2021, The Insured Retirement Institute Has Spent \$1.26 Million While Lobbying Against Department Of Labor Changes To Fiduciary Designations.

Client	Registrant	Filing	Relevant Lobbying	Amount
Insured Retirement Institute	Insured Retirement Institute	Q3 2023	DOL - EBSA - Proposed Rule - Retirement Security - formerly the Definition of the Term Fiduciary (RIN 1210-AC02).	\$160,000
Insured Retirement Institute	Insured Retirement Institute	Q2 2023	DOL - EBSA - Conflict of Interest in Investment Advice - RIN 1210-AC02.; Legislation and rulemaking affecting annuities, variable life products and retirement savings including Biden Administration and Congressional proposals on tax reform, ERISA, and securities laws.	\$150,000
Insured Retirement Institute	Insured Retirement Institute	Q1 2023	DOL - EBSA - Definition of the Term Fiduciary - RIN 1210-AC02.	\$150,000
Insured	Insured	Q4 2022	DOL - EBSA - Definition of the Term Fiduciary - RIN	\$190,000

Retirement Institute	Retirement Institute		1210-AC02.	
Insured Retirement Institute	Insured Retirement Institute	Q3 2022	DOL - EBSA - Definition of the Term Fiduciary - RIN 1210-AC02.	\$150,000
Insured Retirement Institute	Insured Retirement Institute	Q2 2022	DOL - EBSA - Definition of the Term Fiduciary - RIN 1210-AC02.	\$140,000
Insured Retirement Institute	Insured Retirement Institute	Q1 2022	DOL - EBSA - Definition of the Term Fiduciary - RIN 1210-AC02.	\$140,000
Insured Retirement Institute	Insured Retirement Institute	Q4 2021	DOL - EBSA - Definition of the Term Fiduciary - RIN 1210-AC02.	\$180,000
TOTAL:				\$1,260,000