

An Industry Lobbyist Is Set To Serve As Majority Staff Director Of The House Financial Services Committee Under Rep. Patrick McHenry's (R-NC) Leadership

As Ranking Member of the House Financial Services Committee, Chair-Elect Patrick McHenry (R-NC) Hired Matt Hoffman, A BGR Group Lobbyist, To Serve As The New Staff Director For Committee Republicans.

In December 2022, Rep. Patrick McHenry (R-NC) Was Selected To Serve As Chairman Of The House Financial Services Committee In The Upcoming 118th Congress.

December 7, 2022: Rep. Patrick McHenry (R-NC) was selected to serve as Chairman of the House Financial Services Committee in the 118th Congress. "Today, Congressman Patrick McHenry (NC-10) issued the following statement after being selected as Chairman of the House Financial Services Committee for the 118th Congress by the House Republican Steering Committee: 'I'm honored to have been selected by my colleagues as the next Chairman of the House Financial Services Committee,' said Chairman-elect McHenry." [House Financial Services Committee Republicans, [12/07/22](#)]

In April 2021, Then-Ranking Member Of The House Financial Services Committee Patrick McHenry (R-NC) Named Matt Hoffman—A Lobbyist For The BGR Group, A Lobbying Firm That Claims To "Have The Skills To Achieve Results" Whether Clients "Seek New Legislation, Need To Modify Regulation, Or Want To Put A Stop To Adverse Legislation"—As The New Staff Director For The House Financial Services Committee Republicans.

April 14, 2021: Rep. Patrick McHenry (R-NC), Then-Ranking Member Of The House Financial Services Committee, Named Matt Hoffman To Serve As The New Staff Director For The House Financial Services Committee Republicans. "Today, the top Republican on the House Financial Services Committee, Patrick McHenry (NC-10), named Matt Hoffmann as the new staff director for Financial Services Committee Republicans: [...]" [House Financial Services Committee Republicans, [04/14/21](#)]

The BGR Group is A Washington, DC Lobbying And Public Affairs Firm Which Proudly "Specialize[s] In Creating, Implementing And Changing Public Policy." "With senior-level experience in the White House, Congress and the Executive Branch, coupled with uncommon strategic vision, policy expertise and close working relationships with decision-makers around the world, the BGR Government Affairs team is prepared to take on your greatest challenges. Our reputation for excellence is known in the nation's capital and around the globe. A bipartisan lobbying firm, we specialize in creating, implementing and changing public policy." [BGR Group, accessed [12/14/22](#)]

BGR Claims To "Have The Skills To Achieve Results" Whether Clients "Seek New Legislation, Need To Modify Regulation, Or Want To Put A Stop To Adverse Legislation." "Whether you seek new legislation, need to modify regulation, or want to put a stop to adverse legislation, we have the skills to achieve results under the most difficult circumstances." [BGR Group, accessed [12/14/22](#)]

While At The BGR Group, Matt Hoffman "Co-Led The [Healthcare Practice's] Market Access And Reimbursement Team" And "Also Played A Key Role In BGR's Tax And Trade Activities"—BGR Was Paid Nearly \$30 Million By Corporate Clients, Including \$120,000 From An Investment Banking Company, As Hoffman Lobbied Congress On Their Corporate Interests.

From May 2018 To April 2021, Matt Hoffman Worked As A Vice President And Principal Of The BGR Group "Where He Co-Led The Market Access And Reimbursement Team" And "Also Played A Key Role In BGR's Tax And Trade Activities."

According To LegiStorm, Matt Hoffman Worked As A Vice President And Principal Of The BGR Group From May 2018 To April 2021:

Employment History
<ul style="list-style-type: none">House Financial Services Committee (April 2021-) <i>Rep. Patrick McHenry (R-NC)</i> <i>Staff Director, Republican</i>BGR Group (Feb. 2021-April 2021) <i>Principal</i>BGR Group (May 2018-Feb. 2021) <i>Vice President</i>

[LegiStorm, accessed [12/14/22](#)]

In Announcing His Appointment, House Financial Committee Republicans Noted Hoffman Had Recently "Worked At The BGR Group As A Principal And A Member Of The Firm's Health Care Practice, Where He Co-Led The Market Access And Reimbursement Team" And Had "Also Played A Key Role In BGR's Tax And Trade Activities." "Matt previously served as Policy Director at the Senate Finance Committee and for former Speaker Paul Ryan on the House Budget Committee, Ways and Means Committee, and in the Speaker's office. Most recently, he worked at the BGR Group as a principal and a member of the firm's health care practice, where he co-led the Market Access and Reimbursement team. He also played a key role in BGR's tax and trade activities." [House Financial Services Committee Republicans, [04/14/21](#)]

While Matt Hoffman Served As A Lobbyist, Corporate Clients Paid BGR Nearly \$30 Million, Including \$120,000 From Credit Suisse Securities USA, An Investment Banking Company Offering A Variety Of Financial Services.

In Total, Corporate Clients Paid BGR Government Affairs \$29,370,000 As Matt Hoffman Lobbied Congress On Their Interests. [Senate Lobbying Disclosure Database, accessed [12/15/22](#)]

BGR Government Affairs Received \$120,000 From Credit Suisse Securities USA As Matt Hoffman Lobbied Congress On "Legislative And Regulatory Initiative Of Interest To The Company And Its Subsidiaries":

Registrant Name	Client Name	Report Type	Amount Reported	Filing Year
BGR GOVERNMENT AFFAIRS	CREDIT SUISSE SECURITIES (USA) LLC	1st Quarter - Report	\$20,000.00	2019
BGR GOVERNMENT AFFAIRS	CREDIT SUISSE SECURITIES (USA) LLC	2nd Quarter - Report	\$10,000.00	2019
BGR GOVERNMENT AFFAIRS	CREDIT SUISSE SECURITIES (USA) LLC	3rd Quarter - Report	\$10,000.00	2019
BGR GOVERNMENT AFFAIRS	CREDIT SUISSE SECURITIES (USA) LLC	4th Quarter - Report	\$10,000.00	2019
BGR GOVERNMENT AFFAIRS	CREDIT SUISSE SECURITIES (USA) LLC	1st Quarter - Report	\$10,000.00	2020
BGR GOVERNMENT AFFAIRS	CREDIT SUISSE SECURITIES (USA) LLC	2nd Quarter - Report	\$10,000.00	2020
BGR GOVERNMENT AFFAIRS	CREDIT SUISSE SECURITIES (USA) LLC	3rd Quarter - Report	\$10,000.00	2020
BGR GOVERNMENT AFFAIRS	CREDIT SUISSE SECURITIES (USA) LLC	4th Quarter - Report	\$10,000.00	2020
BGR GOVERNMENT AFFAIRS	CREDIT SUISSE SECURITIES (USA) LLC	1st Quarter - Report	\$10,000.00	2021
BGR GOVERNMENT AFFAIRS	CREDIT SUISSE SECURITIES (USA) LLC	2nd Quarter - Report	\$10,000.00	2021
BGR GOVERNMENT AFFAIRS	CREDIT SUISSE SECURITIES (USA) LLC	3rd Quarter - Report	\$10,000.00	2021
Total:			\$120,000	

Credit Suisse Securities (USA) LLC Is An Investment Banking Company Offering A Variety Of Financial Services, Including "Strategic Planning, Consolidations, Reorganization, Financial, Capital Market, Wealth And Asset Management, Capital Raising, Funds, And Private Banking Services." "Credit Suisse Securities (USA) LLC operates as an investment banking company. The Company offers strategic planning, consolidations, reorganization, financial, capital market, wealth and asset management, capital raising, funds, and private banking services. Credit Suisse Securities (USA) serves clients worldwide." [Bloomberg, accessed [12/14/22](#)]