

Eaton Corporation, Which Helped Facilitate A \$1.6 Billion Contribution To The Non-Profit Of The Anti-Voting Rights And Judicial Activist Leonard Leo, Previously Signed Onto A Statement Decrying Anti-Democratic Voting Legislation

In 2021, Conservative Mega-Donor Barre Seid Donated 100% Of The Shares Of His Company To Marble Freedom Trust, Which Were Later Sold To The Irish Conglomerate, Eaton for \$1.65 Billion

The Marble Freedom Trust Received \$1.6 Billion From “Sale Of Gifted Company & Subsidiaries.”

Part II Sale, Exchange, Disposition, or Other Transfer of More Than 25% of the Organization's Assets. Complete this part if the organization answered "Yes" on Form 990, Part IV, line 32, or Form 990-EZ, line 36. Part II can be duplicated if additional space is needed.

1	(a) Description of asset(s) distributed or transaction expenses paid	(b) Date of distribution	(c) Fair market value of asset(s) distributed or amount of transaction expenses	(d) Method of determining FMV for asset(s) distributed or transaction expenses	(e) EIN of recipient	(f) Name and address of recipient	(g) IRC section of recipient(s) (if tax-exempt) or type of entity
	Sale of gifted Company & Subsidiaries	03/17/2021	1,603,696,262	Enterprise Value	00-0000000	Name withheld, Address withheld, State withheld, UT 84054	C-Corp

[\[Marble Freedom Trust IRS Form 990 Year 2020\]](#)

Barre Seid Was The Source Of The \$1.6 Billion Contribution To Marble Freedom Trust. “A new conservative nonprofit group scored a \$1.6 billion windfall last year via a little-known donor — an extraordinary sum that could give Republicans and their causes a huge financial boost ahead of the midterms, and for years to come. The source of the money was Barre Seid, an electronics manufacturing mogul, and the donation is among the largest — if not the largest — single contributions ever made to a politically focused nonprofit.” [New York Times, [8/22/22](#)]

Seid Avoided Tax Liabilities By Donating 100% Of The Shares Of His Company To Marble Freedom Trust, Which Were Later Sold To The Irish Conglomerate, Eaton for \$1.65 Billion. “The cash infusion was arranged through an unusual series of transactions that appear to have avoided tax liabilities. It originated with Mr. Seid, a longtime conservative donor who made a fortune as the chairman and chief executive of an electrical device manufacturing company in Chicago now known as Tripp Lite. Rather than merely giving cash, Mr. Seid donated 100 percent of the shares of Tripp Lite to Mr. Leo’s nonprofit group before the company was sold to an Irish conglomerate for \$1.65 billion, according to tax records provided to The New York Times, corporate filings and a person with knowledge of the matter.” [New York Times, [8/22/22](#)]

In April 2021, Around The Same Time As Its Acquisition Of Tripp Lite, Eaton Signed Onto A Major Statement In The Washington Post Decrying Anti-Democratic Legislation...

Eaton is A “Power Management” Company That Claims To Do Business In More Than 175 Countries. “We are a power management company doing business in more than 175 countries.

Our energy-efficient products and services help our customers effectively manage electrical, hydraulic and mechanical power more reliably, efficiently, safely and sustainably. By giving people tools to use power more efficiently. Helping companies do business more sustainably. And by encouraging each and every employee at Eaton to think differently about our business, our communities—and the positive impact we can have on the world.” [Eaton, About Us, accessed [08/24/22](#)]

April 14, 2021: Eaton Signed Onto A Major Statement In The Washington Post Opposing Anti-Democratic Legislation That Would Make It Harder For People To Vote. [Washington Post, [04/14/21](#)]

- **April 2021: “Hundreds Of Major Companies And Corporate Leaders Released A Joint Statement That Said Voting Is “The Lifeblood Of Our Democracy” And “We Must Ensure The Right To Vote For All Of Us.”** “On Wednesday, hundreds of major companies and corporate leaders released a joint statement that said voting is ‘the lifeblood of our democracy’ and ‘we must ensure the right to vote for all of us’ — a seeming rebuke of the hostile tone coming from Republicans who insist the laws are needed for election security and companies should stay out of politics.” [Washington Post, [04/14/21](#)]

Marble Freedom Trust Founder Leonard Leo Also Founded The Honest Elections Project, Which Advocates For More Restrictive Voting Laws And Stoked Fears About Voter Fraud During The 2020 Election

Leonard Leo Founded The Honest Elections Project. “As Donald Trump made false allegations about voting fraud and tried to overturn the will of the people in last year’s election, one of his chief allies was conspicuously silent. The Honest Elections Project, a leading advocate for more restrictive voting laws, stayed away from Trump’s doomed effort. But now the group founded by conservative activist and informal Trump adviser Leonard Leo, is re-joining the debate with a new set of recommendations likely to guide GOP lawmakers as they overhaul voting systems.” [Associated Press, [3/2/21](#)]

The Honest Elections Project Is An Entity Created Within The 85 Fund (FKA The Judicial Education Project). “Despite appearing to be a free-standing new operation, the Honest Elections Project is just a legal alias for the Judicial Education Project, a well-financed nonprofit connected to a powerful network of dark money conservative groups, according to business records reviewed by the Guardian and Open Secrets.” [Open Secrets, [5/27/20](#)]

The Honest Election Project Is A “Leading Advocate For More Restrictive Voting Laws”

The Honest Elections Project Which Was Called A “Leading Advocate For More Restrictive Voting Laws” By The Associated Press. “As Donald Trump made false allegations about voting fraud and tried to overturn the will of the people in last year’s election, one of his chief allies was conspicuously silent. The Honest Elections Project, a leading advocate for more restrictive voting laws, stayed away from Trump’s doomed effort. But now the group founded by conservative activist and informal Trump adviser Leonard Leo, is re-joining

the debate with a new set of recommendations likely to guide GOP lawmakers as they overhaul voting systems.” [Associated Press, [3/2/21](#)]

The Honest Election Project Worked To Combat Legislation That Made Voting Easier And Safer During The First Year Of The COVID-19 Pandemic. “The Honest Elections Project was created in early 2020 to advocate for greater controls on elections. The group has drawn scrutiny in part because of Leo’s influence in conservative legal circles. [...] Last year, Honest Elections was part of the GOP legal strategy to fight voting changes, many of which were aimed at making voting easier during the pandemic. It sued Michigan, forcing the state to clean up its list of registered voters, and blocked a settlement easing absentee voting rules in Minnesota.” [Associated Press, [3/2/21](#)]

The Honest Elections Project Sued In An Attempt To Instigate A Voter Roll Purge In Michigan Prior To The 2020 Election. “In June, the Honest Elections Project made good on its threat over voter rolls, joining a local conservative activist to file suit in Michigan. Trump won the state by just 12,000 votes in 2016, the thinnest margin in the country. Michigan’s Democratic secretary of state, Jocelyn Benson, who is fighting the lawsuit, rejects the characterization of state rolls as ‘abnormally’ high” [NBC News, [11/1/20](#)]

In 2021, The Honest Elections Project Publicly Advocated For Strict Voter ID Laws And A More Stringent Absentee Ballot System. “The suggestions range from ones that are likely to be embraced by Democrats and voting rights groups — allowing election offices to start processing mail ballots weeks before Election Day — to ones likely to spark fierce opposition, such as mandatory voter identification for both mail and in-person voting, and creation of a secure system that would link an absentee ballot to its voter.” [Associated Press, [3/2/21](#)]

The Honest Elections Project Spread Disinformation Prior To The 2020 Presidential Election That Stoked Fears About Voter And Election Fraud

In 2020, The Honest Election Project Filed A Supreme Court Amicus Brief "Laying Out A Scheme In Which State Legislatures Could Unilaterally Overturn Election Results." "Last year, the Honest Elections Project also filed an amicus curiae brief with the Supreme Court laying out a scheme in which state legislatures could unilaterally overturn election results." [The Daily Beast, [12/13/21](#)]

In The 2020 Election Cycle, The Honest Elections Project "Started Stoking Fears About Voter Fraud." "A powerful new conservative organization fighting to restrict voting in the 2020 presidential election is really just a rebranded group that is part of a dark money network already helping Donald Trump’s unprecedented effort to remake the US federal judiciary, the Guardian and OpenSecrets reveal. The organization, which calls itself the Honest Elections Project, seemed to emerge out of nowhere a few months ago and started stoking fears about voter fraud." [The Guardian, [05/27/20](#)]

The Honest Elections Project Accused Democrats Of Cheating And Spread Election Disinformation Prior To The 2020 General Election. “The project announced it was spending \$250,000 in advertisements in April, warning against voting by mail and accusing Democrats of cheating. It facilitated letters to election officials in Colorado, Florida and Michigan, using misleading data to accuse jurisdictions of having bloated voter rolls and threatening legal action.” [The Guardian, [5/27/20](#)]