

The Revolving Door

FOREIGN CRYPTO FIRM HIRES TRUMP'S FORMER SEC CHAIR

Trump's former chair of the Securities and Exchange Commission is now helping an **Israeli crypto firm** to navigate the legislative landscape in the United States and internationally, report Steven Ehrlich and Jason Bisnoff for Forbes:

Former Securities and Exchange Commission Chairman Jay Clayton is joining Fireblocks, a \$2 billion Israeli-based crypto custodian focused on institutions as an advisor.

This appointment represents the second crypto-focused engagement for the former regulator, following his March 2021 appointment to the Board of Directors at One River Asset Management, which recently filed a carbon-neutral Bitcoin ETF application with the SEC.

[Read more: Former SEC Chairman Jay Clayton Joins \\$2 Billion Bitcoin And Crypto Custodian \(Forbes\)](#)

WATCHDOG CRITICIZES HIRING OF TRUMP CABINET ALUMNI

A government watchdog is protesting two organizations that hired former members of Trump's cabinet.

Former Secretary of Health and Human Services **Alex Azar** joined the **University of Miami's** business school as a teacher this month, and Cincinnati-based grocer **Kroger** gave a board seat to **Elaine Chao**, the former secretary of transportation (and wife of Senate Minority Leader Mitch McConnell (R-Ky.).

This week, **Accountable.US**, which describes itself as a nonpartisan watchdog focused on exposing corruption and holding government and corporations accountable, is having mobile billboards criticizing the hirings circle each group's headquarters.

"Former Trump officials like Alex Azar and Elaine Chao who were on board with Trump's cruel and inhumane policies like family separation have no business being rewarded with cushy teaching and boardroom gigs — full stop," said Accountable.US president Kyle Herrig in a statement. "These hirings run afoul of Kroger and the University of Miami's own claims to value diversity and integrity. They now owe their constituencies an explanation why they think these enablers of cruelty are worth compromising those values for."

The billboards will be circulating through Friday.



A mobile billboard has been circulating the University of Miami, criticizing its business school for hiring former Trump cabinet member Alex Azar. COURTESY [ACCOUNTABLE.US](https://www.accountable.us)