

# Trump's Inaugural Donor List Included A Contribution Tied To Gina Rinehart, An Australian Mining Billionaire Who Stands To Majorly Benefit From Trump's Critical Mineral Tariff Probe

**SUMMARY:** The [Trump Vance Inaugural Committee donor list](#), published April 19, 2025, included a **\$250,000** contribution from [Carlos De Miguel III](#), the head of a Brazilian mining company owned by Australian mining magnate [Gina Rinehart](#). Rinehart, a [vocal Trump supporter](#) with access to the President's inner circles, is the executive chair and majority shareholder of Hancock Prospecting, an Australia-based mining company that has [worked](#) in recent years to expand its critical mineral portfolio and posture itself as a reliable alternative supplier to China, which has long monopolized the global critical minerals market.

Rinehart appears positioned to benefit from Trump's tariffs, particularly after April 16, when the President [ordered](#) a probe into potential new tariffs on critical mineral imports from China, intended to break U.S. reliance. As "the most influential investor in the world of rare earth elements [outside of China]," Rinehart's numerous holdings could swell in value in light of the potential tariffs, including an [8.5 percent stake](#) in [MP Materials](#), the operator of the only rare earths mine in the U.S.

Besides [socializing](#) with the Trump family, in recent years, Rinehart has [acquired](#) millions in stake of Trump Media & Technology Group, Fox News, and Tesla, as well as [two properties](#) in Palm Beach, FL, worth an approximate \$101 million, in apparent efforts to cozy up to Trump.

## Trump's Inaugural Donor List Included An Employee Of Gina Rinehart, An Australian Mining Magnate Working To Become The World's Largest Supplier Of Critical Minerals Outside Of China—Who Stands To Benefit From Trump's Latest Tariff Initiatives

### The Trump Vance Inaugural Committee Received \$250,000 From Carlos De Miguel III, The Head Of A Mining Subsidiary Of Hancock Prospecting, The Company Of Australian Mining Magnate And Pro-Trump Billionaire Gina Rinehart

Carlos De Miguel III Contributed \$250,000 To The Trump Vance Inaugural Committee.

CARLOS M DE MIGUEL III	3767 3RD AVE SW NAPLES, FL 34117	01/08/2025	\$250000.00
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[Federal Election Commission, accessed [4/21/25](#)]

**Carlos De Miguel III Is General Manager Of Hanrine Exploration And Mining.** "Carlos de Miguel III. General Manager, Hanrine Exploration and Mining (a wholly owned subsidiary of Hancock Prospecting Pty. Ltd.)." [The Business Year, [7/27/22](#)]

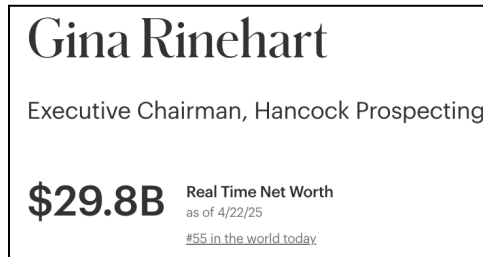
- **In 2020, De Miguel III Was Reportedly Apprehended By Ecuadorian Police After Being Found With An Illegal Weapons Cache.** "Carlos De Miguel III, the General Manager of Hanrine Ecuadorian Exploration and Mining SA, a subsidiary of Gina Rinehart's Hancock Prospecting, was apprehended by police for an alleged illegal weapons cache. Mr De Miguel was found with several pistols, rifles, and more than 9,500 rounds of ammunition." [Rainforest Action Group, [8/1/20](#)]

**Hanrine Exploration And Mining Is A Wholly Owned Subsidiary Of Hancock Prospecting Pty. Ltd.** "General Manager, Hanrine Exploration and Mining (a wholly owned subsidiary of Hancock Prospecting Pty. Ltd.)." [The Business Year, [7/27/22](#)]

- **Gina Rinehart Is The Executive Chair Of Hancock Prospecting.** “Gina Rinehart is an Australian iron ore magnate and the executive chair of Hancock Prospecting, as well as the richest person in Australia and one of the world’s richest women.” [Investing News Network, [1/14/25](#)]

**Gina Rinehart Is An Australian Mining Magnate Who Was Australia’s Wealthiest Person As Of March 2025.** “Australia’s richest person has close ties with the US president’s ‘Trumpettes’ and has even styled her company headquarters with Maga-inspired designs [...] The founder of a key support group for the US president has praised Gina Rinehart as a ‘female Donald Trump’ and backed a push by the mining magnate to bring Trump’s policy ideas to Australia.” [The Guardian, [3/30/25](#)]

- **Forbes Estimated Gina Rinehart’s Net Worth At \$29.8 Billion As Of April 2025.**



[Forbes, accessed [4/22/25](#)]

**Rinehart Is The Executive Chair Of Hancock Prospecting, A Mining Company She Inherited From Her Father In The 1990s That Was “Australia’s Most Valuable Private Company” As Of January 2025.** “Gina Rinehart is an Australian iron ore magnate and the executive chair of Hancock Prospecting, as well as the richest person in Australia and one of the world’s richest women. Rinehart is the daughter of Australian mining mogul and Hancock Prospecting founder, the late Lang Hancock. As the current executive chair of Hancock Prospecting, Rinehart won the inaugural Lifetime Achievement Award from CEO Magazine in 2019... Gina Rinehart inherited Hancock Prospecting after her father’s passing in 1992... Success at Roy Hill has made Hancock Prospecting Australia’s most valuable private company, worth an estimated AU\$15.6 billion.” [Investing News Network, [1/14/25](#)]

- **As Of September 2024, Rinehart Was Hancock Prospecting’s Principal Shareholder With Approximately 76.55 Percent Ownership.** “The reported securities are held directly by Hancock Prospecting Pty Limited and indirectly by Georgina Hope Rinehart, who is the principal shareholder and a director of Hancock Prospecting Pty Limited, with approximately 76.55% ownership.” [Securities and Exchange Commission, Schedule 13G of Hancock Prospecting Pty. Ltd., [9/30/24](#)]

**Rinehart Has Publicly Backed Donald Trump And Has Been Known To Socialize At Mar-a-Lago.** “In rooms of sequins, blond hair and red MAGA hats, Gina Rinehart still manages to stand out at Donald Trump’s Mar-a-Lago parties. On Halloween, the mining magnate was photographed at the Palm Beach, Fla., club in a wide-brimmed red hat with a ‘Drill, Baby, Drill’ sign draped around her neck, posing with Trump’s youngest daughter, Tiffany Trump. Five nights later, Rinehart was back at Mar-a-Lago—this time in a white ball gown and Trump brooch—to watch the U.S. presidential election results and eventually celebrate her host’s victory. The next day, Australia’s richest person got a coveted sit-down with Elon Musk, a newly influential figure in Trump’s orbit—and one of just several dozen people on the planet with more money than her.” [The Wall Street Journal, [11/15/24](#)]

**Hancock Prospecting Holds An 8.5 Percent (\$216.2 Million) Stake In MP Materials, A Company That Owns The Only Rare Earth Mine In The U.S. And Appears Set To Profit From Trump’s Reciprocal Tariffs With China—The World’s Largest Processor Of Rare Earth Minerals**

**In September 2024, Hancock Prospecting Disclosed Beneficial Ownership Of MP Materials Consisting Of Approximately 8.5 Percent Stake In The Company.**

## Item 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- |    |                                 |     |  |
|----|---------------------------------|-----|--|
| 1. | Hancock Prospecting Pty Limited | (a) | Amount beneficially owned:<br>13,861,212 (1) |
|    |                                 | (b) | Percent of class:<br>8.5% (1)(2)             |

[Securities and Exchange Commission, Schedule 13G of Hancock Prospecting Pty. Ltd., [9/30/24](#)]

- **Hancock’s Stake In MP Materials Was Worth Approximately \$216.2 Million As Of February 2025.**

MP MATERIALS CORP	COM CL A	553368101	216,234,907	13,861,212 SH
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[Securities and Exchange Commission, Form 13F Information Table of Hancock Prospecting Pty. Ltd., [2/14/25](#)]

- **The Filing Listed Gina Rinehart As A Beneficial Owner Of MP Materials Alongside Hancock Prospecting As Hancock’s Principal Shareholder.**

- |    |                        |     |  |
|----|------------------------|-----|--|
| 2. | Georgina Hope Rinehart | (a) | Amount beneficially owned:<br>13,861,212 (1) |
|    |                        | (b) | Percent of class:<br>8.5% (1)(2)             |

[...]

(1) The reported securities are held directly by Hancock Prospecting Pty Limited and indirectly by Georgina Hope Rinehart, who is the principal shareholder and a director of Hancock Prospecting Pty Limited, with approximately 76.55% ownership. As a result, each of Hancock Prospecting Pty Limited and Georgina Hope Rinehart may be deemed to have or share beneficial ownership of securities held directly by Hancock Prospecting Pty Limited.

[Securities and Exchange Commission, Schedule 13G of Hancock Prospecting Pty. Ltd., [9/30/24](#)]

### MP Materials Is A U.S.-Based Mining Company With Mining And Processing Operations In California.

“MP Materials (MP.N), which owns the only U.S. rare earths mine, said on Thursday it has stopped shipping the critical minerals to China for processing after Beijing boosted import tariffs to 125% in response to U.S. levies, sending the company's shares down nearly 5%. The move essentially halts a major source of revenue for MP Materials, which has relied on Chinese partners for years to refine the rare earths while it ramps up processing in California... MP produces rare earths concentrate from rock that it extracts from its California mine.” [Reuters, [4/17/25](#)]

**MP Materials “Owns The Only U.S. Rare Earth Mine” As Of April 2025.** “MP Materials (MP.N), opens new tab, which owns the only U.S. rare earths mine, said on Thursday it has stopped shipping the critical minerals to China for processing after Beijing boosted import tariffs to 125% in response to U.S. levies, sending the company's shares down nearly 5%.” [Reuters, [4/17/25](#)]

**Following Trump’s April 2025 Tariffs On China, Within Which “Ninety Percent Of All Rare Earth Metals Are Processed,” MP Materials Is ‘The Only Game In Town’ For Companies Reliant On Rare Earth Metals.** “Ninety percent of all rare earth metals are processed in China... Suddenly, for companies that need a rare earth supplier not impacted by tariffs and trade restrictions, MP is ‘the only game in town,’ Ben Kallo, an equity analyst for Barid, said in a research note this month.” [Forbes, [4/21/25](#)]

- **Headline: “The Only U.S. Rare Earth Mine May Win Big From Trump’s China Tariffs.”** [Forbes, [4/21/25](#)]

**Experts Have Warned That The U.S. Is Overly Reliant On China For Critical Mineral Processing.** “The order lays bare what manufacturers, industry consultants, academics and others have long warned Washington about: that the U.S. is overly reliant on Beijing and others for processed versions of the minerals

that power its entire economy. China is a top global producer of 30 of the 50 minerals considered critical by the U.S. Geological Survey, for example, and has been curtailing exports in recent months.” [Reuters, [4/16/25](#)]

## **In April 2025, Trump Ordered A New Probe Into Potential Tariffs To Decrease U.S. Reliance On China For Critical Mineral Imports—Just As Rinehart Has Been Acquiring Stake In Companies To “Break China’s Near Monopoly” On Critical Mineral Exporting**

**April 2025: Trump Ordered A Probe Into Potential New Tariffs On Critical Mineral Imports, Seen As An Effort To Decrease U.S. Reliance On China For Critical Minerals.** “U.S. President Donald Trump on Tuesday ordered a probe into potential new tariffs on all U.S. critical minerals imports, a major escalation in his dispute with global trade partners and an attempt to pressure industry leader China. The order lays bare what manufacturers, industry consultants, academics and others have long warned Washington about: that the U.S. is overly reliant on Beijing and others for processed versions of the minerals that power its entire economy.” [Reuters, [4/15/25](#)]

**In The Wake Of Trump’s Tariffs, Australia Has Sought To Position Itself As A Reliable Alternative Supplier Of Critical Minerals To The U.S.** “Australia has been positioning itself as a reliable alternative supplier of many of these minerals, and has been seeking investment from Asia, Europe and US to develop projects. The Albanese government tried to use the offer of improved access to critical minerals as a bargaining chip in return for an exemption from US tariffs. Minerals Council of Australia chief executive Tania Constable said Australia had in abundance critical minerals that the US lacked, such as uranium, nickel, cobalt, antimony and vanadium. ‘Given Australia is a trusted supplier of critical minerals essential to US industries, this investigation presents an opportunity for the nation to strengthen its position as a reliable supplier of these essential resources,’ she said.” [Financial Review, [4/16/25](#)]

**Gina Rinehart Is “A Big Backer Of A Handful Of Public Companies Working To Break China’s Near Monopoly” On Critical Minerals.** “Mining tycoon Gina Rinehart is a big backer of a handful of public companies working to break China’s near monopoly on the vital metals used to make everything from missiles to robots and CT scanners.” [Forbes, [4/23/25](#)]

- **Gina Rinehart Is Thought To Be “The Most Influential Investor In The World Of Rare Earth Elements [Outside Of China].”** “Outside of China, the most influential investor in the world of rare earth elements has to be Gina Rinehart, Australia’s richest woman.” [Forbes, [4/23/25](#)]
- **Rinehart Owns An “\$800 Million Rare Earths Pile” Comprised Of A Stake In U.S.-Based MP Materials, A \$430 Million Stake In Australia-Based Lynas Rare Earths, And Smaller Holdings In Australia And Brazil.** “Her \$800 million rare earths pile includes a 8.5% stake worth \$317 million in MP Materials (NYSE:MP), which operates the only working rare earths mine in the United States, at Mountain Pass on the California-Nevada border. MP is also near completion on a plant in Fort Worth that will make high-powered rare earth magnets for General Motors. Rinehart also owns 8.2% or \$430 million of Lynas Rare Earths (ASX:LYC), which mines the Mount Weld deposit in Australia. Lynas recently opened a processing plant in Malaysia and, with the backing of the U.S. Department of Defense, is building a plant near Corpus Christi, Texas. Smaller holdings include 10% of Arafura (ASX:ARU), which has government backing for its Nolans mining project near Alice Springs, Australia; and 6% of Brazilian Rare Earths (ASX:BRE), another Aussie company with impressive discoveries in northeast Brazil.” [Forbes, [4/23/25](#)]

## **Rinehart Acquired Millions In Shares Of Trump Media & Technology Group, Fox News, And Tesla In 2025, As Well As Expensive Palm Beach Properties In 2023, In Apparent Efforts To Cozy Up To Trump**

**2023: Gina Rinehart Appeared To Acquire Two Properties In Palm Beach, FL, Worth An Approximate \$101 Million.** “So who was behind the companies that shelled out about \$101 million for two oceanside

houses on the North End of Palm Beach in hush-hush, off-market deals over the past month? The most likely candidate is Australian billionaire and mining mogul Gina Rinehart and, perhaps, one of her family members, several sources familiar with the sales have told the Palm Beach Daily News.” [Palm Beach Daily News, [1/26/23](#)]

**February 2025: Hancock Prospecting Filed A Holdings Report With The Securities And Exchange Commission.**

Form 13F-HR - Quarterly report filed by institutional managers, Holdings:		SEC Accession No. 0001213900-25-013760		
<b>Filing Date</b> 2025-02-14	<b>Period of Report</b> 2024-12-31			
<b>Accepted</b> 2025-02-14 06:34:11	<b>Effectiveness Date</b> 2025-02-14			
<b>Documents</b> 2				
<b>Document Format Files</b>				
Seq	Description	Document	Type	Size
1		primary_doc.html	13F-HR	
1		primary_doc.xml	13F-HR	2034
2		infotable.html	INFORMATION TABLE	
2		infotable.xml	INFORMATION TABLE	15226
	Complete submission text file	0001213900-25-013760.txt		18450
<b>Hancock Prospecting Pty Ltd (Filer) CIK: 0002017993 (see all company filings)</b>		<b>Business Address</b>	<b>Mailing Address</b>	
EIN: 000000000   State of Incorp.: C3   Fiscal Year End: 0630		LEVEL 3, 28-42 VENTNOR AVENUE	PO LOCKED BAG 2	
Type: 13F-HR   Act: 34   File No.: 028-25125   Film No.: 25623049		WEST PERTH	WEST PERTH	
		C3	C3	
		6005	6872	
		61894298222		

[Securities and Exchange Commission, [2/14/25](#)]

**February 2025: Hancock Prospecting Disclosed Owning \$5.1 Million In Shares Of Trump Media & Technology Group, \$23.6 Million In Shares Of Fox Corp., And \$8.4 Million In Shares Of Tesla.**

FOX CORP	CL B COM	35137L204	23,626,906	516,548 SH
TRUMP MEDIA & TECHNOLOGY GRO	COM	25400Q105	5,115,000	150,000 SH
TESLA INC	COM	88160R101	8,414,814	20,837 SH

[Securities and Exchange Commission, Form 13F Information Table of Hancock Prospecting Pty. Ltd., [2/14/25](#)]

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