## Rep. Patrick McHenry (NC-10) Voted For And Endorsed The Republican Default Bill That Threatens The Financial, Health, And Food Security Of His Constituents, Including 190,000 Social Security Recipients And 40,000 Veterans

**SUMMARY:** Rep. Patrick McHenry (NC-10) <u>voted for</u> the Republican default bill putting the benefits and livelihoods of thousands of his constituents, including over 190,000 Social Security recipients, 40,000 veterans, and 120,000 students at risk. Rep. McHenry <u>endorsed</u> the Default Bill lauding it as a plan to "<u>responsibly raise</u> the debt limit, while limiting government spending, saving taxpayer money, and growing our economy."

Furthermore, the Republican-led default threatens Medicare for <u>2.1 million</u> North Carolinians and Social Security for <u>2.2 million</u>, while putting <u>687,000</u> North Carolina veterans at risk. A Republican-led default would also threaten \$2.6 billion in <u>SNAP</u> and <u>TANF</u> assistance for North Carolinians.

A Republican-led default threatens the quality of life and economic security of North Carolina's <u>1.7 million</u> senior citizens, the 9th largest population of seniors in the United States, with <u>92% relying on Social Security income</u> and <u>17% being veterans</u>.

House Financial Services Chair Patrick McHenry (NC-10) Voted For And Endorsed The Republican Default Bill, Putting The Benefits And Livelihoods Of His Constituents At Risk, Including Over 190,000 Social Security Recipients And 40,000 Veterans, Among Thousands Of Other Federal Program Beneficiaries.

House Financial Services Chair Patrick McHenry (NC-10) Voted For And Endorsed The Republican Default Bill, Praising It As "Responsibly Rais[ing] The Debt Limit, While Limiting Government Spending, Saving Taxpayer Money, And Growing Our Economy."

April 26, 2023: House Financial Services Chair Patrick McHenry (R-NC) Voted For The Republican Default Bill H.R. 2811. "Congressman Patrick McHenry (NC-10) released the following statement on the House passage of H.R. 2811, the Limit, Save, Grow Act of 2023. This bill would raise the debt ceiling responsibly, cut government spending, and grow our economy." [Representative Patrick McHenry, 04/26/23]

 December 7, 2022: Rep. McHenry Was Selected As Chairman Of The House Financial Services Committee For The 118th Congress. [Representative Patrick McHenry, 12/07/22]

Rep. Patrick McHenry Lauded The Republican Default Bill As A Plan To "Responsibly Raise The Debt Limit, While Limiting Government Spending, Saving Taxpayer Money, And Growing Our Economy."

**Washington** - Congressman Patrick McHenry (NC-10) released the following statement on the House passage of <u>H.R. 2811, the Limit, Save, Grow Act of 2023</u>. This bill would raise the debt ceiling responsibly, cut government spending, and grow our economy.

"It's critical that we raise the debt ceiling with as little brinksmanship as possible. Unfortunately, President Biden and Congressional Democrats continue to play political games at the expense of the American people. Like Nancy Pelosi and then-Vice President Biden before him, Speaker McCarthy is pushing to use the debt limit as a time to take stock of government spending, which has been too high for too long. Speaker McCarthy has united House Republicans around a plan to responsibly raise the debt limit, while limiting government spending, saving taxpayer money, and growing our economy. It's time for President Biden to put partisanship aside and come to the table to negotiate with Republicans to avoid default and get America's fiscal house in order."

[Representative Patrick McHenry, <u>04/26/23</u>]

If Republicans Don't Pass A Clean Debt Ceiling Bill, The Republican-led Default Threatens Social Security Payments For 190,976 NC-10 Constituents, SNAP Benefits For 59,000 Families, Medicaid Benefits For 182,000 And Veterans Health Benefits For 40,000.

Rep. McHenry's Vote Threatens Social Security Payments For 190,976 People In North Carolina's 10th Congressional District. [SSA, <u>December 2022</u>]

Rep. McHenry's Vote Disrupts Over \$325 Million A Month In Social Security Income For Families In North Carolina's 10th Congressional District. [SSA, <u>December 2022</u>]

Rep. McHenry's Vote Threatens SNAP Benefits For 59,000 Families And Medicaid Benefits For 182,000 People In North Carolina's 10th Congressional District. "The GOP plan would kick vulnerable families in NC-10 off food and health programs when they can least afford it. The 59,000 families in NC-10 who get SNAP benefits and the roughly 182,000 people on Medicaid would face a mountain of paperwork just to keep their benefits." [Joint Economic Committee via Sharepoint, April 2023]

Rep. McHenry's Vote Threatens Health Benefits For The 40,000 Veterans In North Carolina's 10th Congressional District. "Across-the-board cuts jeopardize funding for Veterans Affairs health benefits that support the 40,000 veterans in NC-10. This can cause delayed care and missed appointments that worsen health outcomes for our nation's veterans." [Joint Economic Committee via Sharepoint, April 2023]

If Republicans Don't Pass A Clean Debt Ceiling Bill, The Republican-led Default Threatens To Cut Education Of 120,000 Students And Rental Assistance For 22,000 Households In NY-04

Rep. McHenry's Vote Threatens To Slash Federal Education Funding For 120,000 Students In North Carolina's 10th Congressional District. "Republicans' budget cuts hurt the 120,000 K-12 students in NC-10 when federal funds for education are cut." [Joint Economic Committee via Sharepoint, April 2023]

Rep. McHenry's Vote Disrupts Rental Assistance For 28,000 Households In North Carolina's 10th Congressional District. "There are 28,000 households in NC-10 that spend more than 30% of their income on

rent. Many of these renters include low-income families who are eligible for rental assistance. Unfortunately, federal housing assistance only has enough funding for one in four eligible families, and Republicans want to cut this program even more." [Joint Economic Committee via Sharepoint, April 2023]

A Republican-led Default Threatens Medicare For 2.1 Million North Carolinians And Social Security For 2.2 Million, While Putting Over 687,000 North Carolina Veterans At Risk.

A Republican-led Default Could Impact Payments To Over 2.1 Million North
Carolinians Receiving Medicare Payments, 2.2 Million Receiving Over \$3.3 Billion
In Monthly Social Security Payments, And 687,000 Veterans In The State.

A Republican-led Default Could Impact Medicare Payments To 2,123,000 North Carolinians. [Joint Economic Committee, March 2023]

A Republican-led Default Could Impact Social Security Payments To 2,203,000 North Carolinians Relying On Over \$3.3 Billion In Monthly Payments. [Joint Economic Committee, March 2023]

A Republican-led Default Also Puts 687,000 Veterans In North Carolina At Risk. [Joint Economic Committee, March 2023]

A Republican-led Default Threatens \$2.6 Billion In SNAP And TANF Assistance For North Carolinians.

A Republican-led Default Could Imperil \$2.6 Billion In SNAP Benefits, In Addition To Over \$300 Million In TANF Spending, Potentially Affecting Over 24,000 North Carolinians A Month.

In FY 2020, North Carolinians Received \$2,396,397,649 In SNAP Benefits, Providing Food Assistance For 643,639 Households And 1,317,566 Individuals. [SNAP State Activity Report FY20, March 2022]

In FY 2021, An Average Of 24,711 North Carolinians Received TANF Benefits Every Month. [TANF Caseload Data 2022, 03/10/2022]

In FY 2021, North Carolina Received \$300,700,035 To Provide TANF Benefits. [TANF & State MOE Financial Data, 12/13/22]

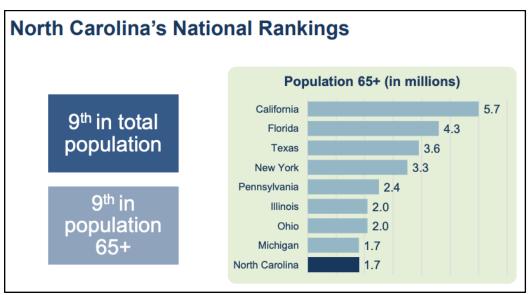
## The Republicans' Default Deal Would Result In An Over \$11 Billion Cut In SNAP And TANF Funding.

According To The Nonpartisan Congressional Budget Office, Republicans' Default Deal Would Impose New Work Requirements For SNAP And TANF Resulting In An Over \$11 Billion Reduction In Funding. "CBO estimates that expanding the work requirement to adults ages 50 to 55 would reduce direct spending by \$11 billion over the 2023–2033 period. [...] CBO estimates that the resulting reduction in [TANF] block grants would reduce direct spending by \$6 million over the 2023–2033 period." [CBO, 04/25/23]

The Republican-led Default Threatens The Quality Of Life And Economic Security Of North Carolina's 1.7 Million Senior Citizens.

## As Of 2021, North Carolina Had Approximately 1.7 Million People 65 Or Older, The 9th Highest Population In The Country With 27% Living Alone And 34% Having A Disability.

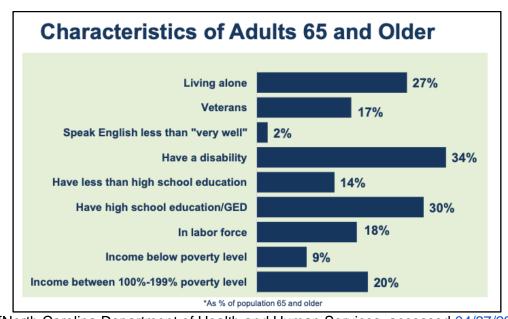
As Of 2021, North Carolina Had The 9th Highest Population 65+ Years Old At Approximately 1.7 Million. [North Carolina Department of Health and Human Services, accessed 04/27/23]



[North Carolina Department of Health and Human Services, accessed 04/27/23]

As Of 2021, 27% Of North Carolinians 65+ Lived Alone While 34% Had A Disability. [North Carolina Department of Health and Human Services, accessed <u>04/27/23</u>]

As Of 2021, 17% Of North Carolinians 65+ Are Veterans. [North Carolina Department of Health and Human Services, accessed 04/27/23]



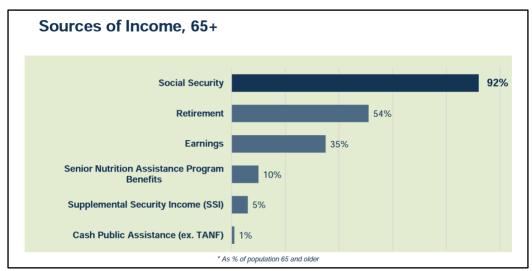
[North Carolina Department of Health and Human Services, accessed 04/27/23]

## 92% Of North Carolina Residents Over 65 Relied Upon Social Security As A Source Of Income, While 10% Relied On SNAP Benefits And 1% Relied On TANF.

As of 2021, 92% Of North Carolina Residents Over The Age Of 65 Relied On Social Security As A Source Of Income. [North Carolina Department of Health and Human Services, accessed 04/27/23]

As Of 2021, 35% Of North Carolina Residents Over The Age Of 65 Relied On SNAP Benefits As A Source Of Income. [North Carolina Department of Health and Human Services, accessed 04/27/23]

As Of 2021, 1% Of North Carolina Residents Over The Age Of 65 Relied On TANF And Other Cash Assistance Benefits As A Source Of Income. [North Carolina Department of Health and Human Services, accessed 04/27/23]



[North Carolina Department of Health and Human Services, accessed 04/27/23]