

House Financial Services Chairman Patrick McHenry's New Majority Committee Staff Stacked With Industry Insiders

SUMMARY: In late January 2023, House Financial Services Committee (HFSC) Chairman Patrick McHenry (R-NC) announced his [new majority committee staff](#), claiming they would help “[conduct robust oversight of the Biden Administration](#).” This follows McHenry’s campaign contributions [doubling to about \\$940,000](#)—largely due to financial services sector money—in the quarter he announced he would seek the HFSC Chairmanship instead of a position in House leadership.

An Accountable.US review of McHenry’s committee staff has revealed that at least eight of these figures have histories representing, lobbying for, or otherwise working for the banking industry or major corporations. This includes figures tied to the American Bankers Association and JPMorgan Chase; major corporate law firms that have represented corporate clients against government oversight and consumer lawsuits; and even the highly controversial cryptocurrency industry:

- **Majority Staff Director Matthew Hoffman** was a Vice President and Principal for major lobbying firm [BGR Group](#), which was paid nearly [\\$30 million](#) by corporate clients—including investment bank Credit Suisse—during Hoffman’s tenure.
- **Chief Counsel and Policy Director Kimberly Betz** was Senior Director of Public Policy for [PepsiCo Inc.](#) and lobbied on behalf of the corporation as it reported spending [\\$2.3 million](#) influencing federal policymakers.
- **Director of Member Services and Coalitions Larry Seyfried** was the [American Bankers Association’s](#) SVP for Congressional Relations for a decade—since 2017 alone, Seyfried has appeared on the group’s lobbying disclosures showing nearly [\\$56.7 million](#) in spending.
- **Capital Markets Counsel Michael Lucia** previously worked at [major law firms](#) that provided “[in-depth hands on legal counsel](#)” for the financial services industry and [defended multinational corporations](#) against government oversight, in addition to [interning](#) for [libertarian](#) think tank the Cato Institute.
- **Capital Markets Detailee Johnny Gharib** was a corporate attorney for [Cadwalader, Wickersham & Taft LLP](#), which claims to be “[one of the world’s most prominent financial services law firms](#)” and boasts that its clientele is “[a virtual ‘who’s who’ of the world’s top banks](#)” and other institutions.
- **Digital Assets, Financial Technology, and Inclusion Professional Staff Member Lindsey Kelleher** was Senior Policy Manager for [The Blockchain Association](#), “[the collective voice of the crypto industry](#),” and has been called a [friend](#) by a top lobbyist for the group.
- **Financial Institutions and Monetary Policy Senior Professional Staff Member Kathleen (Carlson) Palmer** lobbied for [JPMorgan Chase & Co.](#) for nearly three years, appearing on the company’s lobbying disclosures as it reported spending over [\\$6.7 million](#) on federal lobbying.
- **Financial Institutions and Monetary Policy Detailee Lucas Beirne** was an associate at [Williams & Connolly LLP](#), which has represented “[major global companies from virtually every sector](#),” including Bank Of America and HSBC, and has represented companies against “[government investigations and prosecutions of all types](#).”

Late January 2023: House Financial Services Committee (HFSC) Chairman Patrick McHenry (R-NC) Announced His New Majority Committee Staff, Claiming They Would Help “Conduct Robust Oversight Of The Biden Administration.”

On January 27, 2023, House Financial Services Chair Patrick McHenry (R-NC) Announced The Members Of The Majority Committee Staff For The 118th Congress, Stating They Would “Help Committee Republicans Deliver On Our Agenda To Conduct Robust Oversight Of The Biden Administration.”

January 27, 2023: House Financial Services Committee (HFSC) Chairman Patrick McHenry (R-NC) Announced The Majority Committee Staff For The 118th Congress. “Today, the Chairman of the House Financial Services Committee, Patrick McHenry (NC-10), announced the majority Committee staff for the 118th Congress.” [House Financial Services Committee, [01/27/23](#)]

McHenry Said Of The Staff, ““Each Individual Brings A Unique Background And Expertise That Will Help Committee Republicans Deliver On Our Agenda To Conduct Robust Oversight Of The Biden Administration.”” “I’m a firm believer that talented staff makes the work of members, and Congress as a whole, possible,” said Chairman McHenry. ‘Each individual brings a unique background and expertise that will help Committee Republicans deliver on our agenda to conduct robust oversight of the Biden administration, foster innovation, and expand opportunity for all Americans. I look forward to working with this distinguished team to advance commonsense solutions to the most pressing issues facing our financial system.’” [House Financial Services Committee, [01/27/23](#)]

HFSC Majority Staff Director Matthew Hoffman Was A Vice President And Principal Of Major Lobbying Firm BGR Group, Which Was Paid Nearly \$30 Million By Corporate Clients—including Investment Bank Credit Suisse—During Hoffman’s Tenure.

HFSC Majority Staff Director Matthew Hoffman Was A Lobbyist For The BGR Group, A Lobbying Firm That Claims To "Have The Skills To Achieve Results" Whether Clients "Seek New Legislation, Need To Modify Regulation, Or Want To Put A Stop To Adverse Legislation."

January 27, 2023: Matthew Hoffman Was Selected As Majority Staff Director Of The House Financial Services Committee Majority Staff. [House Financial Services Committee, [01/27/23](#)]

April 14, 2021: Rep. Patrick McHenry (R-NC), Then-Ranking Member Of The House Financial Services Committee, Named Matt Hoffman To Serve As The New Staff Director For The House Financial Services Committee Republicans. "Today, the top Republican on the House Financial Services Committee, Patrick McHenry (NC-10), named Matt Hoffmann as the new staff director for Financial Services Committee Republicans: [...]" [House Financial Services Committee Republicans, [04/14/21](#)]

The BGR Group is A Washington, DC Lobbying And Public Affairs Firm Which Proudly "Specialize[s] In Creating, Implementing And Changing Public Policy." "With senior-level experience in the White House, Congress and the Executive Branch, coupled with uncommon strategic vision, policy expertise and close working relationships with decision-makers around the world, the BGR Government Affairs team is prepared to take on your greatest challenges. Our reputation for excellence is known in the nation’s capital and around the

globe. A bipartisan lobbying firm, we specialize in creating, implementing and changing public policy." [BGR Group, accessed [12/14/22](#)]

BGR Claims To "Have The Skills To Achieve Results" Whether Clients "Seek New Legislation, Need To Modify Regulation, Or Want To Put A Stop To Adverse Legislation." "Whether you seek new legislation, need to modify regulation, or want to put a stop to adverse legislation, we have the skills to achieve results under the most difficult circumstances." [BGR Group, accessed [12/14/22](#)]

From May 2018 To April 2021, Matt Hoffman Worked As A Vice President And Principal Of The BGR Group "Where He Co-Led The Market Access And Reimbursement Team" And "Also Played A Key Role In BGR's Tax And Trade Activities."

According To LegiStorm, Matt Hoffman Worked As A Vice President And Principal Of The BGR Group From May 2018 To April 2021:

Employment History
<ul style="list-style-type: none">• House Financial Services Committee (April 2021-) <i>Rep. Patrick McHenry (R-NC)</i> <i>Staff Director, Republican</i>• BGR Group (Feb. 2021-April 2021) <i>Principal</i>• BGR Group (May 2018-Feb. 2021) <i>Vice President</i>

[LegiStorm, accessed [12/14/22](#)]

In Announcing His Appointment, House Financial Committee Republicans Noted Hoffman Had Recently "Worked At The BGR Group As A Principal And A Member Of The Firm's Health Care Practice, Where He Co-Led The Market Access And Reimbursement Team" And Had "Also Played A Key Role In BGR's Tax And Trade Activities." "Matt previously served as Policy Director at the Senate Finance Committee and for former Speaker Paul Ryan on the House Budget Committee, Ways and Means Committee, and in the Speaker's office. Most recently, he worked at the BGR Group as a principal and a member of the firm's health care practice, where he co-led the Market Access and Reimbursement team. He also played a key role in BGR's tax and trade activities." [House Financial Services Committee Republicans, [04/14/21](#)]

While Matt Hoffman Served As A Lobbyist, Corporate Clients Paid BGR Nearly \$30 Million, Including \$120,000 From Credit Suisse Securities USA, An Investment Banking Company Offering A Variety Of Financial Services.

In Total, Corporate Clients Paid BGR Government Affairs \$29,370,000 As Matt Hoffman Lobbied Congress On Their Interests. [Senate Lobbying Disclosure Database, accessed [12/15/22](#)]

BGR Government Affairs Received \$120,000 From Credit Suisse Securities USA As Matt Hoffman Lobbied Congress On "Legislative And Regulatory Initiative Of Interest To The Company And Its Subsidiaries":

Registrant Name	Client Name	Report Type	Amount Reported	Filing Year
BGR Government Affairs	Credit Suisse Securities (USA) LLC	1st Quarter - Report	\$20,000.00	2019
BGR Government Affairs	Credit Suisse Securities (USA) LLC	2nd Quarter - Report	\$10,000.00	2019
BGR Government Affairs	Credit Suisse Securities (USA) LLC	3rd Quarter - Report	\$10,000.00	2019
BGR Government Affairs	Credit Suisse Securities (USA) LLC	4th Quarter - Report	\$10,000.00	2019
BGR Government Affairs	Credit Suisse Securities (USA) LLC	1st Quarter - Report	\$10,000.00	2020
BGR Government Affairs	Credit Suisse Securities (USA) LLC	2nd Quarter - Report	\$10,000.00	2020
BGR Government Affairs	Credit Suisse Securities (USA) LLC	3rd Quarter - Report	\$10,000.00	2020
BGR Government Affairs	Credit Suisse Securities (USA) LLC	4th Quarter - Report	\$10,000.00	2020
BGR Government Affairs	Credit Suisse Securities (USA) LLC	1st Quarter - Report	\$10,000.00	2021
BGR Government Affairs	Credit Suisse Securities (USA) LLC	2nd Quarter - Report	\$10,000.00	2021
BGR Government Affairs	Credit Suisse Securities (USA) LLC	3rd Quarter - Report	\$10,000.00	2021
		Total:	\$120,000	

Credit Suisse Securities (USA) LLC Is An Investment Banking Company Offering A Variety Of Financial Services, Including "Strategic Planning, Consolidations, Reorganization, Financial, Capital Market, Wealth And Asset Management, Capital Raising, Funds, And Private Banking Services." "Credit Suisse Securities (USA) LLC operates as an investment banking company. The Company offers strategic planning, consolidations, reorganization, financial, capital market, wealth and asset management, capital raising, funds, and private banking services. Credit Suisse Securities (USA) serves clients worldwide." [Bloomberg, accessed [12/14/22](#)]

HFSC Chief Counsel And Policy Director Kimberly Betz Was Senior Director Of Public Policy For PepsiCo Inc. And Lobbied While The Corporation Reported Spending \$2.3 Million Influencing Federal Policymakers.

HFSC Chief Counsel And Policy Director Kimberly Betz Was Senior Director Of Public Policy For PepsiCo Inc. And Lobbied While The Corporation Reported Spending \$2.3 Million Influencing Federal Policymakers.

January 27, 2023: Kimberly Betz Was Selected As Chief Counsel And Policy Director Of The House Financial Services Committee Majority Staff. [House Financial Services Committee, [01/27/23](#)]

Kimberly Betz Was A Senior Director Of Public Policy And Government Affairs For PepsiCo Inc. In 2012. [LegiStorm, accessed [01/30/23](#)]

While Kimberly Betz Appeared On PepsiCo, Inc.’s Lobbying Disclosures, It Reported Spending \$2.3 Million On Influencing Federal Policymakers:

Lobbying Client	Report Type	Report Year	Amount Reported
PEPSICO, INC	4th Quarter - Amendment	2012	\$630,000.00
PEPSICO, INC	3rd Quarter - Amendment	2012	\$740,000.00
PEPSICO, INC	2nd Quarter - Amendment	2012	\$930,000.00
		Total:	\$2,300,000.00

[U.S. Senate Lobbying Disclosure Database, accessed [01/30/23](#)]

HFSC Director Of Member Services And Coalitions Larry Seyfried Was The American Bankers Association’s SVP For Congressional Relations For A Decade—Since Just 2017, Seyfried Has Appeared On The Group’s Lobbying Disclosures Showing Nearly \$56.7 Million In Spending.

January 27, 2023: Larry Seyfried Was Selected As Director Of Member Services And Coalitions For The House Financial Services Committee Majority Staff. [House Financial Services Committee, [01/27/23](#)]

Larry Seyfried Worked For The American Bankers Association From 2004 Through September 2022, First As Senior Legislative Representative And Then As Senior Vice President For Congressional Relations:

- **Lawrence (Larry) Seyfried Was Senior Vice President For Congressional Relations For The American Bankers Association From December 2012 To September 2022.** [LegiStorm, accessed [01/30/23](#)]
- **Larry Seyfried Was Senior Legislative Representative For The American Bankers Association From 2004 To December 2012.** [LegiStorm, accessed [01/30/23](#)]

Employment History
<ul style="list-style-type: none"> • American Bankers Association (Dec. 2012-Sept. 2022) <i>Senior Vice President for Congressional Relations</i> • American Bankers Association (2004-Dec. 2012) <i>Senior Legislative Representative</i> • Rep. Eric Cantor (R-VA) (Oct. 2001-Sept. 2004) <i>Legislative Assistant</i> • Rep. Eric Cantor (R-VA) (April 2001-Sept. 2001) <i>Legislative Correspondent</i>

[LegiStorm, accessed [01/30/23](#)]

The American Bankers Association “Represents Banks Of All Sizes.” “The American Bankers Association (ABA) proudly represents banks of all sizes. Learn more about how we support America’s banks, our mission and history, and how to become a member.” [American Bankers Association, accessed [01/30/23](#)]

Larry Seyfried Appears On The American Bankers Association’s Lobbying Reports As Early As February 2005:

Larry Seyfried [New]

[U.S. Senate Lobbying Disclosure Database, [02/25/05](#)]

Lawrence (Larry) Seyfried Appears On The American Bankers Association's Lobbying Reports As Recently As October 2022:

Lawrence	Seyfried
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[U.S. Senate Lobbying Disclosure Database, [10/19/22](#)]

Since Q1 2017 Alone, Seyfried Has Appeared American Bankers Association Lobbying Disclosures Where It Has Reported Nearly \$56.7 Million To Influence Federal Lawmakers:

Lobbying Client	Report Type	Report Year	Amount Reported
American Bankers Association	3rd Quarter - Report	2022	\$2,870,000.00
American Bankers Association	2nd Quarter - Report	2022	\$1,740,000.00
American Bankers Association	1st Quarter - Amendment	2022	\$1,666,000.00
American Bankers Association	4th Quarter - Report	2021	\$2,450,000.00
American Bankers Association	3rd Quarter - Report	2021	\$2,600,000.00
American Bankers Association	2nd Quarter - Report	2021	\$2,500,000.00
American Bankers Association	1st Quarter - Report	2021	\$1,870,000.00
American Bankers Association	4th Quarter - Report	2020	\$2,940,000.00
American Bankers Association	3rd Quarter - Report	2020	\$2,930,000.00
American Bankers Association	2nd Quarter - Report	2020	\$2,730,000.00
American Bankers Association	1st Quarter - Report	2020	\$2,400,000.00
American Bankers Association	4th Quarter - Report	2019	\$2,435,000.00
American Bankers Association	3rd Quarter - Report	2019	\$2,161,000.00
American Bankers Association	2nd Quarter - Report	2019	\$2,800,000.00
American Bankers Association	1st Quarter - Report	2019	\$2,194,000.00
American Bankers Association	4th Quarter - Report	2018	\$2,130,000.00
American Bankers Association	3rd Quarter - Report	2018	\$2,130,000.00
American Bankers Association	2nd Quarter - Report	2018	\$2,500,000.00
American Bankers Association	1st Quarter - Report	2018	\$2,592,000.00
American Bankers Association	4th Quarter - Report	2017	\$3,200,000.00
American Bankers Association	3rd Quarter - Report	2017	\$2,540,000.00
American Bankers Association	2nd Quarter - Report	2017	\$3,010,000.00
American Bankers Association	1st Quarter - Report	2017	\$2,290,000.00
		Total:	\$56,678,000.00

[U.S. Senate Lobbying Disclosure Database, accessed [01/30/23](#)]

HFSC Capital Markets Counsel Michael Lucia Previously Worked At Law Firms That Provided “In-Depth Hands On Legal Counsel” For The Financial Services Industry And Which Defended Multinational Corporations Against Government Oversight, In Addition To Interning For Libertarian Think Tank The Cato Institute.

January 27, 2023: Michael Lucia Was Selected As Capital Markets Counsel For The House Financial Services Committee Majority Staff. [House Financial Services Committee, [01/27/23](#)]

- Lucia Has Been Counsel For The House Financial Services Committee Since July 2022:



Counsel
House Financial Services
Jul 2022 - Present · 7 mos

[Michael Lucia LinkedIn Profile, accessed [01/30/23](#)]

In 2019, Michael Lucia Was An Associate At McDermott Will & Emery, Which Touts “Multinational Corporations” As Clients And Highlights Its Reputation For Defending Clients Against “Government Agencies, Congressional Committees, The Executive And Legislative Branches, And Federal Courts”:



Associate
McDermott Will & Emery · Full-time
Feb 2019 - Jul 2019 · 6 mos

[Michael Lucia LinkedIn Profile, accessed [01/30/23](#)]

- McDermott, Will & Emery Touts Its Washington DC Office’s “Reputation For Providing Effective Client Representation Before Government Agencies, Congressional Committees, The Executive And Legislative Branches, And Federal Courts.” “Our Washington, DC, office has a long history of growth that allows us to remain a step ahead of emerging legal, business and regulatory trends and to meet all our clients’ ongoing needs. From the earliest years in the District, we have developed a reputation for providing effective client representation before government agencies, congressional committees, the executive and legislative branches, and federal courts.” [McDermott, Will & Emery, accessed [01/30/23](#)]
- McDermott, Will & Emery States That Its “Legal Professionals Serve Clients In A Broad Spectrum Of Industries, Including Multinational Corporations” And Other Entities. “Our legal professionals serve clients in a broad spectrum of industries, including multinational corporations, government and political institutions, health care, environmental agencies, international organizations and technology companies.” [McDermott, Will & Emery, accessed [01/30/23](#)]

From September 2017 To February 2019, Michael Lucia Was An Associate At Schulte Roth & Zabel LLP, Which Provides “In-Depth, Hands On Legal Counsel” For The Financial Services Industry:



Associate
Schulte Roth & Zabel LLP · Full-time
Sep 2017 - Feb 2019 · 1 yr 6 mos

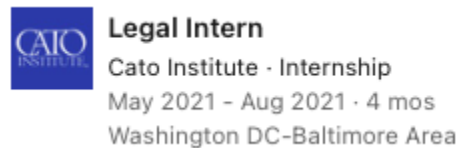
[Michael Lucia LinkedIn Profile, accessed [01/30/23](#)]

- Schulte Roth & Zabel LLP Claims It Provides “In-Depth, Hands-On Legal Counsel Throughout The Financial Services Sector.” “Firm Overview [...] Instead of trying to be everything to everybody,

we've made a name for ourselves by delivering what our clients need most: in-depth, hands-on legal counsel throughout the financial services sector — and beyond.” [Schulte Roth & Zabel, accessed [01/30/23](#)]

- **Schulte Roth & Zabel LLP Provides Counsel On “Securities Regulatory Compliance, Enforcement, And Investigative Issues.”** “Today, we regularly advise clients on investment management, corporate, and transactional matters. We also provide counsel on securities regulatory compliance, enforcement, and investigative issues, as well as targeted specialty areas that we have developed over time.” [Schulte Roth & Zabel, accessed [01/30/23](#)]
- **Schulte Roth & Zabel LLP’s Clients Include Public And Private Companies, Investment Banks, Hedge And Private Equity Funds, And Other Entities.** “Our clients include: [...] Public and private companies [...] Investment banks [...] Hedge and private equity funds” [Schulte Roth & Zabel, accessed [01/30/23](#)]

From May 2021 To August 2021, Michael Lucia Was A Legal Intern At The Cato Institute, A “Libertarian Think Tank” Co-Founded By One Of The Koch Brothers:



[Michael Lucia LinkedIn Profile, accessed [01/30/23](#)]

- **The Cato Institute Is "A Libertarian Think Tank" That Has "A Mission Of Promoting Limited Government."** "The Cato Institute, a libertarian think tank, decided not to apply for a loan, arguing in an op-ed in The Wall Street Journal that accepting the funds would be anathema to the group's mission of promoting limited government." [The New York Times, [04/24/20](#)]
- **The Cato Institute's Original Corporate Name Was "The Charles Koch Foundation, Inc."** "Cato was co-founded by Edward Crane and Charles Koch, in the nineteen-seventies, with Koch's money; the lawsuit notes that the original corporate name was the Charles Koch Foundation, Inc." [The New Yorker, [03/01/12](#)]

HFSC Capital Markets Detailee Johnny Gharib Was A Corporate Attorney For Cadwalader, Wickersham & Taft LLP, Which Claims To Be “One Of The World's Most Prominent Financial Services Law Firms” And Boasts That Its Clientele Is “A Virtual ‘Who's Who’ Of The World's Top Banks” And Other Institutions.

HFSC Capital Markets Detailee Johnny Gharib Was A Corporate Attorney For Cadwalader, Wickersham & Taft LLP, Which Claims To Be “One Of The World's Most Prominent Financial Services Law Firms” And That Its Clientele Is “A Virtual ‘Who's Who’ Of The World's Top Banks” And Other Institutions.

January 27, 2023: Johnny Gharib Was Selected As A Capital Markets Detailee For The House Financial Services Committee Majority Staff. [House Financial Services Committee, [01/27/23](#)]

Johnny Gharib Was An Associate General Counsel For L4 Realty Capital, LLC From September 2008 To June 2010:



Associate General Counsel
L4 Realty Capital, LLC
Sep 2008 - Jun 2010 · 1 yr 10 mos

[Johnny Gharib LinkedIn Profile, accessed [01/30/23](#)]

Johnny Gharib Was An Associate And Corporate Attorney At Cadwalader, Wickersham & Taft LLP From September 2007 To August 2008:



Associate
Cadwalader, Wickersham & Taft LLP
Sep 2007 - Aug 2008 · 1 yr

Corporate Attorney

[Johnny Gharib LinkedIn Profile, accessed [01/30/23](#)]

Cadwalader, Wickersham & Taft LLP Claims To Be “One Of The World's Most Prominent Financial Services Law Firms,” With “Long-Standing Client Relationships With Premier Financial Institutions, Funds, Fortune 500 Companies And Other Leading Corporations.” “At Cadwalader, Wickersham & Taft LLP, we put over 225 years of legal experience and innovation to work for you today. As one of the world's most prominent financial services law firms, we have long-standing client relationships with premier financial institutions, funds, Fortune 500 companies and other leading corporations, and individual private clients.” [Cadwalader, Wickersham & Taft LLP, accessed [01/30/23](#)]

Cadwalader Claims That Its Financial Industry Clientele Is “A Virtual ‘Who's Who’ Of The World's Top Banks, U.S. And Foreign Bank Holding Companies, Securities And Commodities Firms,” And Other Financial Institutions. “Financial Institutions: Our wide range of financial institution clients is a virtual ‘who's who’ of the world's top banks, U.S. and foreign bank holding companies, securities and commodities firms, thrift institutions, funds, brokerage houses, institutional investors, insurance and finance companies, savings and loan associations, and mortgage banks.” [Cadwalader, Wickersham & Taft LLP, accessed [01/30/23](#)]

Cadwalader Claims That Its Corporate Clientele “Span Practically Every Industry And Sector, And Include Numerous Fortune 500 And Other Leading Corporations,” Including Companies In The Financial Products And Services Sector. “Corporations: Our corporate clients span practically every industry and sector, and include numerous Fortune 500 and other leading corporations in the aerospace and air transportation, commodities, consumer products, electronics, entertainment, financial products and services, food and beverage, gaming and resorts, health care, insurance, manufacturing, media, military and defense, oil and gas, pharmaceutical, rail, real estate, retail, shipping, steel, technology and utilities industries.” [Cadwalader, Wickersham & Taft LLP, accessed [01/30/23](#)]

HFSC Digital Assets, Financial Technology, And Inclusion Professional Staff Member Lindsey Kelleher Was Senior Policy Manager For The Blockchain Association, “The Collective Voice Of The Crypto Industry,” And Has Been Called A Friend By A Top Lobbyist For The Group.

HFSC Digital Assets, Financial Technology, And Inclusion Professional Staff Member Lindsey Kelleher Was Previously Senior Policy Manager—Promoted To That Position After Interning For About Three Months—For The Blockchain Association, “The Collective Voice Of The Crypto Industry.”

January 27, 2023: Lindsey Kelleher Was Selected As Digital Assets, Financial Technology, And Inclusion Professional Staff For The House Financial Services Committee Majority. [House Financial Services Committee, [01/27/23](#)]

Lindsey Kelleher Was Senior Policy Manager At The Blockchain Association Since December 2020, Starting At The Organization As An Intern Just Months Prior In September 2020:



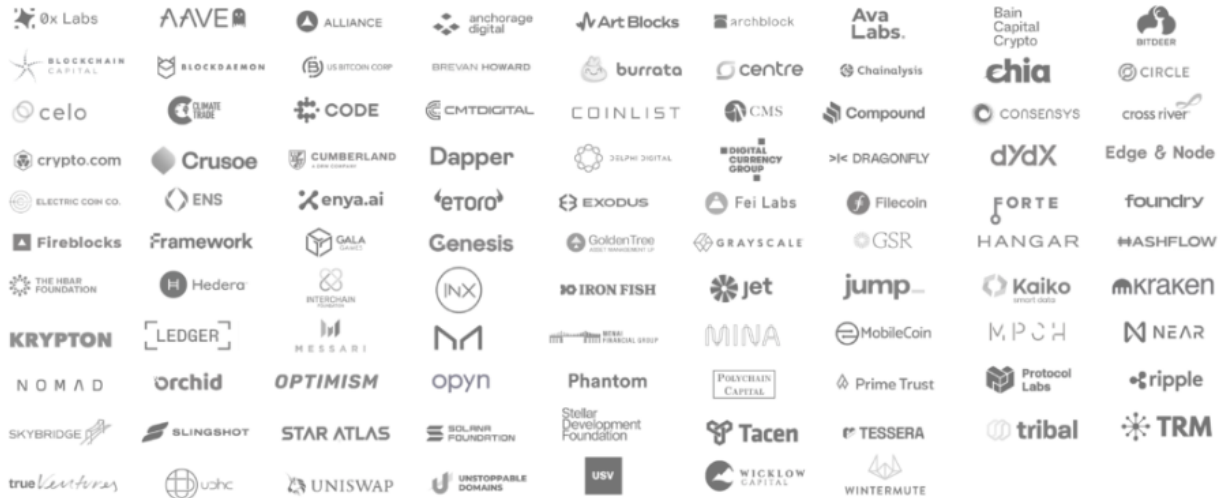
The image shows a screenshot of a LinkedIn profile for the Blockchain Association. At the top left is a dark square icon with a white document symbol. To its right, the text reads "Blockchain Association" and "2 yrs 5 mos". Below this, there are two job entries, each preceded by a grey dot and a vertical line. The first entry is "Senior Policy Manager", which is a full-time position from Dec 2020 to Present (2 yrs 2 mos) in the Washington DC-Baltimore Area. The second entry is "Intern", an internship from Sep 2020 to Present (2 yrs 5 mos) in Washington, District of Columbia, United States.

[Lindsey Kelleher LinkedIn Profile, accessed [01/30/23](#)]

The Blockchain Association Claims To Be “The Leading Nonprofit Organization Dedicated To Promoting A Pro-Innovation Policy Environment For The Digital Asset Economy,” And Works To “Educate Policymakers About Blockchain Technology.” “We are the leading nonprofit organization dedicated to promoting a pro-innovation policy environment for the digital asset economy. We work with our members to educate policymakers about blockchain technology and its ability to pave the way for a more secure, competitive, and consumer-friendly digital marketplace. [...] Our mission is to forge consensus on key policy solutions among regulators, lawmakers, and the public so that the digital asset economy can flourish in the United States.” [Blockchain Association, accessed [01/30/23](#)]

The Blockchain Association Claims To Be “The Collective Voice Of The Crypto Industry,” With Over 100 Companies And Other Entities As Members. “Blockchain Association is the collective voice of the crypto industry. Our more than 100 members include the sector’s leading investors, companies, and projects, working together to support a future-forward, pro-innovation national policy and regulatory framework for the crypto economy.” [Blockchain Association, accessed [01/30/23](#)]

MEMBERS



[Blockchain Association, accessed [01/30/23](#)]

The Blockchain Association’s Director Of Government Relations Personally Congratulated Kelleher, Calling Her A Former Colleague And A “Better Friend.”

January 27, 2023: The Blockchain Association’s Director Of Government Relations Tweeted A Personal Congratulations To Lindsey Kelleher, Calling Her A Former Colleague And “Better Friend”:

 **Ron Hammond**
@RonwHammond

HUGE congrats to my former @BlockchainAssn colleague and better friend @LindseyKellehe5! The Financial Services Committee will be in good hands having your expertise on the newly created Digital Asset Subcommittee!

 **Financial Services GOP** @FinancialCmte · Jan 27
#NEW: Chairman @PatrickMcHenry announces Republican Committee staff for the 118th Congress.
[Read more](#) financialservices.house.gov/news/documents...

"I'm a firm believer that talented staff makes the work of members, and Congress as a whole, possible. Each individual brings a unique background and expertise that will help Committee Republicans deliver on our agenda to conduct robust oversight of the Biden administration, foster innovation, and expand opportunity for all Americans. I look forward to working with this distinguished team to advance commonsense solutions to the most pressing issues facing our financial system."

—Chairman Patrick McHenry

11:09 AM · Jan 27, 2023 · 3,678 Views

[Tweet by Ron Hammond, 01/27/23, accessed [01/30/23](#)]

- **Ron Hammond Is The Blockchain Association's Director Of Government Relations :**

Ron Hammond

@RonwHammond

Director of Government Relations at [@BlockchainAssn](#), Author of the Token Taxonomy Act, Former Rep. Warren Davidson (OH-8), and contributor [@HODLpac](#)

[Ron Hammond Twitter Profile, accessed [01/30/23](#)]

HFSC Financial Institutions and Monetary Policy Senior Professional Staff Member Kathleen (Carlson) Palmer Lobbied For JPMorgan Chase & Co. For Nearly Three Years, Appearing On The Company's Lobbying Disclosures As It Reported Spending Over \$6.7 Million On Federal Lobbying.

HFSC Financial Institutions and Monetary Policy Senior Professional Staff Member Kathleen (Carlson) Palmer Lobbied For JPMorgan Chase & Co. For Nearly Three Years.

January 27, 2023: Kathleen Palmer Was Selected As Financial Institutions and Monetary Policy Senior Professional Staff For The House Financial Services Committee Majority. [House Financial Services Committee, [01/27/23](#)]

Kathleen (Carlson) Palmer Worked For JPMorgan Chase & Co. For 2 Years And 10 Months, Including As A Government Relations Association From February 2018 To July 2019 And As A Government Relations Specialist From October 2016 To February 2018:



[Kathleen (Carlson) Palmer LinkedIn Profile, accessed [01/30/23](#)]

Kathleen (Carlson) Palmer Appeared On JPMorgan Chase's Lobbying Disclosures As It Reported Spending Over \$6.7 Million To Influence Federal Policymakers.

Kathleen (Carlson) Palmer Appeared On JPMorgan Chase Holdings LLC's Lobbying Disclosures As It Reported Spending \$6.71 Million To Influence Federal Policymakers:

Lobbying Client	Report Type	Report Year	Amount Reported
JPMorgan Chase Holdings LLC	2nd Quarter - Report	2019	\$760,000.00
JPMorgan Chase Holdings LLC	1st Quarter - Report	2019	\$700,000.00
JPMorgan Chase Holdings LLC	4th Quarter - Report	2018	\$690,000.00
JPMorgan Chase Holdings LLC	2nd Quarter - Amendment	2018	\$820,000.00
JPMorgan Chase Holdings LLC	3rd Quarter - Report	2018	\$730,000.00
JPMorgan Chase Holdings LLC	1st Quarter - Report	2018	\$730,000.00
JPMorgan Chase Holdings LLC	4th Quarter - Report	2017	\$780,000.00
JPMorgan Chase Holdings LLC	3rd Quarter - Report	2017	\$740,000.00
JPMorgan Chase Holdings LLC	2nd Quarter - Report	2017	\$760,000.00
		Total:	\$6,710,000.00

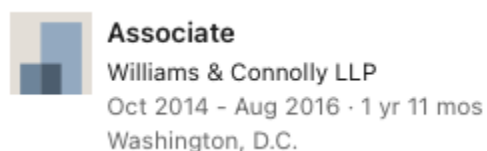
[U.S. Senate Lobbying Disclosure Database, accessed [01/30/23](#)]

HFSC Financial Institutions and Monetary Policy Detailee Lucas Beirne Was An Associate At Williams & Connolly LLP, Which Has Represented “Major Global Companies From Virtually Every Sector,” Including Bank Of America And HSBC, And Has Represented Companies Against “Government Investigations And Prosecutions Of All Types.”

HFSC Financial Institutions and Monetary Policy Detailee Luca Beirne Was An Associate At Major Law Firm Williams & Connolly LLP, Which Has Represented “Major Global Companies From Virtually Every Sector,” Including Bank Of America And HSBC.

January 27, 2023: Lucas Beirne Was Selected As Financial Institutions and Monetary Policy Detailee For The House Financial Services Committee Majority Staff. [House Financial Services Committee, [01/27/23](#)]

Lucas Beirne Was An Associate At Williams & Connolly LLP From October 2014 To August 2016



[Lucas Beirne LinkedIn Profile, accessed [01/30/23](#)]

Williams & Connolly LLP’s Clients Include “Major Global Companies From Virtually Every Sector,” Including Bank Of America, HSBC, And Others. “The firm’s clients include major global companies from virtually every sector, including Pfizer, Disney, Samsung, Intel, Bank of America, Google, The Carlyle Group, Medtronic, AstraZeneca, Genentech, Eli Lilly, 21st Century Fox, and HSBC.” [Williams & Connolly LLP, accessed [01/30/23](#)]

Williams & Connolly Claims To Have Represented Companies Against “Government Investigations And Prosecutions Of All Types,” To Have Handled Cases Stemming From The 2008 Global Financial Crisis, And To Have Represented Major Medical And Consumer Corporations Against Class Actions And Other Major Lawsuits.

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